



SPECIALITY
RESTAURANTS LTD.

Morya Land Mark – 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai - 53
Tel No. (022) 3341 6700 Fax No. (022) 3340 6878 Website. www.speciality.co.in

March 23, 2017

To,
General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.

✓ **Vice President,**
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Code: 534425

Scrip Code: SPECIALITY

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on March 23, 2017

This is to inform you that pursuant to Schedule III, Part A, Clause C of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at its Meeting held on March 23, 2017, considered and approved the proposal of conversion of loan of QAR 43,18,628 granted to Mainland China Restaurant LLC (the "JV Company") into equity share capital of the JV Company subject to compliance with applicable laws.

We request you to take the above information on record.

Thanking you.

Yours sincerely,
For Speciality Restaurants Limited


Authorized Signatory

Name: Avinash Kinshikar
Designation: Company Secretary & Legal Head

