KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

24 January 2018

The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Ref.: Stock Code: KIRLOSIND

Dear Sir,

Sub.: Intimation under Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of Kirloskar Industries Limited (the Company), has submitted to the Stock Exchange, where the shares of KFIL are listed, the following documents:

1. Statement of unaudited financial results for the quarter and nine months ended 31 December 2017, as approved by the Board of Directors of KFIL at its meeting held today; and

2. 'Report on Limited Review' from Kirtane & Pandit LLP, the Statutory Auditors.

A copy of intimation submitted by KFIL to the Stock Exchange on 24 January 2018, is enclosed.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

A.V.Mali

Ashwini Mali
Company Secretary &
Compliance Officer

KIRLOSKAR INDUSTRIES LTD. PUNE-38.

Encl.: As above

KIRLOSKAR FERROUS INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

Ref No. 2353/18

24 January 2018

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001

Kind Attention : Mr. Shyam Bhagirath / Mr. Amol Hosalkar / Mr. Rakesh Parekh

Dear Sir,

Subject : Outcome of the Board Meeting

Reference : Scrip Code 500245

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we submit following documents :

1. Statement of unaudited financial results for the quarter and nine months ended 31 December 2017, as approved by the Board of Directors at its meeting held today and

2. 'Report on Limited Review' from Kirtane & Pandit LLP, the Statutory Auditors.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

KIRLOSKAR FERROUS INDUSTRIES LTD. BEVINAHALLI

C. S. Panicker
Executive Vice President (Corporate Finance) and
Company Secretary

Encl : a/a

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra, India.

Telephone No : (020) 66084664 **Fax No :** (020) 25813208 **Email :** investor@kfil.com **Website :** www.kfil.com

CIN : L27101PN1991PLC063223

Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2017

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended	
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operations	47,698	40,046	25,545	125,466	91,611
2	Other Income	49	53	32	202	405
3	**Total income (1+2)**	**47,747**	**40,099**	**25,577**	**125,668**	**92,016**
4	Expenses					
	(a) Cost of Materials consumed	29,550	22,180	13,659	79,093	50,470
	(b) Purchase of stock-in-trade	3,855	2,131	-	5,986	-
	(c) Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	(610)	1,763	(240)	(774)	(1,777)
	(d) Employee benefits expense	2,131	1,933	1,789	5,899	5,504
	(e) Finance costs	283	278	258	831	913
	(f) Depreciation and amortisation expense	1,307	1,127	1,174	3,685	3,543
	(g) Other expenses	9,672	9,129	6,930	27,676	22,364
	Total Expenses	**46,188**	**38,541**	**23,570**	**122,396**	**81,017**
5	**Profit before exceptional items and tax (3-4)**	**1,559**	**1,558**	**2,007**	**3,272**	**10,999**
6	Exceptional Items	-	-	-	-	-
7	**Profit before tax (5-6)**	**1,559**	**1,558**	**2,007**	**3,272**	**10,999**
8	Tax expense					
	(a) Current tax	424	392	377	908	3,303
	(b) Deferred tax	84	78	(74)	102	75
	(c) Short provision of earlier years	(46)	-	-	(46)	(128)
	Total Tax expense	462	470	303	964	3,250
9	**Profit for the period (7-8)**	**1,097**	**1,088**	**1,704**	**2,308**	**7,749**
10	Other Comprehensive Income					
	A) Items that will not be reclassified to profit or loss	(134)	37	(28)	(97)	(84)
	Income tax relating to items that will not be reclassified to profit or loss	47	(14)	10	33	29
	B) Items that will be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	(87)	23	(18)	(64)	(55)
11	**Total Comprehensive income [comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10)**	**1,010**	**1,111**	**1,686**	**2,244**	**7,694**
12	Paid-up equity share capital (Face value of Rs. 5 each)	6,865	6,865	6,865	6,865	6,865
13	**Earnings Per Share (in Rupees) (not annualised)**					
	Basic and Diluted	0.80	0.79	1.24	1.68	5.64

Notes :

1 The Company operates only in one segment, namely Iron Castings.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable. Begining 1 April 2017, the Company has for the first time adopted Ind AS with a transition date of 1 April 2016.
The reconciliation of net profit for the period ended 31 December 2016 reported in accordance with the Indian GAAP to total comprehensive income in accordance with the Ind AS is given in Annexure A.

