KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

29 April 2016

National Stock Exchange of India Ltd.
Exchange Plaza, C – 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Ref.: Scrip Code 500243

Dear Sir,

Sub: Intimation under Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that pursuant to Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Regulations), the Board of Directors of Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, at its meeting held on 29 April 2016, approved the Audited Standalone Financial Results for the quarter and year ended 31 March 2016.

A copy of the same along with Audit Report and Form A are submitted by KFIL with the Stock Exchange where the shares of KFIL are listed.

Copies of above intimation submitted by KFIL are enclosed herewith.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

A.V.Mali

KIRLOSKAR INDUSTRIES LTD. PUNE-38

Ashwini V. Mali
Company Secretary &
Compliance Officer

Encl.: As above

KIRLOSKAR FERROUS INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

Ref No. 2158/16

29 April 2016

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001

Kind Attention : Mr. Shyam Bhagirath / Mr. Amol Hosalkar

Dear Sir,

Subject : Outcome of the Board Meeting

Reference : Scrip Code 500245

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit following documents –

1. Statement of audited financial results for the quarter and the year ended 31 March 2016 as approved by the Board of Directors at its meeting held today,
2. 'Audit Report' thereto from M/s. P. G. Bhagwat, the Statutory Auditors.
3. 'Form A (for audit report with unmodified opinion)'.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

C S Panicker
Senior Vice President (Finance) and
Company Secretary

Encl : a/a

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003 (Maharashtra)

Tel No. +91 20 66084664 Fax No. +91 20 25813208 Email : investor@kfil.com Website : www.kfil.com

CIN : L27101PN1991PLC063223

Statement of Audited Financial Results for the quarter and the year ended 31 March 2016

(Rupees in Lacs)

Sr No	Particulars	Quarter ended			Year ended	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales / Income from Operations (Net of excise duty)	24,737	26,778	32,264	111,393	136,509
	(b) Other operating income	-	-	-	-	-
	Total income from Operations (net)	24,737	26,778	32,264	111,393	136,509
2	Expenses					
	(a) Cost of materials consumed	10,768	14,202	18,840	58,196	82,669
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	817	559	943	1,045	(306)
	(d) Employee benefits expense	1,775	1,947	2,018	7,092	6,519
	(e) Depreciation and amortisation expense	1,138	1,103	1,817	4,437	5,042
	(f) Other expenses	7,792	6,713	7,831	29,943	32,731
	Total expenses	22,290	24,524	31,449	100,713	126,655
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,447	2,254	815	10,680	9,854
4	Other income	61	38	79	225	311
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,508	2,292	894	10,905	10,165
6	Finance costs	515	553	611	2,383	2,980
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,993	1,739	283	8,522	7,185
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	1,993	1,739	283	8,522	7,185
10	Tax expense					
	Current Tax (Net of MAT credit entitlement and prior year adjustments)	194	578	(52)	2,165	1,369
	Deferred Tax	589	(45)	193	584	888
	Total Tax Expense	783	533	141	2,749	2,257
11	Net Profit from ordinary activities after tax (9-10)	1,210	1,206	142	5,773	4,928
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	1,210	1,206	142	5,773	4,928
14	Paid-up equity share capital (Face value Rs. 5 each)	6,865.40	6,865.40	6,865.40	6,865.40	6,865.40
15	Reserves excluding Revaluation Reserves as per balancesheet of previous accounting year				42,338	38,638
16	Earnings Per Share (EPS) (in Rupees) (not annualised)					
	(i) Before extraordinary items for the period					
	Basic EPS	0.88	0.88	0.10	4.20	3.59
	Diluted EPS	0.88	0.88	0.10	4.20	3.59
	(ii) After extraordinary items for the period					
	Basic EPS	0.88	0.88	0.10	4.20	3.59
	Diluted EPS	0.88	0.88	0.10	4.20	3.59

Notes :

1 The Company operates only in one segment, namely Iron Castings.

2 The above results have been reviewed and recommended by the Audit Committee at its meeting held on 28 April 2016 and approved by the Board of Directors at its meeting held on 29 April 2016.

3 The Board of Directors at its meeting held on 10 March 2016 declared an Interim Dividend of Rs. 1.25 per equity share of Rs. 5 each (i.e. 25 percent) for the financial year 2015-2016. The Interim Dividend has been paid to the eligible Members on 29 March 2016 and the same is treated as the final dividend by the Board of Directors.

4 The financial figures of the last quarter ended 31 March 2016 are the balancing figures between the audited financial figures in respect of the financial year ended 31 March 2016 and the published year to date figures upto 31 December 2015, which were subject to the Limited Review.

