

ओरियन्टल बैंक ऑफ कॉमर्स (भारत सरकार का उपक्रम) मर्चेन्ट बैंकिंग प्रभाग, प्रधान कार्यालय प्रथम तल, प्लॉट सं.5, सेक्टर-32, इंस्टीट्यूशनल एरिया, गुडगांव-122001, टेलि.सं.- 0124-4126285-86 फैक्स- 0124-4126261 ई-मेल- mbd@obc.co.in	 ओ.बी.सी.	Oriental Bank of Commerce (A GOVERNMENT OF INDIA UNDERTAKING) Merchant Banking Division, Corporate Office 1st Floor , Plot No.5, Institutional Area, Sector - 32 Gurgaon -122001 (Haryana) Tel.: 0124-4126285-86 Fax : 0124-4126261 E-mail: mbd@obc.co.in
---	---	--

HO/MBD/2015

03.07.2015

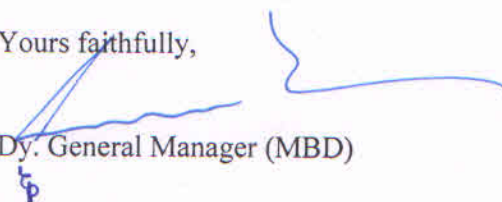
The Executive Director,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Dear Sir,

Reg: 21st Annual General Meeting of Oriental Bank of Commerce

Please find enclosed certified true copy of the Minutes of the 21st Annual General Meeting of the Bank held on Friday, 26th June 2015 at 10.00 a.m. at PHD Chamber of Commerce and Industry, PHD House, 4/2, Siri Institutional Area, August Kranti Marg, New Delhi – 110016.

Yours faithfully,


Dy. General Manager (MBD)

CERTIFIED TRUE COPY OF MINUTES OF 21st ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF ORIENTAL BANK OF COMMERCE HELD ON 26TH JUNE 2015 AT 10.00 A.M AT PHD CHAMBER OF COMMERCE AND INDUSTRY, PHD HOUSE, 4/2, SIRI INSTITUTIONAL AREA, AUGUST KRANTI MARG, NEW DELHI

The 21st Annual General Meeting of the Shareholders of Oriental Bank of Commerce was held on Friday, the 26th June 2015 at 10.00 am at PHD Chamber of Commerce and Industry, PHD House, 4/2, Siri Institutional Area, August Kranti Marg, New Delhi – 110016. The following were present:

DIRECTORS

Sh. Animesh Chauhan Managing Director & CEO

Sh. Bhupinder Nayyar Executive Director

Sh. Suresh N Patel Executive Director

Sh. Narendra J. Kotiawala Director

Sh. Paras Mal Chopda Director

Sh. Desh Deepak Khetrapal Director

Sh. Ashok Kumar Sharma Director

Sh. Dinesh Kumar Agrawal Director

Sh. Arunish Chawla, Sh. S Ganesh Kumar and Sh. Kingshuk Bhattacharya, Directors could not attend the meeting.

MEMBERS PRESENT

94 Members In Person

4 Members By Proxy / Authorisation

(Smt. Renu Sablania, Department of Financial Services, Ministry of Finance was present as representative of Govt. of India)



Sh. A. K Agarwal of P. L. Tandon & Co., Sh. Narottam Shah of Shah & Taparia, Sh. Anil Bafna and Sh. Mukesh Kumar Gupta of A. Bafna & Co. and Sh. Ramesh K. Bhatia of Lunawat & Co, Central Statutory Auditors of the Bank were also present in the meeting.

Proceedings of the Meeting

Sh. A. K. Jain, Chief General Manager welcomed the shareholders and requested Sh. Animesh Chauhan, Managing Director & CEO to take the Chair and initiate the proceedings.

Sh. Animesh Chauhan, Managing Director & CEO took the Chair and welcomed the esteemed shareholders. The necessary quorum being present, he called the meeting to Order and commenced the proceedings.

Sh. A. K. Jain, Chief General Manager, requested Sh. Bhupinder Nayyar, Executive Director to welcome all the shareholders.

Sh. Bhupinder Nayyar, Executive Director welcomed all present for participation in the 21st Annual General Meeting of the Bank.

Sh. C.H. S.S. Mallikarjuna Rao, General Manager and Chief Financial Officer of the Bank gave a presentation on the performance of the Bank during the year 2014-15.

