

May 23, 2014

National Stock Exchange of India Limited

"Exchange Plaza"
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Kind Attn: Listing Department

Company Code: TRIGYN

Dear Sirs,

Sub: Audited Financial Result

We submit herewith the Audited Financial Results for the quarter and year ended March 31, 2014. The same have been considered and taken on record at the meeting of the Board of Directors of the Company held on May 23, 2014.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Trigyn Technologies Limited

A handwritten signature in dark ink, appearing to be "P. Iyengar", is written over the printed name of the signatory.

Parthasarathy Iyengar
Company Secretary & Compliance Officer
Encl: as above

FORD, RHODES, PARKS & CO.
CHARTERED ACCOUNTANTS

SAI COMMERCIAL BUILDING
312 / 313, 3RD FLOOR
BKS DEVSHI MARG
GOVANDI (EAST)
MUMBAI-400 088

TELEPHONE : (91) 22 67979819
 : (91) 22 67979823
FAX : (91) 22 67979822
EMAIL : frptax@vsnl.com

Auditor's Report On Year to date Standalone Financial Results of the Company Pursuant to
Clause 41 of the Listing Agreement

To

Board of Directors of Trigyn Technologies Limited

We have audited the quarterly financial results of Trigyn Technologies Limited for the quarter ended March 31, 2014 and the year to date results for the period April 1, 2013 to March 31, 2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results and year to date financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2014 and year to date results for the year from April 1, 2013 to March 31, 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Ford, Rhodes, Parks & Co.
Chartered Accountants
Firm Registration No. 102860W



A.D. Shenoy
Partner

Membership Number : 11549

Mumbai

Date : May 23, 2014

Also at : BANGALORE • CHENNAI • KOLKATA •

FORD, RHODES, PARKS & CO.
CHARTERED ACCOUNTANTS

SAI COMMERCIAL BUILDING
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TELEPHONE : (91) 22 67979819
 : (91) 22 67979823
FAX : (91) 22 67979822
EMAIL : frptax@vsnl.com

Auditor's Report On Consolidated Quarterly Financial Results and Consolidated Year to Date
Results of the Company Pursuant to Clause 41 of the Listing Agreement

To

Board of Directors of Trigyn Technologies Limited

We have audited consolidated quarterly financial results of Trigyn Technologies Limited for the quarter ended March 31, 2014 and the consolidated Year to date financial results for the period April 1, 2013 to March 31, 2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated Quarterly financial results and consolidated Year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as consolidated Year to date financial results:

- (i) include the financial results of the entities (**Annexure - 1**),
- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the net profit and other financial information for the Quarter ended march 31 ,2014 as well as the consolidated year to date results for the year from April 1, 2013 to March 31, 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Ford, Rhodes, Parks & Co.
Chartered Accountants
Firm Registration No. 102860W


A.D. Shenoy
Partner

Membership Number : 11549

Mumbai

Date : May 23, 2014



Also at : BANGALORE • CHENNAI • KOLKATA •

Annexure 1

Sr.No.	Name of Company	Relation
1	Trigyn Technologies Limited	Holding company
2	Leading Edge Infotech Limited	Subsidiary Company
3	Trigyn Technologies (India) Pvt. Limited	Subsidiary Company
4	Trigyn Technologies Inc.	Subsidiary Company



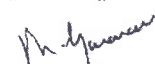
Trigyn Technologies Limited
Registered Office: 27, SDF-1, SEEPZ, Andheri (East), Mumbai 400 096

