



**RP-Sanjiv Goenka
Group**

Growing Legacies

SEC:AM:29755



19 August, 2016

The Secretary
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001

Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700 001

Dear Sir,

Intimation of Schedule of Investors' Conferences

Further to our earlier letter No. SEC:12213 dated August 17, 2016, please find enclosed a copy of presentation to be made by the Company at the Investors' Conferences to be held in Mumbai as per the schedule referred to in our said letter.

Yours faithfully,

General Manager (Secretarial & Estates)

Encl:

CESC Limited

CIN : L31901WB1978PLC031411 □ e-mail : cesclimited@rp-sg.in
Regd. Office : CESC House, Chowringhee Square, Kolkata - 700 001, India
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CESC Limited

Powering India since 1899

August 2016

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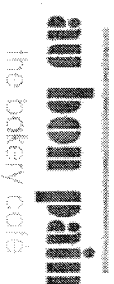
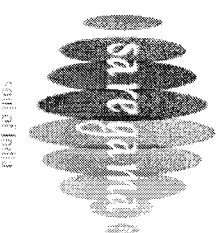
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The Group Companies

RP - Sanjiv Goenka Group



International Management Institute

Financials of RP- Sanjiv Goenka Group companies

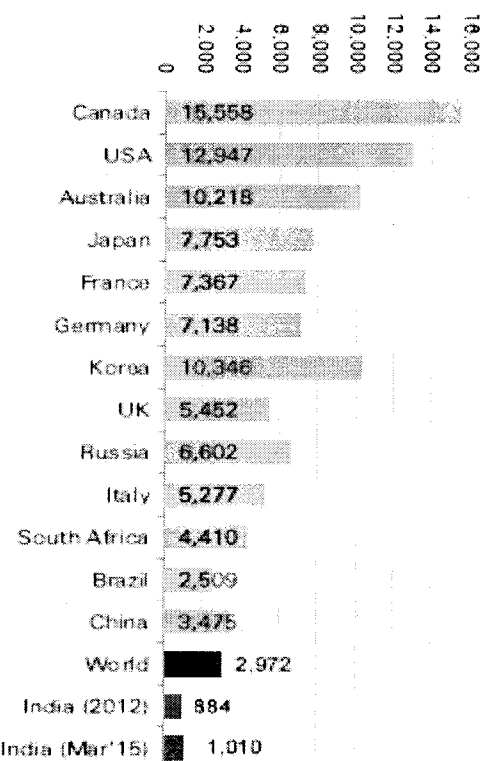
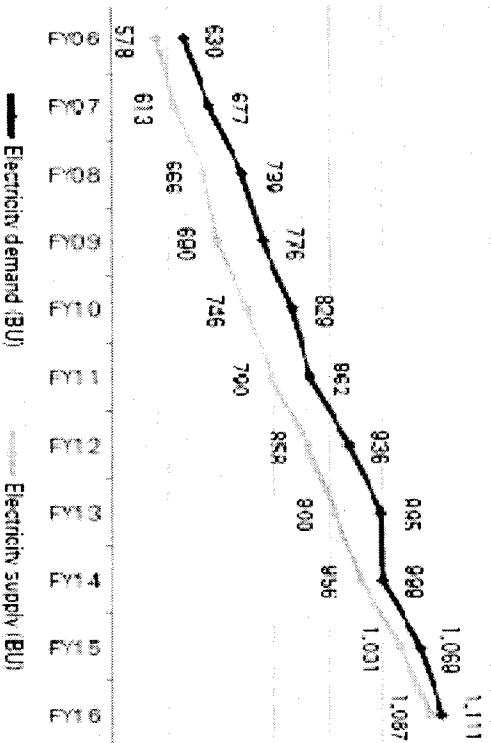
(Rs. bn)