Sh. A. K. Jain, Chief General Manager, then requested the Chairman to address the shareholders.

While addressing the shareholders, the Chairman briefly touched upon the performance of the Bank under various business parameters and global economic & industry scenario.

He said that the world economy continued to grow at a moderate rate. The recent data reflected a pickup in growth in some advanced economies and a slowdown in emerging markets and developing economies. On the domestic front, India's GDP growth rate had been 7.3% for FY 2014-15. Fiscal deficit and current account deficit were generally contained and the country's inflation rate also showed signs of moderation on expected lines. However, the growth



of Indian Banking Sector remained under pressure in FY14-15. Both deposits and credit grew at one of the slowest rates on account of economic slowdown, various infrastructure bottlenecks and subdued loan demand. Due to this challenging backdrop in which the banking system in India has been operating, there has been adverse impact on the asset quality, capital adequacy and profitability of most of the banks. In such an environment, the Bank continued to adopt the strategy of consolidation and strengthening its Balance Sheet.

He presented before the shareholders the business highlights of the Bank for the FY 2014-15:

- The Bank crossed the milestone of business mix of ₹3,50,000 crore. The total Business Mix of the Bank grew by 5.32%, with total Deposits and Gross Advances registering a growth of 5.44% and 5.17% respectively. CASA deposits grew by 4.94% and Retail Term Deposits (below ₹1.00 crore) by 14.61%. Bulk Deposits were reduced by 7.65%.
- The Advances portfolio of the Bank remained well diversified and the thrust areas for finance were Retail Advances, Agriculture & MSME which together constituted 47% of the total advances portfolio. The balance 53% was Corporate Credit which fulfilled the credit needs of the productive sectors of the economy.
- Retail Credit grew by 12.37% and constituted 12.24% of the total Advances. The Priority Sector (PS) Advances constituted 39.42% of Adjusted Net Bank Credit (ANBC).
- The Bank adopted strong recovery measures which resulted in sequential reduction in the level of NPAs in the fourth quarter of FY14-15. The gross NPA level of March 2015 remained approximately at the same level of December 2014 in terms of amount and the gross NPA ratio sequentially declined from 5.43% (Q3) to 5.18% (Q4). Similarly, the net NPA ratio sequentially declined from 3.68% (Q3) to 3.34% (Q4). The Provision Coverage Ratio sequentially improved from 57.39% (Q3) to 60.59% (Q4).
- During FY 14-15, total income increased by 5.34% and non-interest Income grew by 9.05%. The Operating Profits sequentially increased by 19.79% to ₹1,216 crore in the fourth quarter and stood at ₹4,227 crore for the full year. Net Profit for FY14-15 stood at ₹497.08 crore which was impacted by an

exceptional debit of ₹280.43 crore being reversal of Asset sale profit during FY 13-14 and wage revision provision during Q4 which was ₹201.74 crore including ₹148.59 crore for the previous period. The Book Value per Share increased to ₹438.80 as on 31st March, 2015 and the Business per Employee increased to ₹17.43 crore.

- The Bank's total delivery channels increased to 4,739 from 4,254 during FY14-15 and as on 31st March 2015, comprised of 2,251 Branches and 2,488 ATMs.
- The Bank recruited 1,417 personnel including 111 Specialist Officers and as on 31st March 2015, the total number of employees increased to 20,200 from 19,550 in the previous year.

He stated that the Bank is complying with the Basel III-capital regulations of Reserve Bank of India. The Capital to Risk Weighted Assets Ratio (CRAR) of the Bank improved to 11.41% (with Tier I ratio at 8.73% and Tier II ratio at 2.68%) as on March 31, 2015 as against 11.01% as on March 31, 2014.

He apprised that the Bank took a lead role in implementing the PMJDY scheme launched by Honorable Prime Minister of India across all Branches and particularly in Delhi State as SLBC Convener. The Bank opened more than 25 lakh accounts under PMJDY and issued RuPay debit cards to 98% of the account holders. The percentage of zero balance accounts in the Bank under PMJDY scheme was only 23.84%, one of the least in the industry.

He informed that the Bank launched RuPay Platinum Card with a daily cash withdrawal limit, e-Commerce limit and POS Limit of ₹1,00,000/-. The Bank also implemented NUUP i.e. National Unified USSD Platform for mobile banking users which obviated the need for installing application on the mobile phone and enabled the users having basic mobile phones to use mobile banking.

