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August 6, 2014

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANIPTS

Subject: Media Release on Unaudited Financial Results of the Company for the quarter ended 30th June, 2014

Dear Sir,

Please find attached herewith Media Release dated 6th August, 2014 in respect of Unaudited Financial Results of the Company for the quarter ended 30th June, 2014.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

Dipti Shah
Company Secretary

Encl.: a/a

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CIN : L63090GJ1998PLC034182

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Media Release

Adani Ports PAT for Q1FY15 increases by 36% to Rs.568 crores

Editor's Synopsis

- Consolidated cargo for Q1FY15 increased 27% to 33.83 MMT vs 26.67 MMT in Q1FY14. Mundra continues to be No. 1 Commercial Port of India having handled 28.86 MMT of Cargo in Q1FY15. Mundra standalone growth was 22%
- Consolidated Total Income including other income for Q1FY15 stands at Rs 1,430 crores and consolidated PAT for Q1FY15 increased by 36% to Rs 568 crores vs Rs 418 crores in Q1FY14
- Dhamra Port acquisition completed at an Enterprise Value of Rs 5,500 Cr. Clearances in place and award of work is in advance stage.
- 50:50 JV agreement with CMA CGM, the world's 3rd largest container shipping line, signed to develop and operate a new 1.4 million TEU Container Terminal at Mundra to make it India's largest container port with a total capacity of 5.5 million TEUs.

Ahmedabad, August 6, 2014: Adani Ports & SEZ Ltd, India's largest port developer and part of Adani Group, today announced financial results for the quarter ended June 30, 2014.

Consolidated cargo handled by the company was 33.83 MMT in Q1FY15, an increase of 27%, over corresponding quarter last year. Adani ports at Mundra handled 28.86 MMT cargo in Q1FY15 thereby continuing its leadership as the largest commercial port in India. The Mundra port registered a 22% growth in Q1FY15 compared to 4% aggregate cargo growth at all major ports. Also, in case of containers, the Mundra port handled 681,000 TEUs in Q1FY15 as against 477,000 TEU's in corresponding quarter last year resulting in a 43% growth as compared to growth of 4% aggregate growth in container volumes at all the major ports.

The acquisition of the Dhamra port was also completed in Q1FY15 and it handled 4.20 MMT cargo during Q1FY15, a growth of 36% over the corresponding quarter last year. The capacity expansion work is already in progress. Also, Dahej port volumes grew by 28% and the Hazira port volumes increased by 85% on a YoY basis.

Consolidated total income including other income for Q1FY15 stood at Rs.1, 430 crores.

The consolidated PAT for the current quarter increased by 36% to Rs 568 crores, as compared to Rs 418 crores in corresponding quarter last year.

In the previous year Q1FY14, container terminal (CT3) operated by APSEZ was transferred to a 50:50 JV with MSC, the world's 2nd largest container shipping line. Consideration received towards this is realigned to make the quarterly numbers comparable.

Adani Ports and Special Economic Zone Ltd.

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Consolidated total income from port related operations increased by 27% to Rs.1,430 crores in Q1FY15 as compared to Rs.1,131 crores in the corresponding quarter last year and consolidated EBIDTA increased by 39% to Rs.990 crores in the current quarter as compared to Rs.714 crores in corresponding quarter last year.

Commenting on the results, Mr. Gautam Adani, Chairman, Adani Group, said, "the results are a validation of our strategy as we continue to show growth significantly faster than the rest of the industry. The acquisition of the Dhamra port and the JV with CMA CGM will further augment our organic growth rates."

Elaborating on the financial performance, Mr. Sudipta Bhattacharya, Chief Executive Officer of APSEZ, said "we had a robust quarter with growth of all major cargo categories and we continue to maintain our EBIDTA margins at a high level of 70% in our port business. Our focus is on leveraging the benefits of our increasing scale and the resulting efficiencies through our pan India presence".

Progress on Other Projects:

The JV with CMA CGM, the world's 3rd largest shipping line business, will result in an additional capacity of 1.4 million TEUs and the terminal will be operational in the next 24 months and the construction work has already started. This will make Mundra the country's largest container port with a total capacity of 5.5 million TEUs.

The coal terminal at Murmugao has started full-fledged operations. Also, the coal terminal at Vizag has started trial operations.

The projects at Tuna Tekra Bulk Terminal at Kandla and Ennore Container Terminal are progressing well and continue to be on track.

About The Adani Group

The Adani Group is one of India's leading business houses with revenue of over \$9.4 billion.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics and energy. The integrated model is well adapted to the infrastructure challenges of the emerging economies.

We live and work in the communities where we operate and take our responsibilities to society seriously. The Group protects biodiversity in ecologically sensitive areas like Mundra and undertakes initiatives to reduce CO₂ emissions. At Adani, we deliver benefits to our customers and customers' customers.

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Resources means obtaining coal from mines and trading; in future it will also include oil and gas production.

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are one of the largest coal importers in India. We also have extensive interests in oil and gas exploration. Extractive capacity is scheduled to 200 MMT per annum by 2020.



Logistics denotes a large network of ports, Special Economic Zone (SEZ) and multi-modal logistics - railways and ships.

Adani owns and operates six ports – Mundra, Dahej, Hazira, Dhamra, Goa and Visakhapatnam in India. The Mundra Port, which is the largest port in India, benefits from deep draft, first-class infrastructure and SEZ status. It crossed the 100 MMT mark of cargo handling in FY14. Adani is also developing ports at Kandla and Ennore in India.



Energy involves power generation & transmission and gas distribution.

Adani is the largest private thermal power producer in India. Our power generation capacity is expected to increase from current 8,620 MW to 9,280 MW.

We are currently developing six power projects across Gujarat, Maharashtra, Rajasthan and Madhya Pradesh.

For further information on this release, please contact

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