

R RAJDARSHAN INDUSTRIES LIMITED

Regd. Office : 59, Moti Magri Scheme, Udaipur - 313001 (Raj.) INDIA
Phone : 91-294-2427999, 2430200 | Fax : 91-294-2426655, CIN : L29222RJ1980PLC002145
e-mail : info@rajdarshanindustrieslimited.com | web : www.rajdarshanindustrieslimited.com

08th December, 2017

To
The Manager,
Listing Department
National Stock Exchange of India Ltd.,
5th Floor Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
MUMBAI - 400 051

Sub: Outcome of Board Meeting

Dear Sir,

We would like to inform that the Board of Directors of the Company at its meeting held on Friday, the 08, December, 2017 had considered and approved the following matters

1. Approved Un-audited financial results of the Company for the quarter and period ended September 30, 2017 along with Limited Review Report.
2. Approved Resignation of Mr. O.P. Jain (DIN: 02239645) as Independent Director w.e.f December 06, 2017.

Enclosed herewith:

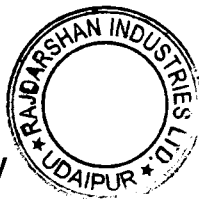
1. Un-audited Financial Results for quarter and period ended September 30, 2017.
2. Statement of Assets and Liabilities
3. Limited Review Report

Thanking you,

For **Rajdarshan Industries Ltd.,**

Kalp Shri Vaya

Kalp Shri Vaya
Company Secretary



RAJDARSHAN INDUSTRIES LIMITED

CIN: L29222RJ1980PLC002145, Web: www.rajdardshanindustrieslimited.com, Mail: info@rajdardshanindustrieslimited.com
Address: 59, Moti Magri Scheme, Udaipur - 313001

(Rs. in lakhs)

Statement of Unaudited Results for the Quarter and Period ended September 30, 2017							
Particulars	Three months ended	Three months ended	Three months ended	Corresponding	Corresponding	Year ended	
			in the P. Y.	six Months ended	six Months ended in the P. Y.	31.03.2017	
	9/30/2017	6/30/2017	9/30/2016	9/30/2017	9/30/2016		
	(Un-audited)					(Audited)	
1 Revenue from operations	36.47	46.43	22.49	82.90	55.72	122.32	
2 Other income	21.42	14.80	19.65	36.22	31.38	60.74	
3 Total income	57.89	61.23	42.14	119.12	87.10	183.06	
4 Expenses							
Cost of materials consumed	0.00	0.00	15.42	0.00	31.13	0.00	
Manufacturing Expenses	0.00	0.00	0.00	0.00	0.00	0.00	
Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	11.72	0.00	11.72	0.00	0.00	
Excise duty/GST expenses	0.00	0.00	0.00	0.00	0.00	0.00	
Employee benefit expense	12.68	11.53	10.87	24.21	20.56	57.56	
Finance costs	0.50	0.00	1.96	0.50	2.57	5.14	
Depreciation, depletion and amortisation expense	5.43	5.44	6.46	10.87	12.56	21.75	
Other Expenses	18.06	20.77	2.70	38.83	8.50	71.96	
Total expenses	36.67	49.46	37.41	86.13	75.32	156.41	
5 Total Profit/(Loss) before exceptional items and tax	21.22	11.77	4.73	32.99	11.78	26.65	
6 Exceptional items	0.00	0.00	0.03	0.00	0.03	0.00	
7 Total Profit/(Loss) before tax	21.22	11.77	4.76	32.99	11.81	26.65	



8	Tax expense								
	Current tax	3.95	3.95	0.00	7.60	0.00	6.43		
	Deferred tax	0.00	0.00	0.00	0.00	0.00	-1.67		
		17.27	8.12	4.76	25.39	11.81	21.89		
9	Net Profit (Loss) for the period from continuing operations								
10	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
12	Net profit (loss) from discontinued operations after tax								
	Share of profit (loss) of associates and joint ventures accounted for using equity method								
13	Total Profit (loss) for period	17.27	8.12	4.76	25.39	11.81	21.89		
14	Other comprehensive income								
	(a)(i) Items that will not be re-classified to Profit or Loss	-16.27	26.22	-103.96	9.95	158.65	257.27		
	(ii) Income Tax relating to items that will not be re-classified to Profit or Loss:	0.00	0.00	0.00	0.00	0.00	0.00		
	(b)(i) Items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00		
	(ii) Income Tax relating to items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00		
	Total Comprehensive Income for the period	1.00	34.34	-99.20	35.34	170.46	279.16		
15	Details of equity share capital								
	Paid-up equity share capital	310.83	310.83	310.83	310.83	310.83	310.83		
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00		
16	Details of debt securities								
	Paid-up debt capital	0.00	0.00	0.00	0.00	0.00	0.00		
	Face value of debt securities	0.00	0.00	0.00	0.00	0.00	0.00		
	Reserves excluding revaluation reserve								
	Debt redemption reserve	0.00	0.00	0.00	0.00	0.00	0.00		



17 Earnings per share

(a) Earnings per equity share for continuing operations									
Basic earnings (loss) per share from continuing operations	0.03	1.10	-3.19	1.14	5.48	8.98			
Diluted earnings (loss) per share from continuing operations	0.03	1.10	-3.19	1.14	5.48	8.98			
(b) Earnings per equity share for discontinued operations									
Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00			
Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00			
(c) Earnings per equity share									
Basic earnings (loss) per share from continuing and discontinued operations	0.03	1.10	-3.19	1.14	5.48	8.98			
Diluted earnings (loss) per share from continuing and discontinued operations	0.03	1.10	-3.19	1.14	5.48	8.98			