On the Corporate Social Responsibility front, he highlighted the Swachh Vidyalaya Campaign and informed that the Bank has earmarked an amount of ₹2.00 crore for constructing toilets in various Govt. schools. He added that the construction was being done on Pan India basis on priority and as focused CSR activity.



He remarked that the Bank has been adhering to the Corporate Governance guidelines laid down by SEBI and RBI and is maintaining the highest standards of Corporate Governance by adopting best industry practices.

He apprised that the Board had proposed to declare dividend of ₹3.30 per share (33.00%) for the year ended 31.03.2015.

He further informed that the Bank intends to intensify focus on improving the CASA ratio, increase the share of retail credit portfolio, focus on MSME advances, improvement in recovery, utilization of alternate channels of delivery for better returns etc. during FY 15-16. He also highlighted that the Bank's main focus shall be on improving its profitability and efficiency parameters.

In his concluding remarks, he expressed his sincere thanks and gratitude to all the Shareholders of the Bank for reposing their faith in the Bank and the Management.

After deliberating on the performance of the Bank, the Chairman informed the shareholders that the Notice convening the Annual General Meeting was published in the newspapers as required under Regulation 56(1) of Oriental Bank of Commerce (Shares & Meetings) Regulations, 1998. He also stated that the Annual Report for FY 2014-15 inter alia containing Notice of the Annual General Meeting was sent through electronic mode indicating the process and manner of e-voting to all the members whose email IDs are registered with the Bank and for members who did not register their email address, physical copy was sent in the permitted mode. The Notice was also available to the shareholders on the website of the Bank. With the consent of shareholders, the notice of the meeting was taken as read.

The Chairman then informed that in compliance of the listing provisions, e-voting facility had been provided to all the shareholders of the Bank from 23.06.2015 to 25.06.2015 in respect of the three agenda items. He also stated that in terms of the Notice of AGM and pursuant to e-voting rules, the facility of voting through ballot paper is being made available at the meeting and members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their voting rights at the meeting through ballot paper.

He further announced that the Bank had appointed Sh. Amit Gupta, Practising Company Secretary, as Scrutinizer to the electronic voting process, who would count the votes cast at the meeting and thereafter, unblock the votes cast through remote e-voting in the presence of atleast two witnesses not in the employment of the Bank. He also added that along with Sh. Amit Gupta, Sh. Yash Pal Chopra, a shareholder of the Bank had also been appointed as Scrutineer to scrutinize the votes given on the poll and to prepare report thereon in accordance with Regulation 61A of Oriental Bank of Commerce (Shares & Meetings) Regulations, 1998. The Chairman also apprised the shareholders that the Scrutinizer would submit a consolidated report of the votes cast in the Poll along with the votes cast in e-voting by 27.06.2015 and the result would be declared thereafter.

The Chairman then read out the resolutions as appearing in the Notice and thereafter requested the shareholders to propose and second the respective resolutions, express views / raise queries or seek clarifications, if any, on the agenda items.

The Shareholders expressed views / raised queries pertaining to:

- Increase in FII holding reflected the confidence reposed by overseas Institutional Investors in the Bank's growth prospects. They expressed satisfaction that the Bank performed well at a time when the Banking Industry was under stress.
- They suggested that strenuous efforts were required for reduction of NPAs and increasing recovery. It was also proposed that Bank should raise capital by issuing secured Bonds. They were also skeptical of Public Sector Banks' policy pertaining to sale of Non Performing Assets (NPA) to ARCs.
- The Private Sector Banks and some of the Public Sector Banks performed far better. Concern was also expressed over the YOY decline in the Bank's profit and dividend. It was also enquired if the funds earmarked for Corporate Social Responsibility (CSR) activities were well spent.
- The level of business mix achieved by the Bank was appreciated however, apprehension was expressed over the significant difference in book value and market value of Bank's share.

The Chairman replied to the aforementioned queries as under:

- On rising NPAs, he said that the increase is largely on account of general economic slowdown and delay in various Infrastructure Projects. He further apprised that the Bank's NPA continues to remain below the industry average. He also assured that the Bank has been taking adequate measures in confining / reducing the NPA by ensuing credit disbursement on selective basis. He said that the Bank shall explore the opportunity of selling NPAs to Asset Reconstruction Companies at a fair price.
- The mode of raising capital through Equity / Debentures shall be decided by the Board of Directors of the Bank at an opportune time in line with the regulatory guidelines.
- The structure and working of Private Sector Banks and Public Sector Banks is different as PSBs are also required to participate in various social welfare projects / initiatives of Government of India. Nonetheless, Bank's performance was satisfactory in comparison to its peer group banks. On CSR, he said that the Bank continues to contribute towards construction of Toilets in various Govt. schools across the country. He also informed that the CSR activities are primarily being carried out directly by the Bank and in a few cases through NGOs ensuring effective utilization of funds.

