

# VISA STEEL LIMITED

**VISA STEEL**  
CORPORATE OFFICE  
VISA HOUSE,  
8/10, ALIPORE ROAD  
KOLKATA - 700 027  
Tel : +91-33-3011 9000  
Fax : +91-33-3011 9002  
Website : www.visasteel.com  
CIN NO : L51109OR1996PLC004601

22<sup>nd</sup> September, 2015

|                                                                                                                                                      |                                                                                                                                                                                                                              |
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| BSE Limited<br>25 Floor P J Towers<br>Dalal Street,<br>Mumbai 400 001<br><br><u>Fax no: 91 - 22 - 2272 3121</u><br><br><u>BSE SCRIP CODE: 532721</u> | National Stock Exchange of India Limited<br>Exchange Plaza, Plot No. C/1, G Block<br>Bandra - Kurla Complex, Bandra (E)<br>Mumbai 400 051<br><br><u>Fax no: 91 - 22 - 2659 8237 / 38</u><br><br><u>NSE SYMBOL: VISASTEEL</u> |
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Dear Sir,

Re: Clause 36 of the Listing Agreement

Please note that the Lenders of the Company in its Joint Lenders Forum (JLF) meeting held today have decided to invoke Strategic Debt Restructuring (SDR) pursuant to RBI Circular No. RBI/2014-15/627 dated 8<sup>th</sup> June, 2015. The Company is in discussion with Lenders for preparing a conversion package to enable inviting a strategic investor in its Special Steel Business.

Please treat this as compliance with Clause 36 of the Listing Agreement.

Thanking you.

Yours faithfully,  
For VISA Steel Limited

  
Keshav Sadani  
Company Secretary

