January 6, 2016

The General Manager
Corporate Relationship Dept.,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

The General Manager
Corporate Relationship Dept.,
The National Stock Exchange of India Limited,
Exchange Plaza, 3th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Scrip Code: 512289
Symbol: SHIRPUR-G

Sub: Disclosure under Reg. 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

Dear Sir,

In compliance with Reg 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, we would like to inform you that our Wholly Owned 100 % Dubai Subsidiary (WOS), namely 'Zee Gold DMCC' has commenced it's commercial activities w.e.f. 5th January,2016. The WOS was incorporated with the main objects of dealing in precious metals.

This is for your information and records.

Thanking you.
Yours faithfully,
For **SHIRPUR GOLD REFINERY LIMITED**

Shyamal Padhiar
Company Secretary