The Chairman then thanked all the shareholders for the good words and suggestions / views given.

The aforesaid resolutions were then proposed and seconded by the shareholders present at the meeting.

Thereafter, the Chairman asked Sh. A.K. Jain, Chief General Manager to explain the procedure of Poll for the benefit of shareholders present in the meeting, who explained the same.

The Chairman then announced the commencement of poll and informed that it would conclude at 1:00 p.m.

Sh. Suresh N Patel, Executive Director thanked all present in the meeting and solicited continued patronage of all stakeholders for the overall development of the Institution.

The Poll commenced after the demonstration, locking and sealing of the Ballot Box in the presence of two Scrutinizers. After the conclusion of the Poll at 1.00 p.m., the Ballot Box was opened and the votes polled were counted & collected by the Scrutinizers.

Sh. Amit Gupta, Scrutinizer submitted a consolidated Report on voting results to the Chairman which was countersigned by Sh. Manoj Saxena, General Manager on 27.06.2015 as under:-

Item No. 1: Ordinary Resolution

“RESOLVED THAT the Balance Sheet of the Bank as at 31st March 2015, Profit and Loss Account of the Bank for the year ended 31st March 2015, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors Report on the Balance Sheet and Accounts be and are hereby **approved and adopted.”**

Particulars	Number of Votes contained in			Percentage
	Remote E-votes	Poll	Total	
Assent	79433810	177312560	256746370	99.9999
Dissent	42	0	42	0.00
Invalid	0	202	202	.0001
Total	79433852	177312762	256746614	100.00

Based on the Scrutinizers Report, Sh. Manoj Saxena, General Manager declared the result and the resolution was **PASSED** by the requisite majority.

Item No. 2: Ordinary Resolution

“RESOLVED THAT dividend of ₹3.30/- per equity share for the financial year 2014-2015 be and is hereby **declared.”**

Particulars	Number of Votes contained in			Percentage
	Remote E-votes	Poll	Total	
Assent	79433772	177312560	256746332	99.9998
Dissent	200	0	200	0.0001
Invalid	0	202	202	0.0001
Total	79433972	177312762	256746734	100.00

Based on the Scrutinizers Report, Sh. Manoj Saxena, General Manager declared the result and the resolution was **PASSED** by the requisite majority.

Item No. 3: Special Resolution

“RESOLVED THAT pursuant to the provisions of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980 (Act), The Nationalised Banks (Management and Miscellaneous Provisions) Scheme, 1980 (Scheme) and the Oriental Bank of Commerce (Shares and Meetings) Regulations, 1998 as amended (Regulations) from time to time and subject to the approvals, consents, permissions and sanctions, if any, of the Reserve Bank of India (“RBI”), the Government of India (“GOI”), the Securities and Exchange Board of India (“SEBI”), and/or any other authority as may be required in this regard and subject to such terms, conditions and modifications thereto as may be prescribed by them in granting such approvals and which may be agreed to by the Board of Directors of the Bank and subject to the regulations viz., SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 (ICDR Regulations) as amended up to date, guidelines, if any, prescribed by the RBI, SEBI, notifications/circulars and clarifications under the Banking Regulation Act, 1949, Securities and Exchange Board of India Act, 1992 and all other applicable laws and all other relevant authorities from time to time and subject to the Listing Agreements entered into with the Stock Exchanges where the equity shares of the Bank are listed, consent of the shareholders of the Bank be and is hereby accorded to the Board of Directors of the Bank (hereinafter called “the Board” which shall be deemed to include any Committee which the Board may have constituted or hereafter constitute to exercise its powers including the powers conferred by this Resolution) to create, offer, issue and allot (including with provision for reservation on firm allotment and/or competitive basis of such part of issue and for such categories of persons as may be permitted by the law then applicable) by way of an offer document / prospectus or such other document, in India or abroad, such number of equity shares and / or preference shares (whether cumulative or not; convertible into equity shares or not) in accordance with the guidelines framed by RBI from time to time, specifying the class of preference shares, the extent of issue of each class of such preference shares, whether perpetual or redeemable, the terms & conditions subject to which each class of preference shares may be issued and / or other permitted securities which are capable of being converted into equity or not, for an amount not exceeding ₹1500 crore in such manner that the Central Government shall at all times hold not less than 52% of the paid-up Equity capital of the Bank, whether at a



