

GICHFL/SEC/2016

0937

27th July, 2016

To

The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Fax No.: 26598237/26598238

Scrip Code: GICHSGFIN

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We hereby forward you the unaudited financial results along with limited review report for the quarter ended 30th June, 2016 considered and approved by the Board of Directors of our Company in its meeting held on Wednesday, 27th July, 2016. We are arranging to publish the same in Financial Express (English) and Loksatta (Marathi). Press cuttings will be sent to you separately.

This is for your information and record purpose.

Thanking you,

Yours faithfully,



S. Sridharan
Sr. Vice President & Company Secretary

Enclosure

Registered Office : Royal Insurance Building, 6th Floor, 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.
CIN No. : L65922MH1989PLC054583 • Tel. : 2285 1765 (5 Lines) • Fax : (022) 2288 4985 / 2288 0173
E-mail : corporate@gichf.com • Website : www.gichfindia.com



GIC HOUSING FINANCE LTD.

GIC HOUSING FINANCE LTD.

CIN NO. L65922MH1989PLC054583

Regd. Office : 6th Floor, National Insurance Bldg., 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.

Unaudited Financial Results for the Quarter ended 30th June, 2016

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2016

(Rupees in Lacs)

PARTICULARS	Quarter ended			Year ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
Income from Operations	23436	23310	20390	87444
Other Operating Income (Investment Income)	51	38	68	193
Total Income	23487	23348	20458	87637
Expenditure				
Finance Cost	16227	15521	14350	60065
Employee Benefits Expenses	669	770	520	2259
Depreciation & Amortisation	13	23	18	82
Other Expenses	1622	1536	1210	6120
Total Expenditure	18531	17850	16098	68526
Profit from Operations before Other Income & Exceptional Items	4956	5498	4360	19111
Other Income & Exceptional Items	-	-	-	-
Profit from ordinary activities before Tax	4956	5498	4360	19111
Provision for Tax	1635	1680	1420	6110
Deferred Tax (Asset)/Liability	89	231	115	551
Net Profit after Tax	3232	3587	2825	12450
Paid up Equity Share Capital (Face value Rs. 10/-)	5385	5385	5385	5385
Reserves as at 31st March				67795
Earning Per Share (EPS)				
a) Basic and Diluted Earning Per Share before Extraordinary items for the period. (Rs.)	6.00	6.66	5.25	23.12
b) Basic and Diluted Earning Per Share after Extraordinary items for the period. (Rs.)	6.00	6.66	5.25	23.12

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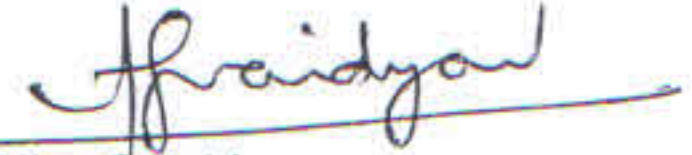
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Notes :

1. The Company's main business is to provide loans for the purchase or construction of residential units. All other activities revolve around the main business. Hence, there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS 17) as specified under Sec.133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
2. 'Other Expenses' for the Quarter ended 30th June,2016 includes provision for contingencies amounting to Rs.600 Lacs (previous period quarter Rs.398 Lacs) and expenditure towards CSR activities amounting to Rs.15.50 Lacs (previous period quarter Rs.72 Lacs)
3. Company has maintained 100% Asset Cover on its Secured Listed Non-Convertible Debentures as on 30.06.2016.
4. Figures for the previous period have been regrouped / reclassified wherever necessary.
5. The Statutory Auditors of the Company have carried out a "Limited Review" of the standalone financial results for the quarter 30th June,2016 in compliance with Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The standalone financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 27th July ,2016.



On Behalf of the Board



Alice G.Vaidyan
Chairperson
DIN No. : 07394437

Place : Mumbai
Date : 27th July, 2016.



Independent Auditor's Review Report

To,
The Board of Directors,
GIC Housing Finance Limited.
Mumbai

We have reviewed the accompanying Statement of Unaudited Financial results of **GIC Housing Finance Limited** (the "Company") for the quarter ended June 30, 2016 (the 'statement'), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (the "Listing Regulation, 2015") with the stock exchanges. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report of the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly; we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
CNK & Associates LLP
Chartered Accountants
(Firm Registration No. 101961W)


Suresh S. Agaskar
Partner
M. No.110321



Place: Mumbai
Date: July 27, 2016