	Gross Revenues (FY'16)	EBIDTA (FY'16)	Net Profit (FY'16)	Current Market cap (appx)	Promoter Holding	Institutional Holding
CESC	66.16	17.21	7.07	80	50%	42%
Firstsource Solutions	32.30	4.05	2.65	30	56%	19%
Spencer's Retail	18.65	(0.53)	(1.42)	-	100%	-
Haldia Energy	17.20	9.01	2.32	-	100%	-
Crescent Power	1.60	0.80	0.43	-	100%	-
Surya Vidyut	0.45	0.41	0.05	-	100%	-
Quest	0.91	0.45	0.09	-	100%	-
Phillips Carbon Black	19.13	2.30	0.23	7.0	54%	10%
Saregama India	2.15	0.25	0.08	5.2	59%	18%
Harrisons Malayalam	2.85	(0.30)	(0.45)	1.3	50%	5%
DIL – Chandrapur (Not fully operational)	1.15	(0.58)	(5.89)	-	100%	-
Noida Power (FY'15)	9.25	1.83	0.80	-	73%	-

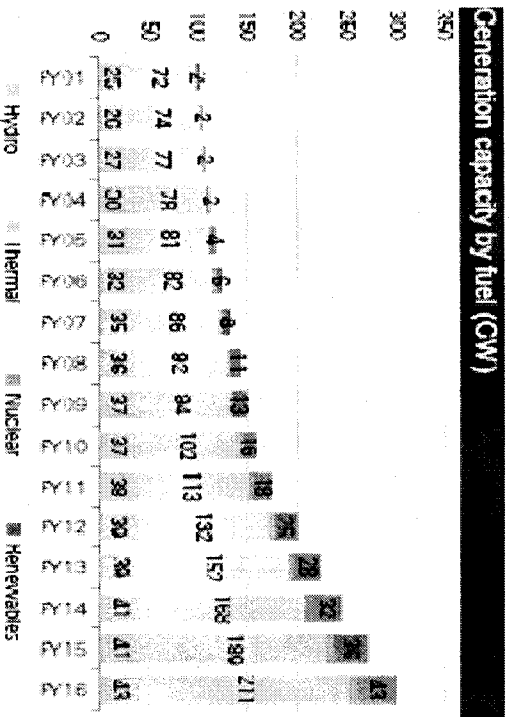
Indian Power Sector

India Electricity Demand Trend

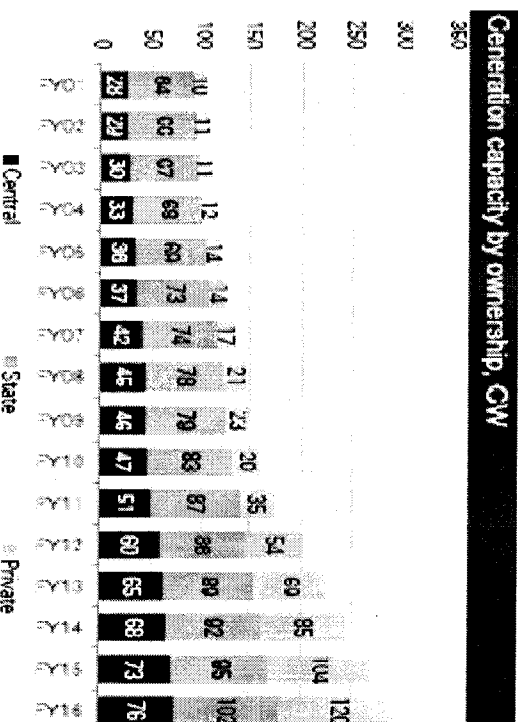
Per Capita Consumption



Fuel wise Generation Capacity (GW)