3 The statement does not include Ind AS compliant results for previous year ended 31 March 2017, as it is not mandatory as per the SEBI Circular dated 5 July 2016.

4 Revenue for operations for the quarter and nine months ended 31 December 2017 is not comparable with Revenue for operations of corresponding quarter of the previous year and nine months ended 31 December 2016, as these periods include amount of excise duty which is not included for the quarters ended 30 September 2017 and 31 December 2017 after implementation of GST effective from 1 July 2017.

5 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24 January 2018. The Statutory Auditors have conducted the Limited Review of the financial results.

6 Figures have been regrouped wherever necessary to make them comparable.

KIRTANE & PANDIT LLP ★ Chartered Accountants ★ FRN 105215W/W100057

KIRLOSKAR FERROUS INDUSTRIES LTD. BEVINAHALLI

For Kirloskar Ferrous Industries Limited

Place : Koppal
Date : 24 January 2018

R. V. Gumaste
Managing Director (DIN : 00082829)

KIRLOSKAR FERROUS INDUSTRIES LIMITED
A Kirloskar Group Company
Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra, India.
Telephone No : (020) 66084664 **Fax No** : (020) 25813208
Email : investor@kfil.com **Website** : www.kfil.com
CIN : L27101PN1991PLC063223

Annexure A

The Reconciliation of net profit for 31 December 2016 reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Reconciliation of Statement of Profit and Loss and Other Comprehensive Income

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended 31/12/2016	Nine months ended 31/12/2016
(A)	**Net profit as per previous GAAP**	**1,707**	**7,731**
(B)	Ind AS adjustment		
	1. On account of forward exchange contracts	1	3
	2. Actuarial gains/ loss on employee defined benefit obligation	27	84
	3. Deferred tax -		
	a) On account of Ind AS Adjustment	(10)	(30)
	b) On account of tax holiday period	(21)	(39)
	Total Ind AS adjustments	(3)	18
(C)	**Net profit for the period as per Ind AS (A+B)**	**1,704**	**7,749**
(D)	Other Comprehensive Income	(18)	(55)
(E)	**Total comprehensive income as per Ind AS**	**1,686**	**7,694**

For Kirloskar Ferrous Industries Limited

KIRTANE & PANDIT LLP Chartered Accountants FRN 105215W/W100057

KIRLOSKAR FERROUS INDUSTRIES LTD. BEVINAHALLI

Place : Koppal
Date : 24 January 2018

R. V. Gumaste
Managing Director (DIN : 00082829)

KIRTANE & PANDIT

REPORT ON LIMITED REVIEW FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

To the Board of Directors of
Kirloskar Ferrous Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Kirloskar Ferrous Industries Limited** (the "Company") for the quarter and nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 (transition date) prepared in accordance with the Companies Indian Accounting Standards Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

KIRTANE & PANDIT LLP ★ FRN 105215W/W100057 ★ Chartered Accountants

Kirtane & Pandit LLP - Chartered Accountants
Pune | Mumbai | Nashik | Bangaluru | Hyderabad
Regd. Office : 5th Floor, Wing A, Gopal House, S.No. 127/1B/1, Plot A1, Opp. Harshal Hall, Kothrud, Pune – 411 038, India | Tel : +91 20-67295100 / 25433104
www.kirtanepandit.com | Email : kpca@kirtanepandit.com

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Reg. No. 105215W/W100057



Suhas Deshpande
Partner
Membership No.: 31787

Koppal, January 24, 2018