May 15, 2015

The General Manager
Corporate Relationship Dept.,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

The General Manager
Corporate Relationship Dept.,
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Scrip Code: 512289
Symbol: SHIRPUR-G

Sub: Adoption of Insider Trading Code and Fair Disclosure Policy of Unpublished Price Sensitive Information under SEBI (Prohibition of Insider Trading) Regulations, 2015

Dear Sir,

This is to inform you that the Board of Directors of the Company by passing circular resolution on 14th May, 2015 has adopted Insider Trading Code and Fair Disclosure Policy for Unpublished Price Sensitive Information in accordance with SEBI (Prohibition of Insider Trading) Regulations, 2015.

Kindly take note of the same.

Thanking you.
Yours faithfully,
For **SHIRPUR GOLD REFINERY LIMITED**

Shyamal Padhiar
Company Secretary