discount or premium to the market price, in one or more tranches, including to one or more of the members, employees of the Bank, Indian nationals, Non-Resident Indians ("NRIs"), Companies, private or public, investment institutions, Societies, Trusts, Research organisations, Qualified Institutional Buyers ("QIBs") like Foreign Institutional Investors ("FIIs"), Banks, Financial Institutions, Indian Mutual Funds, Venture Capital Funds, Foreign Venture Capital Investors, State Industrial Development Corporations, Insurance Companies, Provident Funds, Pension Funds, Development Financial Institutions or other entities, authorities or any other category of investors which are authorized to invest in equity/preference shares/securities of the Bank as per extant regulations/guidelines or any combination of the above as may be deemed appropriate by the Bank."

"RESOLVED FURTHER THAT such issue, offer or allotment shall be by way of public issue, rights issue, private placement, employee stock purchase scheme with or without over-allotment option and that such offer, issue, placement and allotment be made as per the provisions of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("ICDR Regulations") and all other guidelines issued by the RBI, SEBI and any other authority as applicable, and at such time or times in such manner and on such terms and conditions as the Board may, in its absolute discretion, think fit."

"RESOLVED FURTHER THAT the Board shall have the authority to decide, at such price or prices in such manner and where necessary, in consultation with the lead managers and / or underwriters and /or other advisors or otherwise on such terms and conditions as the Board may, in its absolute discretion, decide in terms of ICDR Regulations, other regulations and any and all other applicable laws, rules, regulations and guidelines, whether or not such investor(s) are existing members of the Bank, at a price not less than the price as determined in accordance with relevant provisions of ICDR Regulations."

"RESOLVED FURTHER THAT in accordance with the provisions of the Listing Agreements entered into with relevant stock exchanges, the provisions of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980, the provisions of the Oriental Bank of Commerce (Shares and Meetings) Regulations, 1998, the provisions of ICDR Regulations, the provisions of the Foreign Exchange Management Act, 1999 and the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000, and subject to requisite approvals, consents,

permissions and/or sanctions of Securities and Exchange Board of India (SEBI), Stock Exchanges, Reserve Bank of India (RBI), Foreign Investment Promotion Board (FIPB), Department of Industrial Policy and Promotion, Ministry of Commerce (DIPP) and all other authorities as may be required (hereinafter collectively referred to as “the Appropriate Authorities”) and subject to such conditions as may be prescribed by any of them while granting any such approval, consent, permission, and/or sanction (hereinafter referred to as “the requisite approvals”) the Board, may at its absolute discretion, issue, offer and allot, from time to time in one or more tranches, equity shares or any securities other than warrants, which are convertible into or exchangeable with equity shares at a later date, in such a way that the Central Government at any time holds not less than 52% of the Equity Capital of the Bank, to Qualified Institutional Buyers (QIBs) (as defined in the ICDR Regulations) pursuant to a qualified institutional placement (QIP), as provided for under Chapter VIII of the ICDR Regulations, through a placement document and / or such other documents / writings / circulars / memoranda and in such manner and on such price, terms and conditions as may be determined by the Board in accordance with the ICDR Regulations or other provisions of the law as may be prevailing at that time”

“RESOLVED FURTHER THAT in case of a qualified institutional placement pursuant to Chapter VIII of the ICDR Regulations

a) the allotment of securities shall only be to Qualified Institutional Buyers within the meaning of Chapter VIII of the ICDR Regulations, such securities shall be fully paid-up and the allotment of such securities shall be completed within 12 months from the date of this resolution.”

b) the Bank is pursuant to proviso to Regulation 85(1) of ICDR Regulations authorized to offer shares at a discount of not more than five percent on the floor price.

c) the relevant date for the determination of the floor price of the securities shall be in accordance with the ICDR Regulations.”