PART I - STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2014

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended		Consolidated Results	
		Mar 31, 2014 (Audited)	Dec 31, 2013 (Unaudited)	March 31, 2013 (Audited)	March 31, 2014 (Audited)	March 31, 2013 (Audited)	March 31, 2014 (Audited)	March 31, 2013 (Audited)
1	Income from operations							
	(a) Income from operations	4,209.68	4,121.07	1,153.45	15,837.14	3,892.51	45,170.83	34,805.91
	(b) Other operating income	-	-	(17.27)	-	36.54	-	36.54
	Total income from operations (net)	4,209.68	4,121.07	1,136.18	15,837.14	3,929.05	45,170.83	34,842.45
2	Expenses							
	(a) Employee benefits expense	3,748.77	3,725.80	691.55	14,416.29	2,798.16	29,607.02	24,074.45
	(b) Depreciation and amortisation expense	17.00	17.96	19.16	70.48	77.40	78.09	81.80
	(c) Other expenses	250.46	206.18	177.45	839.18	724.37	11,276.07	8,540.90
	Total expenses	4,016.23	3,949.94	888.16	15,325.95	3,599.93	40,961.18	32,697.15
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	193.45	171.13	248.02	511.19	329.12	4,209.65	2,145.30
4	Other income							
	(a) Net foreign exchange gain / (loss)	(24.13)	36.26	(181.57)	397.09	138.95	397.09	138.95
	(b) Others	23.64	14.50	70.65	77.81	144.62	113.63	149.55
	Total other income	(0.49)	50.76	(110.92)	474.90	283.57	510.72	288.50
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	192.96	221.89	137.10	986.09	612.69	4,720.37	2,433.80
6	Finance costs	0.59	20.15	8.09	33.18	30.02	72.34	45.18
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	192.37	201.74	129.01	952.91	582.67	4,648.03	2,388.62
8	Exceptional items	(8.52)	68.95		60.43	-	60.43	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	183.85	270.69	129.01	1,013.34	582.67	4,708.47	2,388.62
10	Tax expense							
	(a) Current tax	100.00	82.01	62.62	368.28	167.82	1,736.58	844.43
	(b) Deferred tax charge / (credit)	(21.64)	14.00	(18.18)	(13.35)	(21.18)	(13.35)	(21.18)
	(c) Prior period tax adjustments	(10.27)	28.25	-	17.98		17.98	
	Total tax expenses	68.08	124.26	44.44	372.90	146.64	1,741.21	823.25
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	115.76	146.43	84.57	640.44	436.03	2,967.26	1,565.37
12	Extraordinary items (net of tax expense)	5,106.70	-	2.19	5,106.70	-	5,106.70	-
13	Net Profit / (Loss) for the period (11 + 12)	5,222.47	146.43	86.76	5,747.14	436.03	8,073.96	1,565.37
14	Paid-up equity share capital (face value Rs. 10 per share)	2,937.07	2,934.87	2,934.87	2,937.07	2,934.87	2,937.07	2,934.87
15	Reserve excluding Revaluation Reserves (as per balance sheet)							
16.i	Earnings per share (before extraordinary items not annualised)							
	(a) Basic	0.39	0.50	0.29	2.18	1.49	10.11	5.33
	(b) Diluted	0.39	0.50	0.29	2.18	1.49	10.11	5.33
16.ii	Earnings per share (after extraordinary items not annualised)							
	(a) Basic	17.78	0.50	0.29	19.58	1.49	27.51	5.33
	(b) Diluted	17.78	0.50	0.29	19.58	1.49	27.51	5.33

For Trigyn Technologies Limited



R. Ganapathi
Chairman & Executive Director

Place : Mumbai
Date : May 23, 2014



Trigyn Technologies Limited
Registered Office: 27, SDF-1, SEEPZ, Andheri (East), Mumbai 400 096

PART II - SELECT INFORMATION FOR THE QUARTER ENDED MARCH 31, 2014

Sr. No.	Particulars	Quarter ended			Year ended		Consolidated Results	
		Mar 31, 2014 (Audited)	Dec 31, 2013 (Unaudited)	March 31, 2013 (Audited)	March 31, 2014 (Audited)	March 31, 2013 (Audited)	March 31, 2014 (Audited)	March 31, 2013 (Audited)
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	15,211,716	15,189,716	15,189,716	15,211,716	15,189,716	15,211,716	15,189,716
	- Percentage of shareholding	51.79%	51.76%	51.76%	51.79%	51.76%	51.79%	51.76%
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
	b) Non - encumbered							
	- Number of shares	14,159,020	14,159,020	14,159,020	14,159,020	14,159,020	14,159,020	14,159,020
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	48.21%	48.24%	48.24%	48.21%	48.24%	48.21%	48.24%

