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DEEPAK NITRITE LIMITED

DNL/140/247/2014
23rd June, 2014

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
MUMBAI – 400 051

Dear Sir,

REF: Stock Symbol - DEEPAKNTR

SUB: Intimation under Clause 36 of the Listing Agreement - Proposed sale of Land situated at Pune

The Board of Directors at their meeting held on 23rd June, 2014, approved the sale of parcel of land admeasuring 12,141 sq. mtrs at Sinhagad Road, Pune, Maharashtra, subject to receipt of all requisite approvals and permissions, based on the valuation report of renowned Independent professional firm.

The proposal to sell the said land is with a view to monetize the value of its unutilized assets and improve shareholders value by freeing up capital to facilitate growth.

The Company will continue to make additional disclosures as and when definitive material events in this process takes place.

This may be treated as compliance of Clause 36 of the Listing Agreement with the Exchange.

Thanking you,

Yours faithfully,

For **DEEPAK NITRITE LIMITED**

ARVIND BAJPAI
Company Secretary

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Investor Relation Contact : investor@deepaknitrite.com **Corporate Identity Number :** L24110GJ1970PLC001735