5 Figures have been regrouped wherever necessary to make them comparable.

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

R. V. Gumaste
Managing Director (DIN 00082829)

Place : Pune
Date : 29 April 2016

KIRLOSKAR FERROUS INDUSTRIES INDIA (PUNE)

M/s. P. S. BHAGWAT CHA

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003 (Maharashtra)

Tel No (020) 66084664 Fax No (020) 25813208 Email : investor@kfil.com Website : www.kfil.com

CIN : L27101PN1991PLC063223

Statement of Assets and Liabilities pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rupees in Lacs)

	Particulars	As on 31/03/2016 Audited	As on 31/03/2015 Audited
I.	**EQUITY AND LIABILITIES**		
(1)	**Shareholders' funds**		
	(a) Share capital	6,865	6,865
	(b) Reserves and Surplus	42,338	38,638
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	49,203	45,503
(2)	**Share application money pending allotment**	-	-
(3)	**Non-current liabilities**		
	(a) Long-term borrowings	-	1,000
	(b) Deferred tax liabilities (net)	7,890	7,306
	(c) Other Long term liabilities	-	-
	(d) Long term provisions	-	-
	Sub-total - Non-current liabilities	7,890	8,306
(4)	**Current liabilities**		
	(a) Short term borrowings	9,825	7,250
	(b) Trade payables	13,677	20,434
	(c) Other current liabilites	4,322	8,616
	(d) Short term provisions	738	2,676
	Sub-total - Current liabilities	28,562	38,976
	TOTAL	**85,655**	**92,785**
II.	**ASSETS**		
(1)	**Non-current assets**		
	(a) Fixed assets		
	(i) Tangible assets	54,602	53,867
	(ii) Intangible assets	416	319
	(iii) Capital work-in-progress	808	3,043
	(iv) Intangible assets under development	-	82
	(b) Non-current investments	0	0
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	1,713	1,324
	(e) Other non-current assets	5	5
	Sub-total - Non-current assets	57,544	58,640
(2)	**Current assets**		
	(a) Current investments	-	-
	(b) Inventories	9,298	11,834
	(c) Trade receivables	13,945	17,650
	(d) Cash and cash equivalents	602	1,011
	(e) Short-term loans and advances	4,194	3,586
	(f) Other current assets	72	64
	Sub-total - Current assets	28,111	34,145
	TOTAL	**85,655**	**92,785**

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

R. V. Gumaste
Managing Director (DIN 00082829)

Place : Pune
Date : 29 April 2016

M/s. P. S. BHAG... Chartered ...

M/s P.G. B H A G W A T
Chartered Accountants

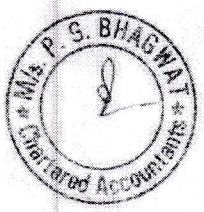
No. FF-02, First Floor, "RENUKA RESIDENCY",
Opp: Axis Bank, Near Toll Naka
Hubli-Dharwad Road, Dharwad-580001
Telephone-0836-2441282 ,Cell:9448111282
Email: ca.pgbhagwat@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
[Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Board of Directors,
Kirloskar Ferrous Industries Limited,

1. We have audited the quarterly financial results of Kirloskar Ferrous Industries Limited ('the Company') for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year to date figures upto December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the company's management and have been approved by the board of directors of the company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) 25, Interim financial reporting, specified under the section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

   i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ; and
   ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year to date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For **M/s P.G.Bhagwat**
Chartered Accountants
Firm's Registration Number: 101118W

M/s. P. G. BHAGWAT * Chartered Accountants *

S.B.Pagad
Partner
M. No. : 206124
Place :Pune
Date: 29th April 2016

KIRLOSKAR FERROUS INDUSTRIES LIMITED
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FORM A (for audit report with unmodified opinion)

1	Name of the Company	Kirloskar Ferrous Industries Limited (Scrip code 500245)
2	Annual Financial Statements for the year ended	31st March, 2016
3	Type of Audit observation	Un Modified
4	Frequency of Observation	The Auditor has issued Un Modified Audit Report since 1st financial year of the Company i.e. for the period ended 31st March, 1992.

For Kirloskar Ferrous Industries Limited

R. V. Gumaste
Managing Director

For Kirloskar Ferrous Industries Limited

R. S. Srivatsan
Chief Financial Officer

For Kirloskar Ferrous Industries Limited

S. N. Inamdar
Chairman of Audit Committee

Pune : 29th April 2016

For M/s. P. G. Bhagwat
Chartered Accountants
Firm Registration No. 101118W

M/s. P. G. BHAGWAT * Chartered Accountants *

S. B. Pagad
Partner
Membership No. 206124

Pune : 29th April 2016

KIRLOSKAR FERROUS INDUSTRIES LTD. * INDIA (PUNE)