

METALYST FORGINGS LIMITED

(Formerly known as Ahmednagar Forgings Limited)

Registered Office :

Gat No. 614, Village Kuruli Khed, Pune, Maharashtra - 410501

Tel. : +91-2135-252148 Fax : +91-2135-252105

E-mail: info@metalist.co.in Web: www.metalist.co.in

CIN No.: L28910MH1977PLC019569

Reference: MFL/NSE/2016

Date: 28th September, 2016

The Executive Director

The National Stock Exchange of India Limited

Exchange Plaza, 4th Floor, Plot No. C-1, G Block,

Bandra Kurla Complex, Bandra East

Mumbai-400001

NSE TRADING SYMBOL: METALFORGE

SUBJECT: PROCEEDINGS OF THE ANNUAL GENERAL MEETING

Dear Sir,

Pursuant Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that **Annual General Meeting** of the Company was duly held on **28th September, 2016** at its Registered Office Gat No. 614 Village Kuruli Khed, Pune, Maharashtra-410501 at 09:30 A.M.

Please find enclosed voting results as required under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and on Scrutinizers' Report pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For **Metalyst Forgings Limited**


Swati Ahuja
(Company Secretary)

Enclosed:

1. Proceeding of the AGM
2. Scrutinizers Report

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PROCEEDINGS OF THE 39th ANNUAL GENERAL MEETING OF THE COMPANY

The Thirty Ninth Annual General Meeting (AGM) of the Company was held on Wednesday, the 28th day of September, 2016 at the Registered Office of the Company at Gat No: 614, Village Kuruli, Tal. Khed, Pune-410501(Maharashtra).

The meeting was attended by the following:

Mr. B. Lugani	: Director
Mr. Vivek Kumar Agarwal	: Director
Mr. Arun Kumar Maiti	: Chief Financial Officer
Ms. Swati Ahuja	: Company Secretary & Compliance Officer
Mr. Sachin Khurana	: Scrutinizer

Members Personally Present : 34

Members present by proxy : Nil

Members voted at the AGM : 32

Members voted through remote e-voting : 16

1. Mr. Vivek Kumar Agarwal was elected as the Chairman of the meeting.
2. The Company Secretary ascertained the Quorum of the meeting. After ascertaining the requisite Quorum, the Chairman called the meeting in order.
3. The Notice Convening the Annual General Meeting together with Directors' Report were taken as read with the consent of the members. The Chairman informed that there were no qualifications, reservations or adverse remarks in the Auditor's Report.
4. The Statutory Registers, Proxy Register and inspection documents were available during the meeting for inspection by the Members.
5. The Chairman then informed that as per the applicable provisions of the Companies Act, 2013 and Rules framed thereunder, the Company had provided e-voting facility to the members entitled to cast their vote on the agenda items from September 25, 2016 (9:00 a.m.) to September 27, 2016 (5:00 p.m.). The Chairman drew the attention of the members regarding the resolutions on which voting is to be held that members who were present at the meeting but have not cast their votes by availing the remote e-voting facility, can exercise their vote by use of Polling Paper, which were distributed to the members present at the meeting.
6. Mr. Sachin Khurana, the Scrutinizer, thereafter conducted the Polling Paper voting process. The details of voting (Polling Paper and remote e-voting) for the agenda items as submitted by the Scrutinizer's Report has been summarized as under:



Voting Results

Date of the Annual General Meeting	28.09.2016
Total number of shareholders on record date	24903
No. of shareholders present in the meeting either in person or through proxy:	Promoters and Promoter Group: 2 Public: 32
No. of Shareholders attended the meeting through Video Conferencing:	NOT APPLICABLE

