SHRIRAM
Commercial Vehicle Finance
GETS YOU GOING

October 21, 2015

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

Dear Sir/Madam,

Sub: Clarification regarding FII Limit

This is in furtherance to our today's letter on the captioned subject.

We are pleased to inform you that Reserve Bank of India (RBI) has removed from the ban list -FIIs/RFPIs the name of our Company. Hence the restrictions placed on the purchase of shares of the Shriram Transport Finance Company Limited by FIIs/RFPIs vide RBI letter no. FE.CO.FID/4769/11.01.091/2015-16 dated October 20, 2015 are withdrawn **with immediate effect.**

We enclose the copy of RBI Press Release bearing no. 2015-2016/973 dated October 21, 2015 which is self-explanatory.

Thanking you,

Yours faithfully,

For Shriram Transport Finance Company Limited

Vivek Achwal
Company Secretary
Encl: a/a

प्रेस प्रकाशनी PRESS RELEASE

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
वेबसाइट : www.rbi.org.in/hindi
Website : www.rbi.org.in
इ-मेल email: helpdoc@rbi.org.in

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001
फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

October 21, 2015

FIIs/RFPIs can now invest up to 74 per cent under PIS in M/s Shriram Transport Finance Co. Ltd.

The Reserve Bank of India has today notified that Foreign Institutional Investors (FIIs)/Registered Foreign Portfolios Investors (RFPIs) can now invest up to 74 per cent of the paid up capital of M/s Shriram Transport Finance Co. Ltd. under the Portfolio Investment Scheme (PIS).

The Reserve Bank has further advised that the foreign shareholding by FIIs/RFPIs in M/s Shriram Transport Finance Co. Ltd. have gone below the revised threshold limit. Hence, the restrictions placed on the purchase of shares of the above company vide Press Release No.957 dated October 20, 2015 are withdrawn with immediate effect.

The Reserve Bank has stated that the company has passed resolutions at its Board of Directors' level and a special resolution by the shareholders, agreeing for enhancing the limit for the purchase of its equity shares and convertible debentures by FIIs/RFPIs. The purchases could be made through primary market and stock exchanges and would be subject to Regulation 5(2) of FEMA Notification No.20/2000-RB dated May 03, 2000 (as amended from time to time) and other terms and conditions stipulated by the Reserve Bank.

The Reserve Bank has notified this under FEMA 1999.

Sangeeta Das
Director

Press Release : 2015-2016/973