Particulars	Quarter ended Mar 31, 2014
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

M. J. J. J.



STATEMENT OF ASSETS AND LIABILITIES					(Rs. in Lakhs)
Particulars		Standalone		Consolidated	
		Year Ended Mar 31, 2014	Year Ended Mar 31, 2013	Year Ended Mar 31, 2014	Year Ended Mar 31, 2013
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	2,937.07	2,934.87	2,937.07	2,934.87
	(b) Share application money pending allotment	-	-	-	-
	(c) Reserves and surplus	13,520.96	7,773.99	19,299.52	6,878.99
	(d) Money received against share warrants	-	-	-	-
		16,458.03	10,708.86	22,236.59	9,813.86
2	NON-CURRENT LIABILITIES				
	Long-term borrowings	-	-	-	51.64
	Other Long-term liabilities	-	-	-	7.91
		-	-	-	59.55
3	CURRENT LIABILITIES				
	Trade payables	176.67	125.69	1,822.90	1,570.91
	Other current liabilities	1,660.06	1,513.20	2,277.93	1,930.99
	Short-term provisions	672.47	278.96	795.66	632.49
	Sub-total - Current Liabilities	2,509.20	1,917.85	4,896.50	4,134.39
		18,967.23	12,626.71	27,133.09	14,007.80
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	127.76	156.74	9,175.81	168.55
	(b) Non-current investments	9,073.75	4,568.04	31.04	1.04
	(c) Deferred tax assets (net)	115.09	101.74	93.45	101.74
	(d) Long-term loans and advances	1,821.35	1,621.02	1,873.43	1,615.68
	(e) Other non-current assets	929.20	858.33	929.25	858.38
	Sub-total - Non-current assets	12,067.15	7,305.87	12,102.97	2,745.39
2	Current assets				
	(a) Trade receivables	6,281.21	2,522.32	12,966.53	9,572.44
	(b) Cash and cash equivalents	281.61	741.24	941.54	1,222.91
	(c) Short-term loans and advances	324.16	273.01	661.17	347.09
	(d) Other current assets	13.10	1,784.27	460.89	119.97
	Sub-total - Current assets	6,900.08	5,320.84	15,030.12	11,262.41
	TOTAL - ASSETS	18,967.23	12,626.71	27,133.09	14,007.80



M. J. Jeyaraj

NOTES TO FINANCIAL RESULTS :

1. The results have been reviewed by Audit Committee and approved by Board in their meetings held on 23rd May 2014.
2. The Consolidated results are prepared in accordance with the accounting standards (AS 21) " Consolidated Financial Statements" notified pursuant to the Companies (Accounting Standards) Rules, 2006 as amended.
3. The exceptional item for the quarter and year ended March 31, 2014 represents provision for payment made on behalf of a Subsidiary Company which had been fully provided for, now no longer required and hence written back.
4. The extraordinary item for the year ended March 31, 2014 represents difference between loss provided for the investment in wholly owned subsidiary and actual loss realised.
5. The Company has only one reportable segment- "Communications and information technology staffing support services" - in terms of Accounting Standard 17 "Segment Reporting" mandated by Rule 3 of the Companies ("Accounting Standards") Rules, 2006.
6. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the fourth quarter of the current financial year.
7. Figures for the previous year have been rearranged wherever necessary.

For Trigyn Technologies Limited



R. Ganapathi

Chairman & Executive Director

Place : Mumbai

Date : May 23, 2014