ITEM NO.1				To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended on March 31, 2016				
Resolution Required: (Ordinary/ Special) Resolution				Ordinary Resolution				
Whether promoter/promoter group are interested				No				
Category	Mode of Voting	Number of shares held (1)	Number of votes polled (2)	% of Votes Polled on outstanding shares (3)=[2/1]*100	Number of Votes-in favour (4)	Number of Votes - against (5)	% of Votes in favour on votes polled (6)=[4/2]*100	% of Votes against on votes polled (7)=[5/2]*100
Promoter and Promoter Group	E-Voting	19904492	19904492	100%	19904492	0	100%	0
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		19904492	100%	19904492	0	100%	0
Public Institutions	E-Voting	1401638	1102474	78.66%	958327	144147	86.93%	13.07%
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		1102474	78.66%	958327	144147	86.93%	13.07%
Public- Non Institutions	E-Voting	15443870	1251	0.01%	696	555	55.64%	44.36%
	Poll		537	0.00%	537	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		1788	0.01%	1233	555	68.96%	31.04%
Total		36750000	21008754	57.17%	20864052	144702	99.31%	0.69%

Accordingly, the Resolution Number 1 was passed with requisite majority.



ITEM NO.2				To appoint Mr. Arvind Dham (DIN: 0047217) who retires by rotation and offered himself for re-appointment.				
Resolution Required: (Ordinary/ Special) Resolution				Ordinary Resolution				
Whether promoter/promoter group are interested				No				
Category	Mode of Voting	Number of shares held (1)	Number of votes polled (2)	% of Votes Polled on outstanding shares (3)=[2/1]*100	Number of Votes-in favour (4)	Number of Votes - against (5)	% of Votes in favour on votes polled (6)=[4/2]*100	% of Votes against on votes polled (7)=[5/2]*100
Promoter and Promoter Group	E-Voting	19904492	19904492	100%	19904492	0	100%	0
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		19904492	100%	19904492	0	100%	0
Public Institutions	E-Voting	1401638	1102474	78.66%	1025921	76553	93.06%	6.94%
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		1102474	78.66%	1025921	76553	93.06%	6.94%
Public- Non Institutions	E-Voting	15443870	1251	0.01%	696	555	55.64%	44.36%
	Poll		537	0.00%	537	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		1788	0.01%	1233	555	68.96%	31.04%
Total		36750000	21008754	57.17%	20931646	77108	99.63%	0.37%

Accordingly, the Resolution Number 2 was passed with requisite majority.



ITEM NO.3				To appoint Mr. Vivek Kumar Agarwal (DIN: 01479902) who retires by rotation and offered himself for re-appointment.				
Resolution Required: (Ordinary/ Special) Resolution				Ordinary Resolution				
Whether promoter/promoter group are interested				No				
Category	Mode of Voting	Number of shares held (1)	Number of votes polled (2)	% of Votes Polled on outstanding shares (3)=[2/1]*100	Number of Votes-in favour (4)	Number of Votes - against (5)	% of Votes in favour on votes polled (6)=[4/2]*100	% of Votes against on votes polled (7)=[5/2]*100
Promoter and Promoter Group	E-Voting	19904492	19904492	100%	19904492	0	100%	0
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		19904492	100%	19904492	0	100%	0
Public Institutions	E-Voting	1401638	1102474	78.66%	1025921	76553	93.06%	6.94%
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		1102474	78.66%	1025921	76553	93.06%	6.94%
Public- Non Institutions	E-Voting	15443870	1251	0.01%	696	555	55.64%	44.36%
	Poll		537	0.00%	537	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		1788	0.01%	1233	555	68.96%	31.04%
Total		36750000	21008754	57.17%	20931646	77108	99.63%	0.37%

Accordingly, the Resolution Number 3 was passed with requisite majority.



