



हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, मुंबई - 400 020.

HINDUSTAN PETROLEUM CORPORATION LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE) REGISTERED OFFICE : 17, JAMSHEDJI TATA ROAD, MUMBAI - 400 020.

17, जमशेदजी टाटा रोड, पोस्ट बॉक्स नं. - 11041, मुंबई - 400 020. दूरभाष - 2286 3900 • फॅक्स - 2287 2992 • ई-मेल : corphqo@hpcl.co.in
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CIN No.: L23201MH1952GOI008858

Ref : Co.Secy/VM/261/2017

August 01, 2017

National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

Sub.: News items appearing in Economic Times dated July 20, 2017

Cabinet Clears Plan to pipe away HPCL stake to ONGC.

Kind Attn: Shri Jiten Patel

Dear Sir,

We write with reference to your e-mail dated July 20 2017 seeking clarification/confirmation on the subject news item.

In this regard, we wish to state that Hon'ble Minister of Petroleum & Natural Gas has made a statement in Loksabha on 24.07.2017. From the same, we understand that CCEA in its meeting held on 19th July 2017 has given 'in principle' approval to consider strategic sale of Government of India's existing 51.11% of total paid up equity shareholding in Hindustan Petroleum Corporation Limited (HPCL) to Oil and Natural Gas Corporation Limited (ONGC). However, we are yet to receive a formal communication from Government of India on the same.

Trust the above meets with your requirement.

Thanking you,

Very truly yours,

Shrikant M. Bhosekar
Company Secretary