



Nagreeka CAPITAL AND INFRASTRUCTURE LTD

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, KOLKATA - 700 001, INDIA
Ph. : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com

Ref.: NCIL/SE/2019-20/13.02

Date - 13/02/2020

To The Deputy General Manager Corporate Relationship Department BSE Ltd. 1st Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street Fort <u>Mumbai - 400 001</u> Scrip code : - 532895	To The Deputy General Manager Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E) <u>Mumbai - 400 051</u> Scrip Code : NAGREEKCAP
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Dear Sir,

Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III to the said Regulations.

We would like to inform you that, the Board of Directors of the Company at its meeting held today i.e. 13th February, 2020, has inter-alia, considered and approved/accepted the following

1. The Board of Directors have approved the Un-audited Financial Results of the Company for the Quarter and Nine Months Ended 31st December, 2019.

Enclosed herewith is a copy of the same along with a copy of Limited Review Report dated 13th February, 2020 issued by M/s. Das & Prasad, Chartered Accountants, Statutory Auditors of the Company with respect to the above said Un-audited Financial Results of the Company.

The Meeting of the Board of Directors commenced at 5.30 P.M. and concluded at 7.15 P.M.

We request you to take the above information on your record and acknowledge the receipt.

Thanking you.

Yours faithfully,
For Nagreeka Capital and Infrastructure Limited

Shruti Murarka
Shruti Murarka
Company Secretary &
Compliance Officer
(M.No.A42423)



Encl.: as stated above

		(₹ in Lakhs except EPS)					
	Particulars	Quarter Ended			Nine-Months ended		
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	
	Income						
	Interest Income	14.86	9.39	0.00	30.53	8.12	
	Sale of shares	497.17	2246.86	8445.53	7072.91	10673.22	
	Dividend Income	6.53	12.03	375.81	19.82	440.53	
	Rental Income	0.36	0.35	0.66	1.26	0.94	
	Other operating Income	6.20	(257.84)	1209.48	9.94	1734.78	
I	Total revenue from operation	525.13	2,010.79	10,031.47	7,134.47	12,857.59	
II	Other Income	-	-	-	-	-	
III	Total Income	525.13	2,010.79	10,031.47	7,134.47	12,857.59	
	Expenses						
	a. Finance cost	258.87	329.34	711.00	1,001.34	2,081.47	
	b. Purchase of stock-in-trade	534.10	231.14	935.66	1,570.10	1,566.18	
	c. Changes in inventories	(279.46)	2,479.90	9,282.91	6,598.27	10,291.05	
	d. Employee benefits expense	4.69	3.99	6.44	11.98	14.74	
	e. Depreciation and amortisation expense	0.63	0.58	0.57	1.80	1.71	
	f. Other expenses	1087.25	179.17	10.28	1,286.36	35.93	
IV	Total Expense	1,606.07	3,224.12	10,946.86	10,469.83	13,991.08	
V	Profit Before Tax & Exceptional items(III-IV)	(1,080.94)	(1,213.33)	(915.39)	(3,335.36)	(1,133.49)	
VI	Exceptional Items						
	Provision/(Reversal) of provision against Standard Assets	(0.14)	0.06	-	(0.08)	-	
VII	Profit Before Tax (V-VI)	(1,080.80)	(1,213.39)	(915.39)	(3,335.29)	(1,133.49)	
	Tax Expense						
	a. Current Tax	-	-	-	-	-	
	b. Deferred Tax	-	567.37	-	567.37	-	
VIII	Total Tax Expenses	-	567.37	-	567.37	-	
IX	Profit/ (Loss) After Tax (VII-VIII)	(1,080.80)	(646.02)	(915.39)	(2,767.92)	(1,133.49)	
	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	
X	Total other comprehensive Income, net of tax	-	-	-	-	-	
	Total Comprehensive Income (IX+X)	(1,080.80)	(646.02)	(915.39)	(2,767.92)	(1,133.49)	
	Paid up Equity Share Capital (Face value of ₹ 5/- each)	630.76	630.76	630.76	630.76	630.76	
	Earnings per Share (Face value of ₹ 5/- each)						
	- Basic & diluted (not annualised)	(8.57)	(5.12)	(7.26)	(21.94)	(8.99)	

Notes:

- The Company has adopted Indian Accounting Standards (Ind AS), prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2019 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. The financial results, presented in accordance with Ind AS 101 "First Time Adoption of Indian Accounting Standards", have been prepared in accordance with the recognition and measurement principles in Ind AS 34 "Interim Financial Reporting". The figures for the quarter & nine-months ended December 31, 2019 presented here are also Ind AS compliant.
- The Ind AS compliant financial results pertaining to quarter & nine-months ended December 31, 2018 has not been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2020. The results for the quarter & nine-months ended December 31, 2019 has been subjected to Limited Review by the Statutory Auditors.
- The company is primarily engaged in the business of NBFC and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.
- Statement of Reconciliation for Total Comprehensive Income under Ind AS and Indian GAAP for the quarter & nine-months ended December 31, 2018:

Particulars	Quarter Ended 31.12.2018	Nine-Months ended 31.12.2018
Net profit after tax for the period as per Indian GAAP	(870.02)	(997.87)
Dividend on Cumulative Redeemable Preference Shares	(45.37)	(135.62)
Net Impact on Ind AS adjustments	(915.39)	(1,133.49)
Other Comprehensive Income	-	-
Total Comprehensive Income under Ind AS	(915.39)	(1,133.49)

- Previous year/ period figures have been rearranged/regrouped wherever necessary to make them comparable with current period figures.

For and on behalf of the Board of Directors


Sushil Patwari
Chairman
DIN:00023980

Place: Kolkata

Date: 13th February, 2020



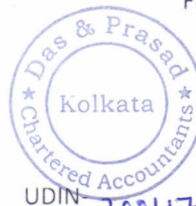


Limited Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Nagreeka Capital & Infrastructure Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Nagreeka Capital & Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nagreeka Capital & Infrastructure Limited** (the 'Company') for the quarter ended December 31, 2019 (the "Statement") and year to date from April 01, 2019 to December 31, 2019 together with notes thereon (herein referred to as 'the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("The Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular"). Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended December 31, 2018 including the reconciliation of the net profit for the quarter under Ind AS of the corresponding quarter reported under previous GAAP, as reported in these financial results have been approved by the company's board of directors but have not been subject to review.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with the relevant rules issued there under, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor Of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Das & Prasad
Chartered Accountants
Firm Registration No: 303054E



B N Agarwala
Partner

Membership No.: 011709

Place: Kolkata
Date: February 13, 2020

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