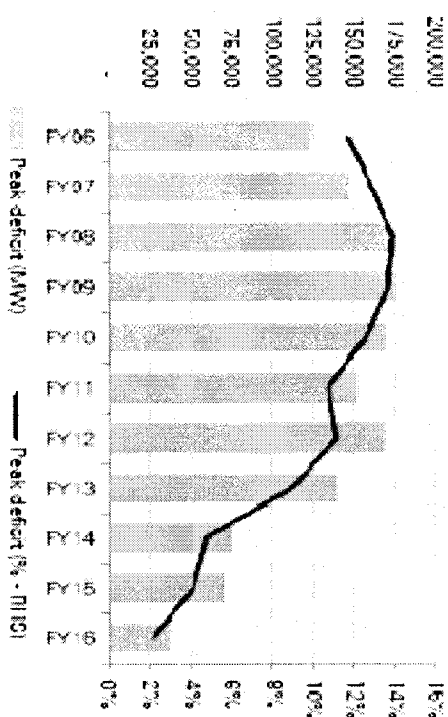


Installed Capacity by Ownership (GW)

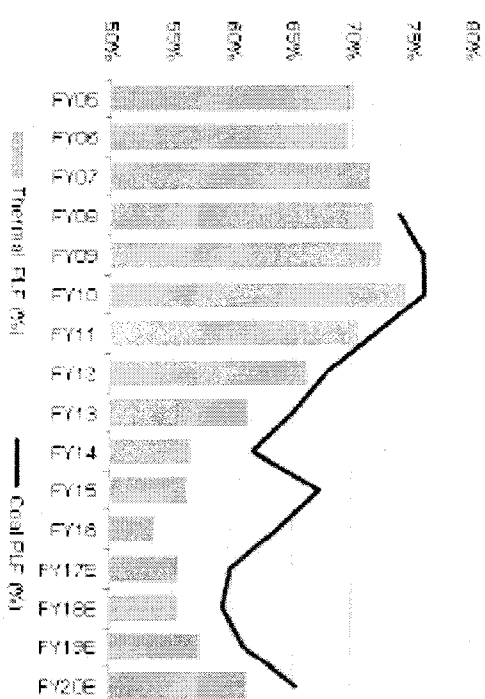


Indian Power Sector

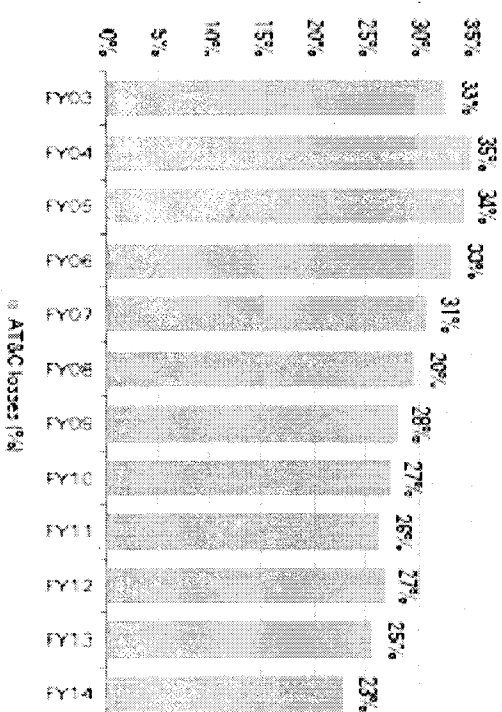
Peak Deficit



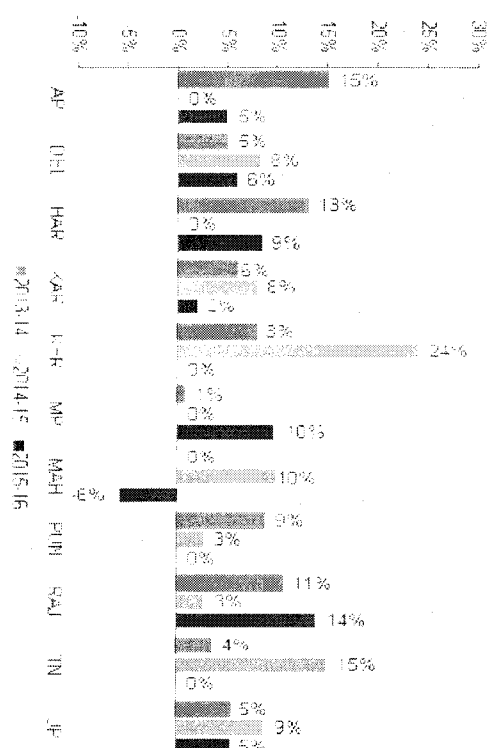
Trend in PLF