“RESOLVED FURTHER THAT the Board shall have the authority and power to accept any modification in the proposal as may be required or imposed by the GOI/RBI/SEBI/Stock Exchanges where the shares of the Bank are listed or such other appropriate authorities at the time of according / granting their approvals, consents, permissions and sanctions to issue, allotment and listing thereof and as agreed to by the Board.”



“RESOLVED FURTHER THAT the issue and allotment of new equity shares/preference shares/securities if any, to NRIs, FIIs and/or other eligible foreign investors be subject to the approval of the RBI under the Foreign Exchange Management Act, 1999 as may be applicable but within the overall limits set forth under the Act.”

“RESOLVED FURTHER THAT the said new equity shares to be issued shall be subject to the Oriental Bank of Commerce (Shares and Meetings) Regulations, 1998 as amended, and shall rank in all respects pari passu with the existing equity shares of the Bank and shall be entitled to dividend declared, if any, in accordance with the statutory guidelines that are in force at the time of such declaration.”

“RESOLVED FURTHER THAT for the purpose of giving effect to any issue or allotment of equity shares/preference shares/securities, the Board be and is hereby authorized to determine the terms of the public offer, including the class of investors to whom the securities are to be allotted, the number of shares/securities to be allotted in each tranche, issue price, premium amount on issue as the Board in its absolute discretion deems fit and do all such acts, deeds, matters and things and execute such deeds, documents and agreements, as they may, in its absolute discretion, deem necessary, proper or desirable, and to settle or give instructions or directions for settling any questions, difficulties or doubts that may arise in regard to the public offer, issue, allotment and utilization of the issue proceeds, and to accept and to give effect to such modifications, changes, variations, alterations, deletions, additions as regards the terms and conditions, as it may, in its absolute discretion, deem fit and proper in the best interest of the Bank, without requiring any further approval of the members and that all or any of the powers conferred on the Bank and the Board vide this resolution may be exercised by the Board.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to enter into and execute all such arrangements with any Book Runner(s), Lead Manager(s), Banker(s), Underwriter(s), Depository(ies), Registrar(s), Auditor(s) and all such agencies as may be involved or concerned in such offering of equity / preference shares/ securities and to remunerate all such institutions and agencies by way of commission, brokerage, fees or the like and also to enter into and execute all such arrangements, agreements, memoranda, documents, etc., with such agencies.”



“RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board, in consultation with the Lead Managers, Underwriters, Advisors and/or other persons as appointed by the Bank, be and is hereby authorized to determine the form and terms of the issue(s), including the class of investors to whom the shares/securities are to be allotted, number of shares/securities to be allotted in each tranche, issue price (including premium, if any), face value, premium amount on issue/conversion of Securities/exercise of warrants/redemption of Securities, rate of interest, redemption period, number of equity shares/preference shares or other securities upon conversion or redemption or cancellation of the Securities, the price, premium or discount on issue/conversion of Securities, rate of interest, period of conversion, fixing of record date or book closure and related or incidental matters, listings on one or more stock exchanges in India and/or abroad, as the Board in its absolute discretion deems fit.”

“RESOLVED FURTHER THAT such of these shares / securities as are not subscribed may be disposed off by the Board in its absolute discretion in such manner, as the Board may deem fit and as permissible by law.”

“RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deems necessary, proper and desirable and to settle any question, difficulty or doubt that may arise in regard to the issue of the shares/securities and further to do all such acts, deeds, matters and things, finalize and execute all documents and writings as may be necessary, desirable or expedient as it may in its absolute discretion deem fit, proper or desirable without being required to seek any further consent or approval of the shareholders or authorise to the end and intent, that the shareholders shall be deemed to have given their approval thereto expressly by the authority of the Resolution.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to the Managing Director & CEO or in his absence to the Executive Director(s) or to the Committee of Directors to give effect to the aforesaid Resolutions.”



Particulars	Number of Votes contained in			Percentage
	Remote E-votes	Poll	Total	
Assent	78054088	177312560	255366648	99.4625
Dissent	1379809	0	1379809	0.5374
Invalid	0	202	202	0.0001
Total	79433897	177312762	256746659	100.00

Based on the Scrutinizers Report, Sh. Manoj Saxena, General Manager declared the result and the resolution was **PASSED** by the requisite majority.

The voting results pursuant to clause 35 A of the Listing Agreement were filed with the Stock Exchanges and also placed on the website of the Bank as well as on the website of NSDL on 27.06.2015.

For Oriental Bank of Commerce

Dy. General Manager (MBD)

