KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

3 May 2018

The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Ref.: Stock Code: KIRLOSIND

Dear Sir,

Sub.: Intimation under Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of Kirloskar Industries Limited (the Company), has submitted to the Stock Exchanges, where the shares of KFIL are listed, the following documents:

1. Statement of Audited Financial Results for the quarter and year ended 31 March 2018 and Statement of Assets and Liabilities as on that date, as approved by the Board of Directors of KFIL at its meeting held today i.e., 3 May 2018.

2. Audit Report thereto from M/s Kirtane & Pandit LLP, the Statutory Auditor.

3. Declaration in respect of Audit Report with unmodified opinion.

A copy of the intimation submitted by KFIL to the Stock Exchange on 3 May 2018, is enclosed.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

A.V.Mali

KIRLOSKAR INDUSTRIES LTD. PUNE-38.

Ashwini V. Mali
Company Secretary &
Compliance Officer

Encl.: As above

KIRLOSKAR FERROUS INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

Ref No. 2379/18

3 May 2018

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001

Kind Attention : Mr. Shyam Bhagirath / Mr. Amol Hosalkar / Mr. Rakesh Parekh

Dear Sir,

Subject : Audited Financial Results for the quarter and the year ended 31 March 2018

Reference : Scrip Code 500245

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit following documents –

1. Statement of Audited Financial Results for the quarter and the year ended 31 March 2018 and Statement of Assets and Liabilities as on that date, as approved by the Board of Directors at its meeting held today.
2. Audit Report thereto from Kirtane & Pandit LLP, the Statutory Auditor.
3. Declaration in respect of Audit Report with unmodified opinion.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

C. S. Panicker
Executive Vice President (Corporate Finance) and
Company Secretary

Encl : a/a

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra, India.

Telephone No : (020) 66084664 **Fax No :** (020) 25813208 **Email :** investor@kfil.com **Website :** www.kfil.com

CIN : L27101PN1991PLC063223

Statement of Audited Financial Results for the quarter and the year ended 31 March 2018

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	46,958	47,698	36,161	172,387	127,676
2	Other Income	343	39	129	516	534
3	**Total income (1+2)**	**47,301**	**47,737**	**36,290**	**172,903**	**128,210**
4	Expenses					
	(a) Cost of Materials consumed	29,702	29,540	24,095	108,766	74,565
	(b) Purchase of stock-in-trade	-	3,855	-	5,986	-
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	800	(610)	295	26	(1,482)
	(d) Employee benefits expense	2,167	2,131	1,848	8,066	7,352
	(e) Finance costs	303	283	237	1,097	1,054
	(f) Depreciation and amortisation expense	1,268	1,307	1,044	4,953	4,587
	(g) Other expenses	10,891	9,672	7,661	38,567	30,025
	Total Expenses	**45,131**	**46,178**	**35,180**	**167,461**	**116,101**
5	**Profit before exceptional items and tax (3-4)**	**2,170**	**1,559**	**1,110**	**5,442**	**12,109**
6	Exceptional Items	-	-	-	-	-
7	**Profit before tax (5-6)**	**2,170**	**1,559**	**1,110**	**5,442**	**12,109**
8	Tax expense					
	(a) Current tax	532	424	(70)	1,440	3,233
	(b) Deferred tax	146	84	319	248	394
	(c) Short provision of earlier years	-	(46)	(173)	(46)	(301)
	Total Tax expense	678	462	76	1,642	3,326
9	**Profit for the period (7-8)**	**1,492**	**1,097**	**1,034**	**3,800**	**8,783**
10	Other Comprehensive Income					
	A) Items that will not be reclassified to profit or loss	4	(134)	122	(93)	38
	Income tax relating to items that will not be reclassified to profit or loss	(1)	47	(42)	32	(13)
	B) Items that will be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	3	(87)	80	(61)	25
11	**Total Comprehensive income [comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10)**	**1,495**	**1,010**	**1,114**	**3,739**	**8,808**
12	**Paid-up equity share capital (Face value of Rs. 5 each)**	**6,865**	**6,865**	**6,865**	**6,865**	**6,865**
13	**Earnings Per Share (in Rupees) (not annualised)**					
	(a) Basic	1.09	0.80	0.75	2.77	6.40
	(b) Diluted	1.08	0.80	0.75	2.76	6.40

Notes :

1 The Company operates only in one segment, namely Iron Castings.

2 The above results have been reviewed and recommended by the Audit Committee at its meeting held on 2 May 2018 and approved by the Board of Directors at its meeting held on 3 May 2018.

