Thomas Cook (India) Ltd.
Thomas Cook Building, Dr. D. N. Road,
Fort, Mumbai - 400 001
Tel.: +91-22-6160 3333
Fax No.: +91-22-2287 1069

Thomas Cook Travel Smooth thomascook.in
A FAIRFAX Company

November 3, 2014

The Secretary,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500413
NCD Scrip Code: 949099

Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: THOMASCOOK
NCD ISIN: INE332A08014

Fax No.: 2659 8237/38

Dear Sir,

Re: Intimation of Acquisition of Stake in MFXchange Holdings, Inc by IKYA Human Capital Solutions Ltd ("IKYA")

With reference to the captioned subject, this is to inform you that, IKYA, a subsidiary of Thomas Cook (India) Limited, entered into a definitive agreement on November 3, 2014 with Fairfax Financial Holdings Limited ("Fairfax"), to acquire 49% stake in MFXchange Holdings, Inc (MFX), a wholly owned subsidiary of Fairfax. The integration of MFX with IKYA will result in the formation of the Global Technology Services Group ("GTS Group"), marking IKYA's entry into the IT Services and Solutions space in the North American market.

Attached is a letter and press release that we have received from IKYA.

This is for the information and record of the exchange. Kindly acknowledge receipt.

Thank you,

Yours faithfully,
for **Thomas Cook (India) Limited**

R. R. Kenkare
President & Head - Legal & Company Secretary

Encl.: a/a

IKYA
THE POWER OF BEING ONE

Date: 03/11/2014

To,
Thomas Cook (India) Limited
Thomas Cook Building
Dr. D. N Road, Fort
Mumbai – 400 001

Dear Sir,

Re: Intimation of Acquisition of Stake in MFXchange Holdings, Inc

Dear Sir,

With reference to the captioned subject, this is to inform you that, IKYA Human Capital Solutions Ltd ("IKYA" or "Company") entered into a definitive agreement on November 3, 2014 with Fairfax Financial Holdings Limited ("Fairfax") to acquire 49% stake in MFXchange Holdings, Inc (MFX). The integration of MFX with IKYA will result in the formation of the Global Technology Services Group ("GTS Group"), marking IKYA's entry into the IT Services and Solutions space in the North America market.

Headquartered in Morristown, NJ (US), MFX is a leading provider of hosted information technology applications and outsourcing solutions for the U.S. commercial property and casualty insurance industry. The combination of MFX's insurance technology platform with IKYA's worldwide business services expertise will create a formidable international platform, generating enhanced offerings to their respective clients, and creating a unique organization in the technology and business services marketplace.

IKYA HUMAN CAPITAL SOLUTIONS LIMITED
3/3/2, Bellundur Gate, Sarjapur Main Road, Bangalore - 560103
Board: +91 080 61056000, E-mail: billing@ikyaglobal.com, www.ikyaglobal.com,
CIN: U74140KA2007PLC043909

IKYA
THE POWER OF BEING ONE

As part of the transaction, it is our great pleasure to welcome on board Mr. Vikram Gulati who will become the President – GTS Group of IKYA and CEO of MFX. Mr. Gulati was most recently the founding CEO and Managing Director of Happiest Minds. Prior to this role, he was the President and CEO of Intelligroup Inc. and headed the Enterprise Applications Solutions Business at Wipro Ltd.

We would request you to kindly take the same on record and further intimate the entities or Statutory Authorities or any other Government authority, as required for purposes of statutory and regulatory compliance.

We would be pleased to furnish any clarifications or additional information that may be required in support of this intimation. Any request for clarifications or further information may be addressed to the following personnel:

Mr. Subrata Nag,
Ikya Human Capital Solutions Limited,
IKYA Group Corporate Office
3/3/2, Bellandur Gate,
Sarjapur Road, Bangalore - 560103.

For & On behalf of the Company
IKYA Human Capital Solutions Limited

Subrata Nag
CFO

IKYA HUMAN CAPITAL SOLUTIONS LTD.

