LIC HFL
LIC HOUSING FINANCE LTD

Ref: LICHFL/CS

15th December, 2015

Bombay Stock Exchange Limited
Corporate Relationship Department
P J Towers, Dalal Street,
Fort, Mumbai 400 001.

Dear Sir,

Re: Investment in Equity shares of LIC Nomura Mutual Fund Asset Management Company Limited and LIC Nomura Mutual Fund Trustee Company Private Ltd.

At the meeting of the Board of Directors of LIC Housing Finance Ltd held in Mumbai today, Tuesday 15th December 2015, the following Resolution in respect of the captioned subject was passed :

''Resolved that in response to an offer received by the Company to acquire stake in the paid up Equity Share Capital of LIC Nomura Mutual Fund Asset Management Company Limited and LIC Nomura Mutual Fund Trustee Company Pvt Ltd from Nomura Asset Management Strategic Investment Pte Ltd, the Board of Directors hereby approves of the proposal to acquire upto 19.3% in the paid up Equity Share Capital of LIC Nomura Mutual Fund Asset Management Company Limited for a consideration not exceeding Rs 2736 lakhs and upto 19.3% in the paid up Equity Share Capital of LIC Nomura Mutual Fund Trustee Company Private Ltd. for a consideration not exceeding Rs 1.52 lakhs.''

Shri S K Roy, Chairman and Ms Sunita Sharma, Managing Director & CEO, being on the Board of LIC Nomura Mutual Fund Asset Management Company Limited have recused themselves from discussions in respect of the above agenda item.

Shri D Sarkar, Independent Director chaired the meeting for the above agenda item.

Thanking you,

Yours faithfully,
For LIC Housing Finance Limited

GENERAL MANAGER (TAXATION) &
COMPANY SECRETARY

C.C.:

(1) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.

(2) The Luxembourg Stock Exchange, 11, Avenue de la Porte-Neuve, L-2011 Luxembourg, G. D. LUXEMBOURG.