

**NUCLEUS
SOFTWARE**

NUCLEUS SOFTWARE EXPORTS LTD.

CIN : L74899DL1989PLC034594

Corporate Office

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January 04, 2017

The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra Mumbai-400051. Fax Nos. 022-26598236/237/238	The Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street Mumbai-400001 Fax No. 022-22722061/41/39
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Dear Sir,

SUB: Press Release.

REF: Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed herewith copy of Press Release issued by the Company announcing that Nucleus Software delivers PaySe Digital Cash in 3 new form factors.

This is for your information and records.

Thanking You.

Yours Sincerely

FOR NUCLEUS SOFTWARE EXPORTS LIMITED

Poonam Bhasin
Company Secretary



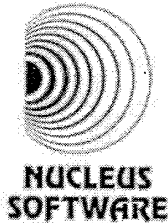
Encl: A/a

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www.nucleussoftware.com



NEWS RELEASE

Nucleus Software delivers PaySe Digital Cash in 3 new form factors

PaySe expands its solution across a range of consumer offerings

New Delhi, India, January 04, 2017. Nucleus Software, the leading provider of lending and transaction banking solutions to the global financial services industry, today announced availability of its PaySe™ Digital Cash solution in 3 new form factors payment: smart watch, band and micro-SD card. By increasing the form factors supported, beyond the original hardware wallet and Near Field Communication (NFC) card, PaySe has now opened a range of new use cases for digital cash.

PaySe™, a revolutionary Patent-Pending, secure peer-to-peer offline payment platform, is designed to disrupt the card payment market. Traditional card-based payments are based on a hub and spoke methodology and hence are focused mostly on the connected and banked population of the world. However, 2 billion adults (almost 40% of world's population) remain without a bank account (Global Findex Database 2014) and nearly 57% of the global urban population remains unconnected to broadband internet, with 37% living in some of the world's wealthiest cities. These unbanked, unconnected adults need to make payments, which are currently made using cash.

Since its commercial launch in mid-2016, PaySe™ has helped move micro-savings of unconnected from rural areas to banks and enabled micro-lending for this segment to the tune of 10 million Indian Rupees. Banks and other financial institutions have often struggled to deliver cost-effective financial services to the last mile mainly as a result of the cost involved in making cash accessible. PaySe™ addresses this by digitizing cash, and PaySe™ merges some of the properties of physical cash with the convenience of a debit card.

Mr. Ashutosh Pande, Founder and Chief Innovation Officer of PaySe™, will be speaking about PaySe™ at the Digital Money Forum at 12:20 PM on January 5, 2016 and briefing media in Living in Digital Times Press breakfast at Venetian, Level 2, Bellini 2003 at 9:45 AM on January 6, 2017.

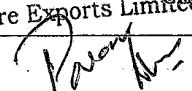
About Nucleus Software:

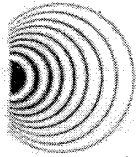
Nucleus Software (BSE & NSE: NUCLEUS) is the leading provider of lending and transaction banking products to the global financial services industry. Its software powers the operations of more than 150 companies in 50 countries, supporting retail banking, corporate banking, cash management, internet banking, automotive finance and other business areas.

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For Nucleus Software Exports Limited


Company Secretary



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Nucleus Software is known for its world-class expertise and innovation in lending and transaction banking technology. It has two flagship products, built on the latest technology:

- FinnOne™ - 10 time winner - World's Best Selling Lending Solution
- FinnAxia™, an integrated global transaction banking solution used by banks worldwide to offer efficient and Innovative global payments and receivables, liquidity management and business internet banking services.

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