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| <p>कोल इण्डिया लिमिटेड<br/>महारात्न कंपनी<br/>3 तल्ला, कोर-2<br/>प्रेमिसेस-04-एमआर, प्लॉट-ए एफ-III,<br/>एक्शन एरिया-1A, न्यूटाउन, रजरहट,<br/>कोलकाता-700156<br/>फोन 033-23246526,<br/>फैक्स-033-23246510<br/>ईमेल: <a href="mailto:mviswanathan2.cil@coalindia.in">mviswanathan2.cil@coalindia.in</a><br/>वेबसाइट: <a href="http://www.coalindia.in">www.coalindia.in</a></p> |  | <p><b>Coal India Limited</b><br/><b>A Maharatna Company</b><br/><b>(A Govt. of India Enterprise)</b><br/>3rd floor, Core-2<br/>Premises no-04-MAR, Plot no-AF-III, Action<br/>Area-1A, Newtown, Rajarhat, Kolkata-<br/>700156<br/>PHONE; 033-2324-6526,<br/>FAX; 033-23246510<br/>E-MAIL: <a href="mailto:mviswanathan2.cil@coalindia.in">mviswanathan2.cil@coalindia.in</a><br/>WEBSITE: <a href="http://www.coalindia.in">www.coalindia.in</a><br/>CIN- L23109WB1973GOI028844</p> |
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Ref.No.CIL:XI(D):04157:2016: 13631

Dated: 13<sup>th</sup> Jun'2016

Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.

**Sub: Outcome of the Board Meeting of Subsidiary: Western Coalfields Limited**

Ref: Regulation 30(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Reference: ISIN – INE522F01014**

Please be informed that the Board of Directors of Western Coalfields Limited ("WCL"), our subsidiary, at its meeting held on 13<sup>th</sup> June 2016 has considered and approved the buyback of 742750 fully paid equity shares of face value of Rs. 1000/- each (Rupees Thousand only) from the members of the Company on a proportionate basis through tender offer (representing 25% of the total number of equity shares in the paid-up share capital of the Company) for an aggregate amount not exceeding Rs.789.30 crores ("Maximum Buyback Size") being upto 25% of the paid-up equity share capital and free reserves as on financial year ended 31<sup>st</sup> March 2016, at a price of Rs. 10,626.73 per equity shares payable in cash.

Since WCL is a wholly owned subsidiary of Coal India Limited ("Company" or "CIL"), pursuant to Regulation 30(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the following details are being provided by the Company of the buyback proposed to be undertaken by its wholly owned subsidiary, WCL:

**a. Number of securities proposed for buyback:**

WCL proposes to buy back 742750 fully paid equity shares of face value of Rs.1000/- (Rupees Thousand only) each from the members of WCL on a proportionate basis through tender offer.

**b. Number of securities proposed for buyback as a percentage of existing paid up capital:**

The equity shares proposed to be bought back by WCL represent 25% of the existing paid up capital of WCL.

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c. **Buyback price:**

The equity shares are proposed to be bought back by WCL at a price of Rs. 10,626.73 per equity share.

d. **Actual securities in number and percentage of existing paid up capital bought back:**

Present Issued, subscribed and paid-up share capital of WCL is 29,71,000 equity shares of face value of Rs.1000/- each (Rupees Thousand only).

The equity shares proposed to be bought back are 25% of the present paid-up share capital.

e. **Pre & post shareholding pattern of WCL:**

| Particulars                                                                                   | Pre Buyback         |                                        | Post Buyback         |                                        |
|-----------------------------------------------------------------------------------------------|---------------------|----------------------------------------|----------------------|----------------------------------------|
|                                                                                               | No of Equity Shares | % of the Existing equity share capital | No. of Equity Shares | % of post buyback equity share capital |
| <b>Promoter and Promoter Group</b>                                                            |                     |                                        |                      |                                        |
| Promoters and persons acting in concert, (collectively "the Promoters")                       | 2971000             | 100%                                   | 2228250              | 100%                                   |
| <b>Sub Total (A)</b>                                                                          | <b>2971000</b>      | <b>100%</b>                            | <b>2228250</b>       | <b>100%</b>                            |
| <b>Public Shareholding</b>                                                                    |                     |                                        |                      |                                        |
| Foreign Investors (including Non Resident Indians, FII and Foreign Mutual Funds)              | NIL                 | NIL                                    | NIL                  | NIL                                    |
| Financial Institutions / Banks & Mutual Funds promoted by Banks / Institutions & Insurance Co | NIL                 | NIL                                    | NIL                  | NIL                                    |
| Others (Public, Public Bodies Corporate etc.)                                                 | NIL                 | NIL                                    | NIL                  | NIL                                    |
| <b>Sub Total (B)</b>                                                                          | <b>NIL</b>          | <b>NIL</b>                             | <b>NIL</b>           | <b>NIL</b>                             |
| <b>Total (A + B)</b>                                                                          | <b>2971000</b>      | <b>100%</b>                            | <b>2228250</b>       | <b>100%</b>                            |

This is for your information and records please. This is in terms of Regulation 30 of the Listing Regulations 2015.

Yours faithfully,

*M. Viswanathan*  
13/6/16

(M. Viswanathan/एम.विस्वनाथन)

Company Secretary/कंपनी सचिव  
& Compliance Officer/कम्प्लायंस ऑफिसर