22nd March,2016

The General Manager
Corporate Relationship Dept.,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

The General Manager
Corporate Relationship Dept.,
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Scrip Code: 512289
Symbol: SHIRPUR-G

Sub: Reduction of Share Capital – Singapore Subsidiary

Dear Sir,

This is to inform you that the Wholly Owned Singapore Subsidiary of Company, Shirpur Gold Mining Company Pvt. Ltd. has reduced it's paid up share capital from 6,02,010 Equity Shares of USD 10/ each to 1,00,000 Equity shares of USD 10/ each. Accordingly, 5,02,010 Equity Shares of USD 10/ each of Singapore Subsidiary aggregating to an amount of 50,20,100 USD stands reduced.

Kindly take note of the same.

Thanking you.
Yours faithfully,
For **SHIRPUR GOLD REFINERY LIMITED**

Shyamal Padhiar
Company Secretary