AT&C Losses Trend



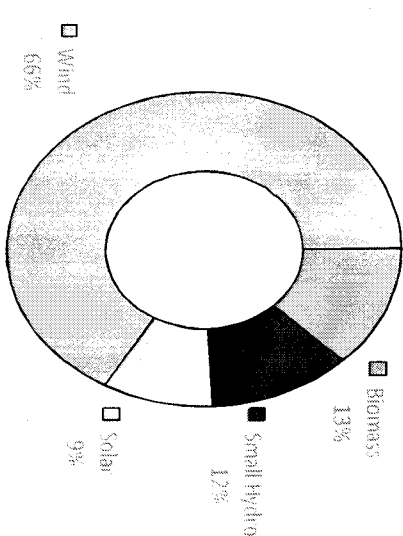
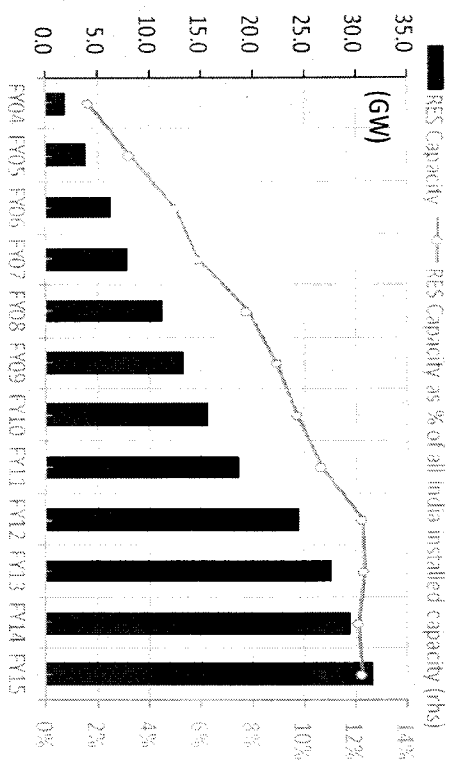
Tariff Hike in Key States



Govt's aggressive focus on renewable

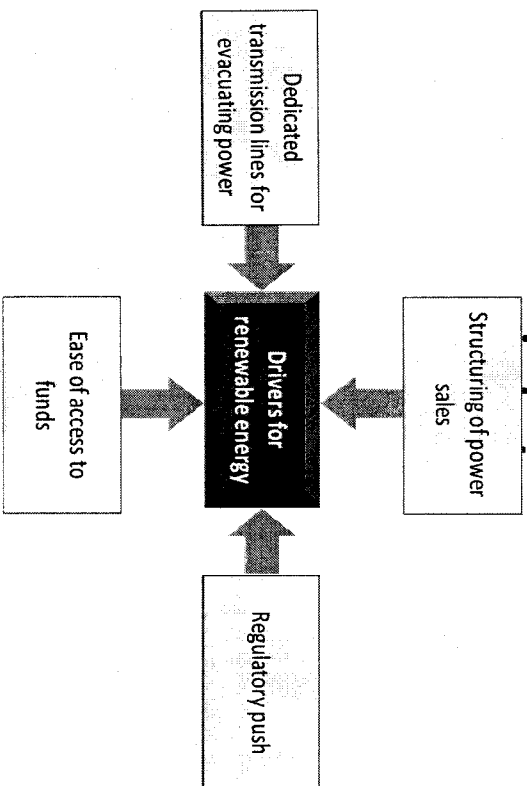
12% of overall capacity in India is on **RE power**