ITEM NO.4				To ratify the appointment of M/s Manoj Mohan & Associates (FRN: 009195C), Chartered Accountants as Statutory Auditors and fix their remuneration.				
Resolution Required: (Ordinary/ Special) Resolution				Ordinary Resolution				
Whether promoter/promoter group are interested				No				
Category	Mode of Voting	Number of shares held (1)	Number of votes polled (2)	% of Votes Polled on outstanding shares (3)=[2/1]*100	Number of Votes-in favour (4)	Number of Votes - against (5)	% of Votes in favour on votes polled (6)=[4/2]*100	% of Votes against on votes polled (7)=[5/2]*100
Promoter and Promoter Group	E-Voting	19904492	19904492	100%	19904492	0	100%	0
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		19904492	100%	19904492	0	100%	0
Public Institutions	E-Voting	1401638	1102474	78.66%	1102474	0	100.00%	0.00%
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		1102474	78.66%	1102474	0	100.00%	0.00%
Public- Non Institutions	E-Voting	15443870	1251	0.01%	696	555	55.64%	44.36%
	Poll		537	0.00%	537	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		1788	0.01%	1233	555	68.96%	31.04%
Total		36750000	21008754	57.17%	21008199	555	100.00%	0.00%

Accordingly, the Resolution Number 4 was passed with requisite majority.



ITEM NO.5				To appoint Ms. Ankita Wadhwan (DN: 06971383) as an Independent Director of the Company for 5 years.				
Resolution Required: (Ordinary/ Special) Resolution				Ordinary Resolution				
Whether promoter/promoter group are interested				No				
Category	Mode of Voting	Number of shares held (1)	Number of votes polled (2)	% of Votes Polled on outstanding shares (3)=[2/1]*100	Number of Votes-in favour (4)	Number of Votes - against (5)	% of Votes in favour on votes polled (6)=[4/2]*100	% of Votes against on votes polled (7)=[5/2]*100
Promoter and Promoter Group	E-Voting	19904492	19904492	100%	19904492	0	100%	0
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		19904492	100%	19904492	0	100%	0
Public Institutions	E-Voting	1401638	1102474	78.66%	1025921	76553	93.06%	6.94%
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		1102474	78.66%	1025921	76553	93.06%	6.94%
Public- Non Institutions	E-Voting	15443870	1251	0.01%	696	555	55.64%	44.36%
	Poll		537	0.00%	537	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		1788	0.01%	1233	555	68.96%	31.04%
Total		36750000	21008754	57.17%	20931646	77108	99.63%	0.37%

Accordingly, the Resolution Number 5 was passed with requisite majority.



ITEM NO.6				To consider and approve Related Party Transactions.				
Resolution Required: (Ordinary/ Special) Resolution				Special Resolution				
Whether promoter/promoter group are interested				Yes				
Category	Mode of Voting	Number of shares held (1)	Number of votes polled (2)	% of Votes Polled on outstanding shares (3)=[2/1]*100	Number of Votes-in favour (4)	Number of Votes - against (5)	% of Votes in favour on votes polled (6)=[4/2]*100	% of Votes against on votes polled (7)=[5/2]*100
Promoter and Promoter Group	E-Voting	19904492	19904492	100%	19904492	0	100%	0
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		19904492	100%	19904492	0	100%	0
Public Institutions	E-Voting	1401638	1102474	78.66%	1102474	0	100.00%	0.00%
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		1102474	78.66%	1102474	0	100.00%	0.00%
Public- Non Institutions	E-Voting	15443870	1251	0.01%	696	555	55.64%	44.36%
	Poll		537	0.00%	537	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		1788	0.01%	1233	555	68.96%	31.04%
Total		36750000	21008754	57.17%	21008199	555	100.00%	0.00%

Accordingly, the Resolution Number 6 was passed with requisite majority.



