

**E.I.D. - Parry (India) Limited**

Regd.Office : Dare House, 234,N.S.C. Bose Road, Parrys Corner, Chennai 600 001, India.

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CIN : L24211TN1975PLC006989

Website : www.eidparry.com

March 29, 2016

The Dy. General Manager Corporate Relationship Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street MUMBAI - 400 001.	The Secretary, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G. Block Bandra-Kurla Complex, Bandra (E) MUMBAI – 400 051.
Scrip Code No: 500125	Scrip Code : EIDPARRY
Fax: 022- 22722082/ 22723121	Fax 022 – 26598237 / 26598238

Dear Sirs,

Re: Outcome of the Board Meeting

This is to inform that the Board of Directors of the Company at their meeting held on Monday, the 28th March, 2016 had accorded their approval for making investments in its Subsidiary Companies as below:-

1. Rs.35 Crore in 8% Redeemable Cumulative Preference Shares of Parrys Sugar Industries Ltd at par.
2. Rs.65 Lakh in Equity Shares of Parrys Investments Limited, a wholly owned subsidiary at par.
3. Upto Rs. 35 Crore in 8% Redeemable Cumulative Preference Shares of Parry Sugars Refinery India Private Limited, a wholly owned subsidiary at par in one or more tranches.

We request you to kindly take the above information on your record.

Thanking you,

Yours faithfully,

For E.I.D.- Parry (India) Limited

G. Jalaja
Company Secretary