IKYA Group Announces Formation of Global Technology Services Group and the Appointment of President for IT Business

Mr. Vikram Gulati joins IKYA Group as President – Global Technology Services Group

Bangalore, November 3, 2014: IKYA Group ("IKYA") entered into a definitive agreement on November 3, 2014 with Fairfax Financial Holdings Limited ("Fairfax") to acquire a 49% stake in MFXchange Holdings, Inc ("MFX").

The integration of MFX with IKYA will result in the formation of the Global Technology Services Group ("GTS Group") marking IKYA's entry into IT Services and Solutions space in the North American market.

Based out of Morristown, NJ (US), MFX is a leading provider of hosted information technology applications and outsourcing solutions for the U.S. commercial property and casualty insurance industry.

The GTS Group of IKYA focuses on 3 major areas: IT Staff Augmentation, Solutions and Products. In IT Staff Augmentation, Magna Infotech (an IKYA Group Company) has emerged as the largest player in India, with a strong presence in ASEAN markets. The Group's recent acquisition – Brainhunter, is its vehicle into the North American IT Staff Augmentation market. The Solutions & Products business will be driven by the current transaction and the existing Offshore Delivery Center in Chennai.

The combination of MFX's insurance technology platform with IKYA's worldwide business services expertise will create a formidable international platform, generating enhanced offerings to their respective clients, and creating a unique organization in the technology and business services marketplace.

As part of the transaction, it is our great pleasure to welcome on board Mr. Vikram Gulati who will become the President – GTS Group of IKYA and CEO of MFX. Mr. Gulati was most recently the founding CEO and Managing Director of Happiest Minds. Prior to this role, he was the President and CEO of Intelligroup Inc. and headed the Enterprise Applications Solutions Business at Wipro Ltd.

Vikram will be responsible for both the strategic and operational aspects of the IT business. He will report to Mr. Ajit Isaac, MD & Chairman IKYA Group and will be based out of New Jersey.

Commenting on the appointment, Mr. Ajit Isaac, said, "Vikram as a leader walks tall in the IT industry and is one who would revel the challenge of building our IT business from $200 million to a target milestone of $1 billion in size. His operating intensity and knowledge of IT market combined with IKYA's investment discipline, backed by the global reach and abilities of our principle investor, Fairfax, based in Canada, will make this a potent combination."

On joining Ikya Group Vikram commented "I am very happy to be a part of the Ikya family. The IT business at Ikya has tremendous potential and I look forward to working along with

leadership of the group companies to achieve rapid growth by sharply focusing on the market opportunities and leveraging the strengths of the Group companies."

About IKYA:

IKYA Group is a market leading business services entity with interests in Asset Management, IT Services and HR services. Headquartered in Bangalore, the Group has more than 80000 employees, operates in 27 cities in India, the North America, Middle East and South East Asia. The group has grown through a series of acquisitions in the last seven years and has INR 2,200 crores as revenue. IKYA is a subsidiary of Thomas Cook (India) Ltd.

About Fairfax:

Fairfax is a financial services holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management.

About MFX:

Founded in 2001 and a wholly owned subsidiary of Fairfax, MFX combines the deep industry and technology experience of its employees with its culture of agility and business model flexibility to service all of its valued clients.

MFX has two fundamental businesses:

- MFX is a seasoned provider of customized datacenter and infrastructure services including private cloud offerings, across all industries.
- MFX provides end-to-end commercial property and casualty insurance application and BPO solutions to the P&C industry.

Headquartered in Morristown, NJ, with additional locations in Toronto, ON, Dallas, TX and India, MFX has two world-class datacenters in Ridgefield Park, NJ and Roanoke, VA. A third datacenter, also in Toronto, is focused on MFX cloud offerings.

For further details, please contact:
Wanshan Kharwanlang, 8867422078
Perfect Relations, Bangalore