



Quality Certified
IP 506-QC
ISO 9001:2008



Safety Certified
IP506-SC
OHSAS 18001:2007



Environmentally Certified
IP506-EC
ISO 14001:2004

A Quality, Health, Safety and Environmentally Certified Company

UBEL/NSE/2016

01.04.2016

The Secretary,
Listing Department
National Stock Exchange Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Tel. 022 2659 8235

Sub:- Unaudited Financial Results for the quarter ended 30th September, 2015 and 31st December, 2015

Dear Sir / Madam,

We enclose herewith the Unaudited Financial Results of the Company for the quarter ended 30th September, 2015 and 31st December, 2015.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,
For UB Engineering Limited,

Authorised Signatory

UB ENGINEERING LIMITED

Regd. Office : Sahyadri Sadan, Tilak Road, Pune-411030.

E-mail ID - secl@ubengg.in Website Address : www.ubengineering.com

PART I
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2015

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED 31.03.2015 (Audited)
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	
1 Income from Operations						
a Net sales / income from operations (Net of excise duty)	1,701	2,167	2,609	5,274	9,702	11,836
b Other operating income	-	1	4	3	49	63
Total Income from operations (net)	1,701	2,168	2,613	5,277	9,751	11,899
2. Expenses						
a Contract Cost	1,605	2,374	3,230	7,908	14,022	19,980
(* includes Bank Guarantee encashment of for nine months Rs. 2,290.24 L - Ref. Note - 6)						
b Changes in inventories of finished goods, work in progress and stock in trade	1,655	193	78	1,807	2,127	1,996
c Employee benefits expense	146	153	180	465	679	809
d Depreciation and amortization expense	206	206	239	626	722	862
e Other expenses	136	147	145	412	409	710
Total Expenses	3,748	3,073	3,872	11,218	17,959	24,357
3. Profit / (Loss) from operations before other income, finance cost and exceptional items	(2,047)	(905)	(1,259)	(5,941)	(8,208)	(12,458)
4. Other Income	30	-	2	31	6	184
5. Profit / (Loss) from ordinary activities before finance cost and exceptional items	(2,017)	(905)	(1,257)	(5,910)	(8,202)	(12,274)
6. Finance costs	1,255	1,222	963	3,527	2,967	3,885
7. Profit / (Loss) before ordinary activities after finance costs but before exceptional items	(3,272)	(2,127)	(2,220)	(9,437)	(11,169)	(16,159)
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax	(3,272)	(2,127)	(2,220)	(9,437)	(11,169)	(16,159)
10. Tax Expenses	-	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax	(3,272)	(2,127)	(2,220)	(9,437)	(11,169)	(16,159)
12. Extraordinary Items	-	-	-	-	-	-
13. Tax adjustment of prior year	-	-	-	-	-	(83)
14. Net Profit / (Loss) for period / year	(3,272)	(2,127)	(2,220)	(9,437)	(11,169)	(16,076)
15. Paid-up equity share capital (Face value Rs. 10 each)	1,706.70	1,706.70	1,706.70	1,706.70	1,706.70	1,706.70
16. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	(23,559)
17. Basic and Diluted Earnings per share (EPS) (* not annualized)	(19.17)	(12.46)	(13.01)	(55.29)	(65.44)	(94.68)
PART II - SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2015						
A PARTICULARS OF SHAREHOLDING						
1 PUBLIC SHAREHOLDING :						
NO. OF SHARES	10,113,402	10,113,402	10,113,402	10,113,402	10,113,402	10,113,402
PERCENTAGE OF SHAREHOLDING	59.26	59.26	59.26	59.26	59.26	59.26

2 PROMOTER AND PROMOTER GROUP SHAREHOLDING						
a) PLEDGED / ENCUMBERED						
- NO. OF SHARES	-	-	-	-	-	-
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	-	-	-	-	-	-
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	-	-	-	-	-	-
b) NON-ENCUMBERED						
- NO. OF SHARES	6,953,547	6,953,547	6,953,547	6,953,547	6,953,547	6,953,547
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00	100.00	100.00	100.00	100.00	100.00
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	40.74	40.74	40.74	40.74	40.74	40.74
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	1					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	1					

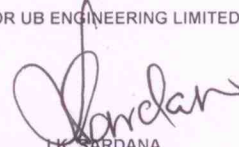
SEGMENT REPORTING

	NINE MONTHS ENDED 31.12.2015				NINE MONTHS ENDED 31.12.2014				YEAR ENDED 31.03.2015 (Stand alone)			
	Mech.	Electrical	Fab. Shop	Total	Mech.	Electrical	Fab. Shop	Total	Mechanical	Electrical	Fab. Shop	Total
REVENUE	4,621	656	Nil	5,277	8,808	229	714	9,751	9,979	1,060	860	11,899
(Inter segment transfer)	Nil	Nil	Nil	Nil	47	Nil	(47)	Nil	37	Nil	(37)	Nil
NET REVENUE	4,621	656	Nil	5,277	8,855	229	667	9,751	10,016	1,060	823	11,899
CAPITAL EMPLOYEED (Segment Assets - Segment Liabilities)	(31,815)	2,999	(2,473)	(31,289)	(24,184)	8,389	(1,082)	(16,877)	(26,636)	6,440	(1,656)	(21,852)

NOTES :

- The above financial results have been reviewed by Audit committee and approved by the Board of Directors at its meeting held on 1st April, 2016.
- The Company operates in two Primary Business Segments i.e. Mechanical and Electrical Contracts besides Fabrication contracts which is reportable segment. Operations of Fabrication shop has been temporarily suspended, since November 2014.
- Due to accumulated losses up to 31st March, 2014 and complete erosion of net worth of the company, reference was made to BIFR which was registered on 18th May 2015, BIFR is yet to appoint Operating agency.
- a The Company's Consortium Bankers had classified the account as Non-Performing Asset (NPA) with effect from 1st April, 2014. Lending institutions have enforced security of certain assets of the company and have taken symbolic possession of its Land and Buildings including Machinery at the Fabrication unit at Durg, which is being contested. The matter is under reference to Debt Recovery Tribunal, Pune.
- b The Company has prepared accounts on going concern basis as company is confident about possible recovery of debtors, possibility of restructuring of loans by lenders and active efforts are on, for fund infusion by prospective investor. The Statutory Auditors have expressed their reservation on preparation of accounts on going concern basis.
- Statutory dues aggregating to Rs. 2,383.42 Lacs (approx.) were outstanding (excluding interest) as on 31st December, 2015 comprising of Service Tax, T.D.S., Indirect Taxes , Provident Fund, Gratuity etc. As on date Liability (excluding interest) is Rs. 1,629.24 Lacs (approx.)
- Post 31st March 2015, various Bank Guarantees aggregating to Rs. 3,759.55 Lacs (During Q3 - Rs. 108.46 Lacs) issued by the Company towards performance / mobilisation advance have been invoked by various clients and appropriate impact of B.G. encashment of Rs. 2,290.24 Lacs has been accounted in Contract Cost for nine months and Rs. 108.46 Lacs has been accounted as Receivables during the quarter.
- No provision has been considered necessary of Rs. 1,336.66 Lacs, as a matter is being contested with Chandigarh High Court for a Bank Guarantee invoked by a customer of Rs. 1,916.55 Lacs in August 2012.
- Tax Liability , including Deferred Tax Asset / Liability will be considered in Annual Accounts, if any.
- Figures for previous periods / year have been regrouped, wherever necessary to conform to the current period's classification.

FOR UB ENGINEERING LIMITED


J.K. SARDANA
MANAGING DIRECTOR