3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('IND-AS') prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable. Begining 1 April 2017, the Company has for the first time adopted Ind AS with a transition date of 1 April 2016.
The reconciliation of net profit for the period ended 31 March 2017 reported in accordance with the Indian GAAP ('IGAAP') to total comprehensive income in accordance with the IND AS is given in Annexure A.

4 The Reconciliation of Equity under IND-AS and reported under the Indian GAAP (IGAAP) is as per Annexure B.

5 Revenue for operations for the quarter and the year ended 31 March 2018 are not comparable with Revenue for operations of the quarter and the year ended 31 March 2017, as the quarter and the year ended 31 March 2017 include amount of excise duty which is not included for the quarter ended 31 December 2017 and 31 March 2018 and in part of the year ended 31 March 2018 post implementation of Goods and Service Tax (GST).

6 The financial figures of last quarter ended 31 March 2018 are the balancing figures between the audited financial figures in respect of the financial year ended 31 March 2018 and the published year to date figures upto 31 December 2017, which were subject to the Limited Review.

7 The Board of Directors has recommended a Dividend of Rs. 1.25 per equity share of Rs. 5 each (i.e. 25 percent) for the financial year 2017-2018, for approval of the Members at the ensuing annual general meeting.

8 Figures have been regrouped wherever necessary to make them comparable.

For Kirloskar Ferrous Industries Limited

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

R. V. Gumaste
Managing Director (DIN : 00082829)

Place : Pune
Date : 3 May 2018

KIRTANE & PANDIT LLP Firm 105215W/ W100057

KIRLOSKAR FERROUS INDUSTRIES LIMITED
A Kirloskar Group Company
Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra, India.
Telephone No : (020) 66084664 **Fax No** : (020) 25813208
Email : investor@kfil.com **Website** : www.kfil.com
CIN : L27101PN1991PLC063223

Annexure A

The Reconciliation of net profit for the period ended 31 March 2017 reported in accordance with IGAAP to total comprehensive income in accordance with IND-AS is given below :

Reconciliation of Statement of Profit and Loss and Other Comprehensive Income

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended 31/03/2017	Year ended 31/03/2017
(A)	**Net profit as per IGAAP**	**1,326**	**9,057**
(B)	Ind AS adjustment		
	1. On account of forward exchange contracts	(3)	-
	2. Actuarial gains/ loss on employee defined benefit obligation	(122)	(38)
	3. Deferred tax -		
	a) On account of IND-AS Adjustment	43	13
	b) On account of tax holiday period	(210)	(249)
	Total IND-AS adjustments	(292)	(274)
(C)	**Net profit for the period as per IND-AS (A+B)**	**1,034**	**8,783**
(D)	Other Comprehensive Income	80	25
(E)	**Total comprehensive income as per IND-AS**	**1,114**	**8,808**

For Kirloskar Ferrous Industries Limited

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

Place : Pune
Date : 3 May 2018

R. V. Gumaste
Managing Director (DIN : 00082829)

KIRTANE & PANDIT LLP Chartered Accountants FRN 105215W/ W100057

KIRLOSKAR FERROUS INDUSTRIES LIMITED
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Email : investor@kfil.com **Website** : www.kfil.com
CIN : L27101PN1991PLC063223

Annexure B

The Reconciliation of Equity under IND-AS and reported under IGAAP is given below :

(Rupees in Lakhs)

Sr. No.	Particulars	Year ended 31/03/2017
1	**Equity as on 31 March 2017 as per IGAAP**	**58,260**
2	IND-AS adjustments :	
	a) Forward exchange contracts	(4)
	b) Deferred Tax	1
	Total IND-AS adjustments	(3)
3	**Equity as on 31 March 2017 as per IND-AS**	**58,257**

For Kirloskar Ferrous Industries Limited

Place : Pune
Date : 3 May 2018

R. V. Gumaste
Managing Director (DIN : 00082829)

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra, India.