EXPLANATORY NOTES

- 1 The results of the Company for the quarter and period ended September 30, 2017 have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on December 08, 2017. The same has also been subjected to limited review by the current statutory auditor of the Company.
- 2 The Company has for the first time adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34. Accordingly, figures for previous year/period are re-casted/regrouped as per Ind AS, wherever necessary.
- 4 As required by paragraph 32 of Ind AS 101, net profit reconciliation is as under:

Particulars	Quarter ended		Period ended		Year ended	
	30.09.2016		30.09.2016		3/31/2017	
	Unaudited		Unaudited		Audited	
Net Profit after tax as reported under Indian GAAP	4.76		11.81		15.48	
Ind-AS adjustments increasing/(decreasing) net profit as reported under Indian GAAP:						
-Effect of measuring Investments at fair value through profit and loss	0.00		0.00		2.04	
Effect of measuring Investments at fair value through other Comprehensive Income	(103.96)		158.65		300.52	
Adjustment in PPE on account of reassessment of lives of assets as required as required under IND AS-16	0.00		0.00		(38.87)	
Total Comprehensive Income as per IND AS	(99.2)		170.46		279.17	

(Rs. in Lakhs)



5 Other Income includes the following:

(Rs. in Lakhs)

Particulars	Three months ended	Three months ended	Three months ended in the P.Y.	Corresponding six Months ended	Corresponding six Months ended in the P.Y.	Year ended
	9/30/2017	6/30/2017	9/30/2016	9/30/2017	9/30/2016	31.03.2017
Interest Income	13.94	12.4	19.65	26.34	31.38	53.28
Net Gain/(loss) on measuring Investment at Fair Value	2.84	1.81	0.00	4.64	0.00	2.04

Place: Udaipur
Date: 08/12/2017

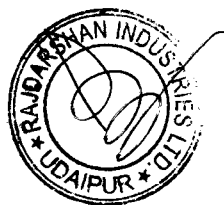
For Rajdarshan Industries Ltd

Devendra Sharma
Managing Director
DIN: 00921174



Statement of Asset and Liabilities

Particulars		Current year ended (30-09-2017)	Previous year ended (30-09-2016)
Assets			
1	Non-current assets		
	Property, plant and equipment	54.46	118.18
	Capital work-in-progress	0.00	0.00
	Investment property	16.22	16.01
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Investments accounted for using equity method	0.00	0.00
	Non-current financial assets		
	Non-current investments	603.08	388.33
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	139.04	139.10
	Other non-current financial assets	270.42	394.47
	Total non-current financial assets	1012.54	921.90
	Deferred tax assets (net)	3.74	2.08
	Other non-current assets	287.25	287.25
	Total non-current assets	1374.21	1345.42
2	Current assets		
	Inventories	0.00	11.72
	Current financial asset		
	Current investments	0.00	0.00
	Trade receivables, current	433.36	433.43
	Cash and cash equivalents	20.04	19.90
	Bank balance other than cash and cash equivalents	0.00	0.00
	Loans, current	418.60	414.51
	Other current financial assets	0.18	0.18
	Total current financial assets	872.18	868.02
	Current tax assets (net)	2.70	11.14
	Other current assets	17.81	16.92
	Total current assets	892.70	907.80
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total assets	2266.91	2253.20

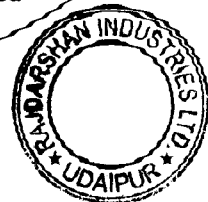


	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	310.83	310.83
	Other equity	1922.41	1774.29
	Total equity attributable to owners of parent	2233.24	2085.12
	Non controlling interest	0.00	0.00
	Total equity	2233.24	2085.12
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.00	0.00
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	0.00	0.00
	Provisions, non-current	0.00	0.00
	Deferred tax liabilities (net)	0.00	0.00
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	0.00	0.00
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.00	137.94
	Trade payables, current	7.61	5.66
	Other current financial liabilities	0.20	0.20
	Total current financial liabilities	7.81	143.80
	Other current liabilities	2.01	0.63
	Provisions, current	23.86	23.66
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	25.86	24.29
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total liabilities	33.67	168.09
	Total equity and liabilities	2266.91	2253.21

The above statement for the period ended September 30, 2017 have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on December 08, 2017
The same has also been subject to limited review by current statutory auditors of the Company

For Rajdarshan Industries Limited

Devendra Sharma
Managing Director
DIN: 00921174



Palce: Udaipur
Date: 08/12/2017



LIMITED REVIEW REPORT

The Board of Directors
M/s Rajdarshan Industries Limited
Udaipur.

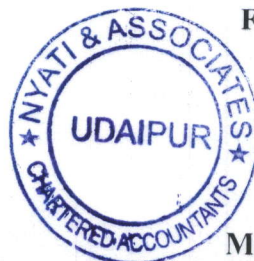
We have reviewed the accompanying statement of unaudited financial results of **Rajdarshan Industries Limited** ("the Company") for the period ended 30th September, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the Note 2 and 3 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the financial results for all the period presented have been prepared by the Company's Management in compliance with Ind AS.

Place: Udaipur
Date: 8th December, 2017



For Nyati & Associates
Chartered Accountants
Firm Reg. No. 002327C

Suresh Nyati
Partner

Membership No. 070742