Around 66% of RES capacity is wind

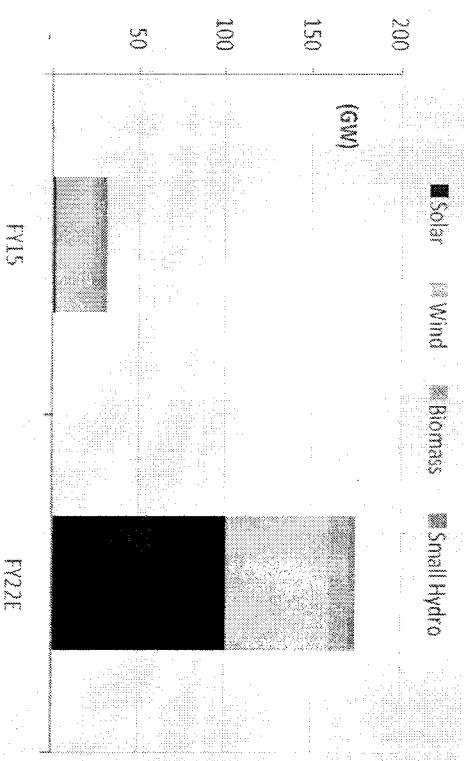


(As on 31 Jan 2015 - RES capacity stood at 31.7GW)