ITEM NO.7				To ratify the remuneration of the Cost Auditor Mr.Yash Pal Sardana, Practising Cost Auditor (Membership No.17996) to conduct the Audit of Cost Records for the Financial Year 2016-2017				
Resolution Required: (Ordinary/ Special) Resolution				Ordinary Resolution				
Whether promoter/promoter group are interested				No				
Category	Mode of Voting	Number of shares held (1)	Number of votes polled (2)	% of Votes Polled on outstanding shares (3)=[2/1]*100	Number of Votes-in favour (4)	Number of Votes - against (5)	% of Votes in favour on votes polled (6)=[4/2]*100	% of Votes against on votes polled (7)=[5/2]*100
Promoter and Promoter Group	E-Voting	19904492	19904492	100%	19904492	0	100%	0
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		19904492	100%	19904492	0	100%	0
Public Institutions	E-Voting	1401638	1102474	78.66%	1102474	0	100.00%	0.00%
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		1102474	78.66%	1102474	0	100.00%	0.00%
Public- Non Institutions	E-Voting	15443870	1251	0.01%	696	555	55.64%	44.36%
	Poll		537	0.00%	537	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		1788	0.01%	1233	555	68.96%	31.04%
Total		36750000	21008754	57.17%	21008199	555	100.00%	0.00%

Accordingly, the Resolution Number 7 was passed with requisite majority.



ITEM NO.8				To alter Articles of Association of the Company				
Resolution Required: (Ordinary/ Special) Resolution				Special Resolution				
Whether promoter/promoter group are interested				No				
Category	Mode of Voting	Number of shares held (1)	Number of votes polled (2)	% of Votes Polled on outstanding shares (3)=[2/1]*100	Number of Votes-in favour (4)	Number of Votes - against (5)	% of Votes in favour on votes polled (6)=[4/2]*100	% of Votes against on votes polled (7)=[5/2]*100
Promoter and Promoter Group	E-Voting	19904492	19904492	100%	19904492	0	100%	0
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		19904492	100%	19904492	0	100%	0
Public Institutions	E-Voting	1401638	1102474	78.66%	1102474	0	100.00%	0.00%
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		1102474	78.66%	1102474	0	100.00%	0.00%
Public- Non Institutions	E-Voting	15443870	1251	0.01%	696	555	55.64%	44.36%
	Poll		537	0.00%	537	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		1788	0.01%	1233	555	68.96%	31.04%
Total		36750000	21008754	57.17%	21008199	555	100.00%	0.00%

Accordingly, the Resolution Number 8 was passed with requisite majority.



ITEM NO.9				To approve the Conversion of Loan into Equity				
Resolution Required: (Ordinary/ Special) Resolution				Special Resolution				
Whether promoter/promoter group are interested				No				
Category	Mode of Voting	Number of shares held (1)	Number of votes polled (2)	% of Votes Polled on outstanding shares (3)=[2/1]*100	Number of Votes-in favour (4)	Number of Votes - against (5)	% of Votes in favour on votes polled (6)=[4/2]*100	% of Votes against on votes polled (7)=[5/2]*100
Promoter and Promoter Group	E-Voting	19904492	19904492	100%	19904492	0	100%	0
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		19904492	100%	19904492	0	100%	0
Public Institutions	E-Voting	1401638	1102474	78.66%	958327	144147	86.93%	13.07%
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		1102474	78.66%	958327	144147	86.93%	13.07%
Public- Non Institutions	E-Voting	15443870	1251	0.01%	696	555	55.64%	44.36%
	Poll		537	0.00%	537	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		1788	0.01%	1233	555	68.96%	31.04%
Total		36750000	21008754	57.17%	20864052	144702	99.31%	0.69%

Accordingly, the Resolution Number 9 was passed with requisite majority.

For Metalyst Forgings Limited

Vivek Kumar Agarwal
(Chairman)



S. Khurana & Associates

Company Secretaries

Email: sachinkhuranacs@gmail.com

(M): 9540407575, 9711970159

SCRUTINIZER'S REPORT

To,

The Chairman,
METALYST FORGINGS LIMITED
GAT NO. 614, VILLAGE KURULI, TAL. KHED,
PUNE - 410 501 (MAHARASHTRA)

SUBJECT: SCRUTINIZER'S REPORT ON VOTING AT AGM (REMOTE E-VOTING AND POLL) PURSUANT TO SECTION 108 AND 109 OF THE COMPANIES ACT, 2013 READ WITH RULE 20 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014

