



MANDHANA

a whirlpool of ideas!

MIL/VS/BSE/NSE/0613/PR /30

06th August, 2013

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex
Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub : Press Release- Information to be released by the Company to the Stock Exchanges.

Ref : Scrip Code No. **533204** . Scrip ID : **MANDHANA**

Enclosed please find a Note on information to be released by the Company for the information of shareholders, investors and public at large. This is in line with the Company's policy to achieve high level of Corporate Governance and Disclosure Standards.

You are requested to please inform the Members of the Exchange and general public by way of Notice on the Notice Board.

Thanking You,

for **MANDHANA INDUSTRIES LIMITED**


VINAY SAMPAT

Company Secretary & Head Legal



- C.C. :
- 1) Bombay Stock Exchange Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
 - 2) National Securities Depository Ltd.,
Trade World, Kamla Mill Compound, 4th Fl.,
Senapati Bapat Marg, Lower Parel,
Mumbai – 400 033
 - 3) Central Depository Service (India) Ltd.
28th Fl., Phiroje Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 023



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Press Release: For immediate circulation

Q1FY14 sales increased by 35.81% to Rs. 288.57 crore

Q1FY14 net profit decreased by 9.80% to Rs. 9.45 crore

Mumbai, August 6, 2013: Mandhana Industries Limited (BSE Code: 533 204, NSE: MANDHANA), India's leading manufacturer of textiles and apparels, today announced their audited financial results for the quarter ended June 30, 2013.

The Company reported Profit after Tax (PAT) of Rs. **9.45** crore for the quarter ended June 30, 2013, as compared to Rs. 10.48 crore of the corresponding quarter of the previous year, has shown a decline of **9.80%**.

Net sales for Q1FY13-14 registered a growth of **35.81%** and stood at Rs. **288.57** crore; as against Rs. 212.48 crore for Q1FY12-13.

For the same period, EBIDTA (earnings before interest, depreciation, taxation and amortization) was seen at Rs. 50.23 crore, as against Rs. 41.81 crore for Q1FY12-13, an increase of 20.11%.

The company's operating EBIDTA margins have decreased to 17.41% in Q1FY13 -14 as compared to 19.68% in Q1FY12-13.

Net Profit margins have decreased to 3.28% in Q1FY13-14 as compared to 4.93% in Q1FY12-13.

Commenting on the performance of the Company, said Mr. Manish Mandhana, Joint Managing Director of Mandhana Industries Limited, "We have realized a modest growth in both our segments and we are sure to get back into a growth trajectory. 'Being Human' brand is a success both in the domestic and international market and we plan to augment its operations by increasing the number of EBO's to 40, SIS to 100 and distribution selling points to 250. The impact of our insistent focus on increasing the garment capacity & fabric processing at Tarapur, diversification into women's wear complimented by the increase in scalability of 'Being Human' operations will be tremendous and will be reflected this year. Though, high interest costs & raw material prices can impede the performance."

**Key Developments:**

- Increase in productivity of a garment unit in Tarapur
- Increase in the size of Exclusive Brand outlets (12), Shop-in-shop (74) and overseas distributor selling points (150) for 'Being Human'
- Tie-up with myntra.com
- Start up of the franchisee model

About Mandhana Industries Limited:

Mandhana Industries is a multi-divisional Textile Company spread over multiple geographical locations. With a state-of-art infrastructure, the Company is engaged into manufacturing of textiles and garments. Its business includes designing, yarn designing, yarn dyeing, weaving, processing, dyeing and garment manufacturing. The Company's infrastructure has allowed it to integrate vertically and establish itself as a niche player in the Indian textile industry.

Mandhana Industries has entered into retail segment with the brand 'Being Human'. The Company has also entered into an exclusive global license agreement with 'Being Human - The Salman Khan Foundation' for designing, marketing and distributing 'Being Human' Clothing Line.

The Company has long lasting relationships in Indian and overseas markets. With a strong global presence, the Company supplies to various markets of Italy, France, Germany, Turkey, Switzerland, The Netherlands, UK, Spain, Australia and Israel.

For further information, please contact:

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