Tel No : (020) 66084664 **Fax No :** (020) 25813208

Email : investor@kfil.com **Website :** www.kfil.com

CIN : L27101PN1991PLC063223

Statement of Assets and Liabilities pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rupees in Lakhs)

	Particulars	As on 31/03/2018 Audited	As on 31/03/2017 Audited
	ASSETS		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	55,680	56,998
	(b) Capital work-in-progress	7,332	1,888
	(c) Other Intangible assets	397	418
	(d) Financial Assets		
	(i) Investments	1	1
	(ii) Loans	879	943
	(iii) Other Financial Assets	5	5
	(e) Other non-current assets	701	328
	Total non current assets	**64,995**	**60,581**
(2)	**Current Assets**		
	(a) Inventories	21,719	12,186
	(b) Financial Assets		
	(i) Trade receivables	29,093	21,022
	(ii) Cash and cash equivalents	206	952
	(iii) Bank balances other than (ii) above	313	282
	(iv) Loans	27	30
	(v) Other Financial Assets	127	23
	(c) Current Tax Assets (Net)	1,012	917
	(d) Other Current Assets	2,329	2,558
	Total current assets	**54,826**	**37,970**
	Total Assets	**119,821**	**98,551**
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	6,865	6,865
	(b) Other Equity	52,383	51,392
	Total Equity	**59,248**	**58,257**
	Liabilities		
(1)	**Non Current Liabilities**		
	(a) Provisions	166	136
	(b) Deferred Tax Liabilities (Net)	8,263	8,047
	Total Non Current Liabilities	**8,429**	**8,183**
(2)	**Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	7,239	11,114
	(ii) Trade payables	35,775	16,349
	(iii) Other Financial Liabilities	6,652	3,260
	(b) Other Current Liabilities	1,930	981
	(c) Provisions	548	407
	Total Current Liabilities	**52,144**	**32,111**
	Total Liabilities	**60,573**	**40,294**
	Total Equity and Liabilities	**119,821**	**98,551**

For Kirloskar Ferrous Industries Limited

Place : Pune
Date : 3 May 2018

R. V. Gumaste
Managing Director (DIN : 00082829)

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

KIRTANE & PANDIT LLP FRN 105215W/W100057

INDEPENDENT AUDITOR'S REPORT FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018

To the Board of Directors of
Kirloskar Ferrous Industries Limited

1. We have audited the accompanying statement of financial results of **Kirloskar Ferrous Industries Limited** (the "Company") for the quarter and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. The Statement, as it relates to the quarter and year ended March 31, 2018 has been compiled from the related interim condensed financial statements prepared in accordance with Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2018 has been compiled from the related annual financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express opinion on the financial statements based on our audit of such interim condensed financial statements and annual financial statements.

3. We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due

to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanation given to us the Statements:

(i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular NO. CIR/CFD / FAC / 62 /2016 dated July 5, 2016 and

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No. 105215W/W100057





Suhas Deshpande
Managing Partner
Membership No.: 031787

Pune, May 3, 2018

KIRLOSKAR FERROUS INDUSTRIES LIMITED
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3 May 2018

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001

Kind Attention : Mr. Shyam Bhagirath / Mr. Amol Hosalkar / Mr. Rakesh Parekh

Dear Sir,

Subject : Audited Financial Results for the quarter and the year ended 31 March 2018

Reference : Scrip Code 500245

Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended; we hereby state that Kirtane & Pandit LLP, Chartered Accountants (Firm Registration No. 105215W / W100057) the Statutory Auditor of the Company have issued the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and the year ended 31 March 2018.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

KIRLOSKAR FERROUS INDUSTRIES LIMITED INDIA (PUNE)

C. S. Panicker
Executive Vice President (Corporate Finance) and
Company Secretary