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November 10, 2014

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANIPTS

Subject: Media Release on Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2014

Dear Sir,

Please find attached herewith Media Release dated 10th November, 2014 in respect of Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2014.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

Dipti Shah
Company Secretary

Encl.: a/a

Adani Ports and Special Economic Zone Ltd
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Media Release

Adani Ports consolidated **PAT** for **Q2FY15** increases by **68%**
to **Rs.574 crores**

Editor's Synopsis

- Consolidated cargo for H1FY15 increased by 26% to 69.01 MMT as against 54.75 MMT in H1FY14. Mundra continues to be No. 1 Commercial Port of India having handled 55.43 MMT of Cargo in H1FY15.
- Consolidated Total Income including other income for H1FY15 up by 11% at Rs 3,296 crores and consolidated PAT for H1FY15 increased by 50% to Rs 1,142 crores as against Rs 759 crores in H1FY14
- Consolidated cargo for Q2FY15 increased by 25% to 35.18 MMT
- Consolidated Total Income including other income for Q2FY15 up by 33% at Rs 1,865 crores and consolidated PAT for Q2FY15 increased by 68% to Rs 574 crores as against Rs 342 crores in Q2FY14
- Adani Ports declared as "Emerging Company of the Year" by Economic Times and also awarded Private Port of the Year and Container Terminal of the Year at The Gateway Awards 2014 conducted by India's premier magazine "Maritime Gateway".

Ahmedabad, November 10, 2014: Adani Ports & SEZ Ltd, India's largest port developer and part of Adani Group, today announced financial results for the quarter and half year ended September 30, 2014.

Consolidated cargo handled by the company was 69.01 MMT in H1FY15, an increase of 26%, over corresponding to same period last year. Adani ports at Mundra handled 55.43 MMT cargo in H1FY15 thereby continuing its leadership as the largest commercial port in India. The Mundra port registered a 15% growth in H1FY15 compared to 4 % aggregate cargo growth at all major ports. Also, in case of containers, the Mundra port handled 1.35 million TEUs in H1FY15 as against 1.04 million TEU's in corresponding to same period last year resulting in a 29 % growth as compared to growth of 6% aggregate growth in container volumes at all the major ports.

Consolidated cargo handled by the company was 35.18 MMT in Q2FY15, an increase of 25%, over corresponding quarter last year. Adani ports at Mundra handled 26.57 MMT cargo in Q2FY15 thereby continuing its leadership as the largest commercial port in India. The Mundra port registered a 8% growth in Q2FY15 compared to 4% aggregate cargo growth at all major ports. Also, in case of containers, the Mundra port handled 0.67 Million TEUs in Q2FY15 as against 0.56 Million TEU's in corresponding quarter last year resulting in a 18% growth as compared to growth of 9% aggregate growth in container volumes at all the major ports.

Adani Ports and Special Economic Zone Ltd.

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Consolidated total income increased by 11 % to Rs.3,296 crores in H1FY15 as compared to Rs.2,975 crores in the corresponding last half year and consolidated EBIDTA increased by 15 % to Rs. 2,251 crores in the current half year as compared to Rs. 1,956 crores in corresponding last half year.

Consolidated total income increased by 33 % to Rs.1,865 crores in Q2FY15 as compared to Rs.1,407 crores in the corresponding quarter last year and consolidated EBIDTA increased by 24% to Rs. 1,261 crores in the current quarter as compared to Rs. 1,013 crores in corresponding quarter last year.

The consolidated PAT for the current half year increased by 50% to Rs 1,142 crores, as compared to Rs 759 crores in corresponding last half year and in current quarter increased by 68% to Rs 574 crores, as compared to Rs 342 crores in corresponding quarter last year.

The above results include the result of The Dhamra Port Company Limited, which APSEZ acquired w.e.f June 23, 2014.

Commenting on the results, Mr. Gautam Adani, Chairman, Adani Group said, "the results show the continuity of our growth trajectory as a result of each of our ports showing strong performance.

Elaborating on the financial performance, Mr. Sudipta Bhattacharya, Chief Executive Officer of APSEZ, said "we had a robust quarter with growth on our major cargo categories and we continue to maintain our volume at high level performance in our port business. Our focus is on leveraging the benefits through our pan India presence and integrated logistics business.

Adani Ports awarded as "Emerging Company of the Year" by Economic Times and also awarded Private Port of the Year and Container Terminal of the Year at The Gateway Awards 2014 conducted by India's premier magazine "Maritime Gateway".

"In the eighth edition of Superbrands, Adani Ports forms a very exclusive group of winners selected first by the consumer and then by an independent Superbrands Council comprising of most eminent professionals from India's corporate sector."

About The Adani Group

The Adani Group is one of India's leading business houses with revenue of over \$9.4 billion.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics and energy. The integrated model is well adapted to the infrastructure challenges of the emerging economies.

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We live and work in the communities where we operate and take our responsibilities to society seriously. The Group protects biodiversity in ecologically sensitive areas like Mundra and undertakes initiatives to reduce CO₂ emissions. At Adani, we deliver benefits to our customers and customers' customers.



Resources means obtaining coal from mines and trading; in future it will also include oil and gas production.

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are one of the largest coal importers in India. We also have extensive interests in oil and gas exploration. Extractive capacity is scheduled to 200 MMT per annum by 2020.



Logistics denotes a large network of ports, Special Economic Zone (SEZ) and multi-modal logistics - railways and ships.

Adani owns and operates six ports – Mundra, Dahej, Hazira, Dhamra, Goa and Visakhapatnam in India. The Mundra Port, which is the largest port in India, benefits from deep draft, first-class infrastructure and SEZ status. It crossed the 100 MMT mark of cargo handling in FY14. Adani is also developing ports at Kandla and Ennore in India.



Energy involves power generation & transmission and gas distribution.

Adani is the largest private thermal power producer in India. Our power generation capacity is 9,280 MW.

We are currently developing six power projects across Gujarat, Maharashtra, Rajasthan and Madhya Pradesh.

For further information on this release, please contact

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