Dear Sir,

I, **Sachin Khurana**, Company Secretary in Whole time Practice, was appointed as a Scrutinizer by the Board of Directors of M/s Metalyst Forgings Limited at its meeting held on May 30, 2016, for the purpose of:

- i) Scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("Rules") and
- ii) Poll through polling papers under the provisions of Section 109 of the Act read with Rule 21 of the Rules, on the resolutions contained in the notice of the AGM of the shareholders of the Company held on September 28, 2016 at the Registered Office of the Company.
- iii) The Company had appointed Central Depository Services (India) Limited (CDSL) to provide the facility of remote e-voting with respect to voting by electronic means for the AGM.
- iv) As per the said rules, the Company had mentioned in the Notice that the remote e-voting period will commence on Sunday, September 25, 2016 (9:00 a.m.) and will end on Tuesday, September 27, 2016 (5:00 p.m.).
- v) The shareholders holding shares as on "cut off" date i.e. September 21, 2016 were entitled to vote on the proposed resolutions.
- vi) After the time fixed for closing of the poll by the Chairman, ballot boxes kept for polling were locked in our presence.



vii) The locked ballot boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company.

viii) Thereafter the details containing, inter alia, list of equity shareholders, who voted "For" and "Against", were duly unblocked and downloaded from the website of CDSL i.e. <https://www.evotingindia.com/homepage.jsp>

SUMMARY OF THE VOTES IS GIVEN BELOW:-

RESOLUTION NO. 1:

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENT OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2016, AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON: (ORDINARY RESOLUTION)

i. Votes in Favour/Against of the Resolution :

Particulars	Number of Members Voted			Number of Valid Votes contained in			Percentage %
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Assent	32	13	45	537	20863515	20864052	99.31
Dissent	0	3	3	0	144702	144702	0.69
TOTAL	32	16	48	537	21008217	21008754	100

ii. Invalid Votes:

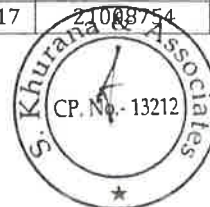
Total no. of members whose votes were declared invalid	Total no. of votes cast by them
Nil	Nil

RESOLUTION NO. 2:

TO APPOINT A DIRECTOR IN PLACE OF MR. ARVIND DHAM (DIN 00047217) WHO RETIRES BY ROTATION AND BEING ELIGIBLE HAS OFFERED HIMSELF FOR RE-APPOINTMENT. (ORDINARY RESOLUTION)

i. Votes in Favour/Against of the Resolution :

Particulars	Number of Members Voted			Number of Valid Votes contained in			Percentage %
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Assent	32	14	46	537	20931109	20931646	99.63 %
Dissent	0	2	2	0	77108	77108	0.37 %
TOTAL	32	16	48	537	21008217	21008754	100 %



ii. Invalid Votes:

Total no. of members whose votes were declared invalid	Total no. of votes cast by them
Nil	Nil

RESOLUTION NO. 3:

TO APPOINT A DIRECTOR IN PLACE OF MR. VIVEK KUMAR AGARWAL (DIN 01479902) WHO RETIRES BY ROTATION AND BEING ELIGIBLE HAS OFFERED HIMSELF FOR RE-APPOINTMENT. (ORDINARY RESOLUTION)

i. Votes in Favour/Against of the Resolution :

Particulars	Number of Members Voted			Number of Valid Votes contained in			Percentage %
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Assent	32	14	46	537	20931109	20931646	99.63 %
Dissent	0	2	2	0	77108	77108	0.37 %
TOTAL	32	16	48	537	21008217	21008754	100 %

ii. Invalid Votes:

Total no. of members whose votes were declared invalid	Total no. of votes cast by them
Nil	Nil

RESOLUTION NO. 4:

TO RATIFY THE APPOINTMENT OF M/S MANOJ MOHAN & ASSOCIATES, CHARTERED ACCOUNTANTS AS STATUTORY AUDITORS OF THE COMPANY. (ORDINARY RESOLUTION)

i. Votes in Favour/Against of the Resolution :

Particulars	Number of Members Voted			Number of Valid Votes contained in			Percentage %
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Assent	32	15	47	537	21007662	21008199	100 %
Dissent	0	1	1	0	555	555	0%
TOTAL	32	16	48	537	21008217	21008754	100 %

ii. Invalid Votes:

Total no. of members whose votes were declared invalid	Total no. of votes cast by them
Nil	Nil



SPECIAL BUSINESSES:

RESOLUTION NO. 5:

TO APPOINT MS. ANKITA WADHAWAN AS AN INDEPENDENT DIRECTOR OF THE COMPANY. (ORDINARY RESOLUTION)

i. Votes in Favour/Against of the Resolution :

Particulars	Number of Members Voted			Number of Valid Votes contained in			Percentage %
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Assent	32	14	46	537	20931109	20931646	99.63 %
Dissent	0	2	2	0	77108	77108	0.37 %
TOTAL	32	16	48	537	21008217	21008754	100 %

ii. Invalid Votes:

Total no. of members whose votes were declared invalid	Total no. of votes cast by them
Nil	Nil

RESOLUTION NO. 6:

TO CONSIDER AND APPROVE RELATED PARTY TRANSACTIONS FOR THE FINANCIAL YEAR 2016-17. (SPECIAL RESOLUTION)

i. Votes in Favour/Against of the Resolution :

Particulars	Number of Members Voted			Number of Valid Votes contained in			Percentage %
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Assent	32	15	47	537	21007662	21008199	100 %
Dissent	0	1	1	0	555	555	0%
TOTAL	32	16	48	537	21008217	21008754	100 %

ii. Invalid Votes:

Total no. of members whose votes were declared invalid	Total no. of votes cast by them
Nil	Nil



RESOLUTION NO. 7:**TO RATIFY THE REMUNERATION OF THE COST AUDITORS, (ORDINARY RESOLUTION)****i. Votes in Favour/Against of the Resolution :**

Particulars	Number of Members Voted			Number of Valid Votes contained in			Percentage %
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Assent	32	15	47	537	21007662	21008199	100 %
Dissent	0	1	1	0	555	555	0%
TOTAL	32	16	48	537	21008217	21008754	100 %

ii. Invalid Votes:

Total no. of members whose votes were declared invalid	Total no. of votes cast by them
Nil	Nil

RESOLUTION NO. 8:**TO ALTER THE ARTICLES OF ASSOCIATION OF THE COMPANY, (SPECIAL RESOLUTION)****i. Votes in Favour/Against of the Resolution :**

Particulars	Number of Members Voted			Number of Valid Votes contained in			Percentage %
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Assent	32	15	47	537	21007662	21008199	100 %
Dissent	0	1	1	0	555	555	0%
TOTAL	32	16	48	537	21008217	21008754	100 %

ii. Invalid Votes:

Total no. of members whose votes were declared invalid	Total no. of votes cast by them
Nil	Nil

RESOLUTION NO. 9:**TO APPROVE THE CONVERSION OF LOAN INTO EQUITY (SPECIAL RESOLUTION)****i. Votes in Favour/Against of the Resolution :**

Particulars	Number of Members Voted			Number of Valid Votes contained in			Percentage %
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Assent	32	13	45	537	20863515	20864052	99.31 %
Dissent	0	3	3	0	144702	144702	0.69 %
TOTAL	32	16	48	537	21008217	21008754	100 %



ii. Invalid Votes:

Total no. of members whose votes were declared invalid	Total no. of votes cast by them
Nil	Nil

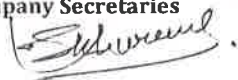
All the aforesaid resolutions were passed with requisite majority.

The register, all other papers and relevant records relating to Electronic voting & Poll shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting.

Thanking you

Yours faithfully,

For S. Khurana & Associates
Company Secretaries



Sachin Khurana

Proprietor

Membership No.: A35297

Place: New Delhi

Date: September 28, 2016