Growth drivers falling in place for RES

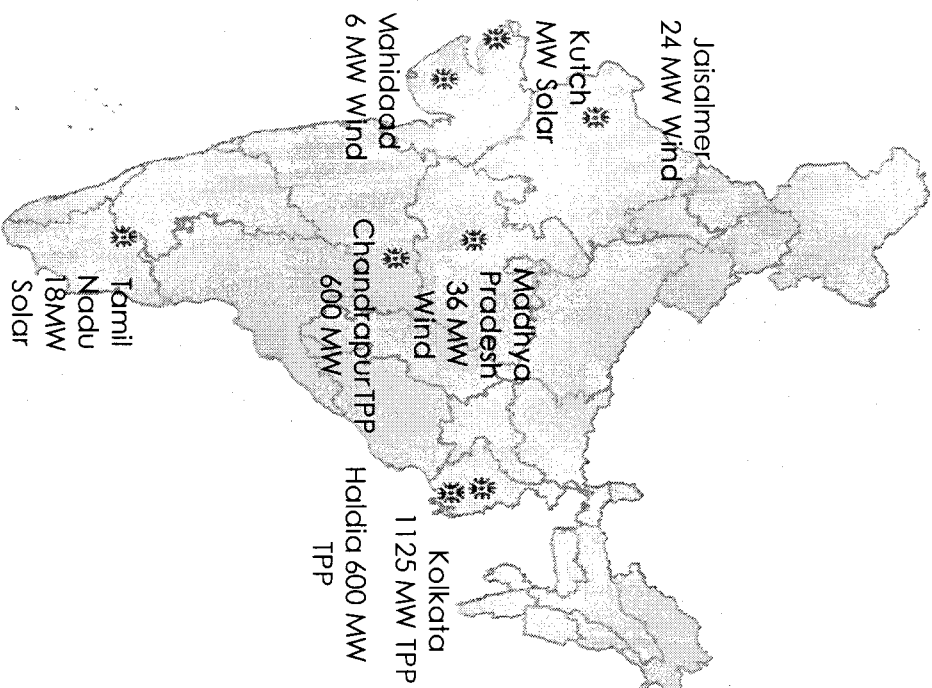


Govt is targeting 175GW RES capacity by



Overview of CESC

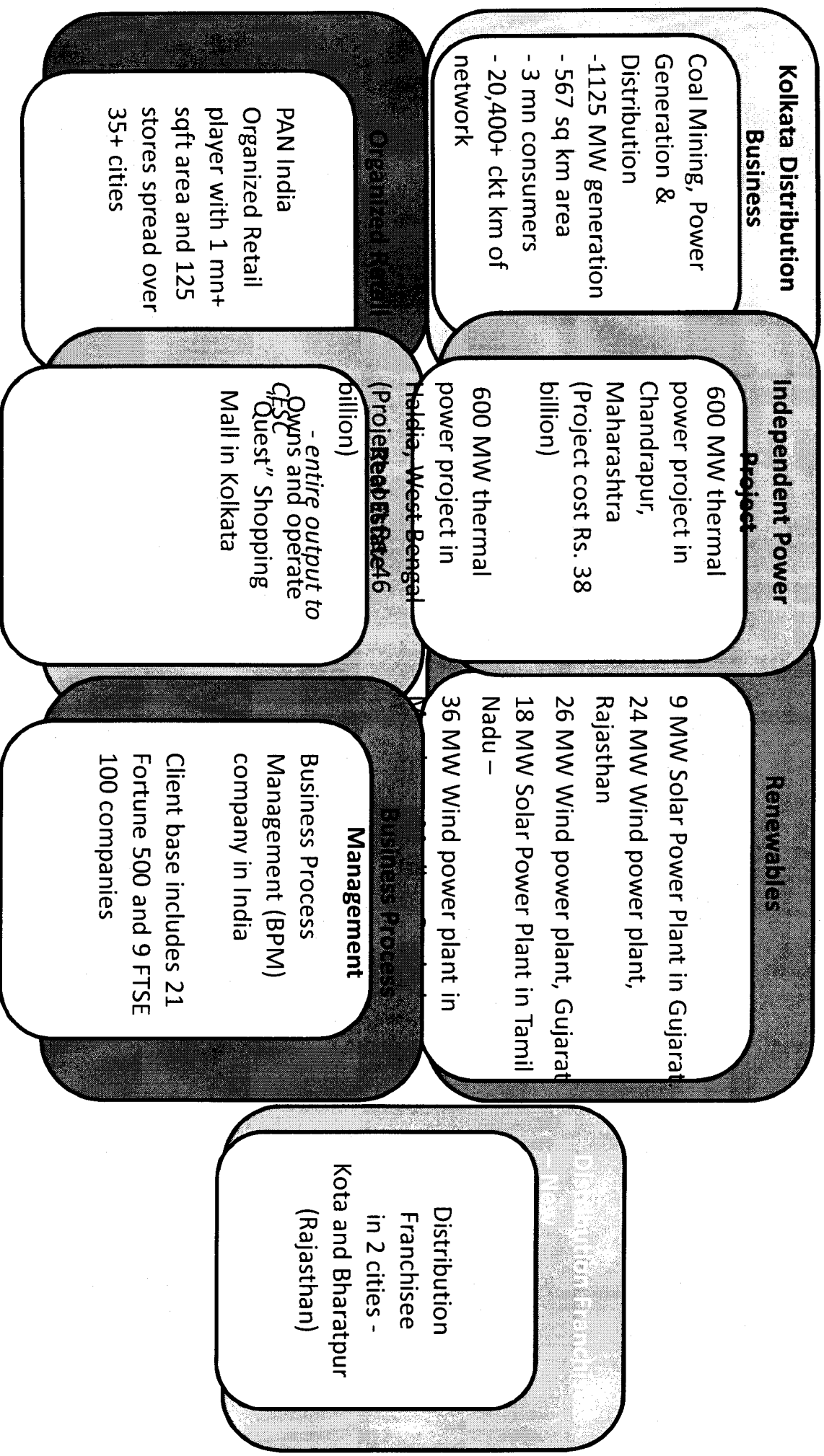
Power Generation Map



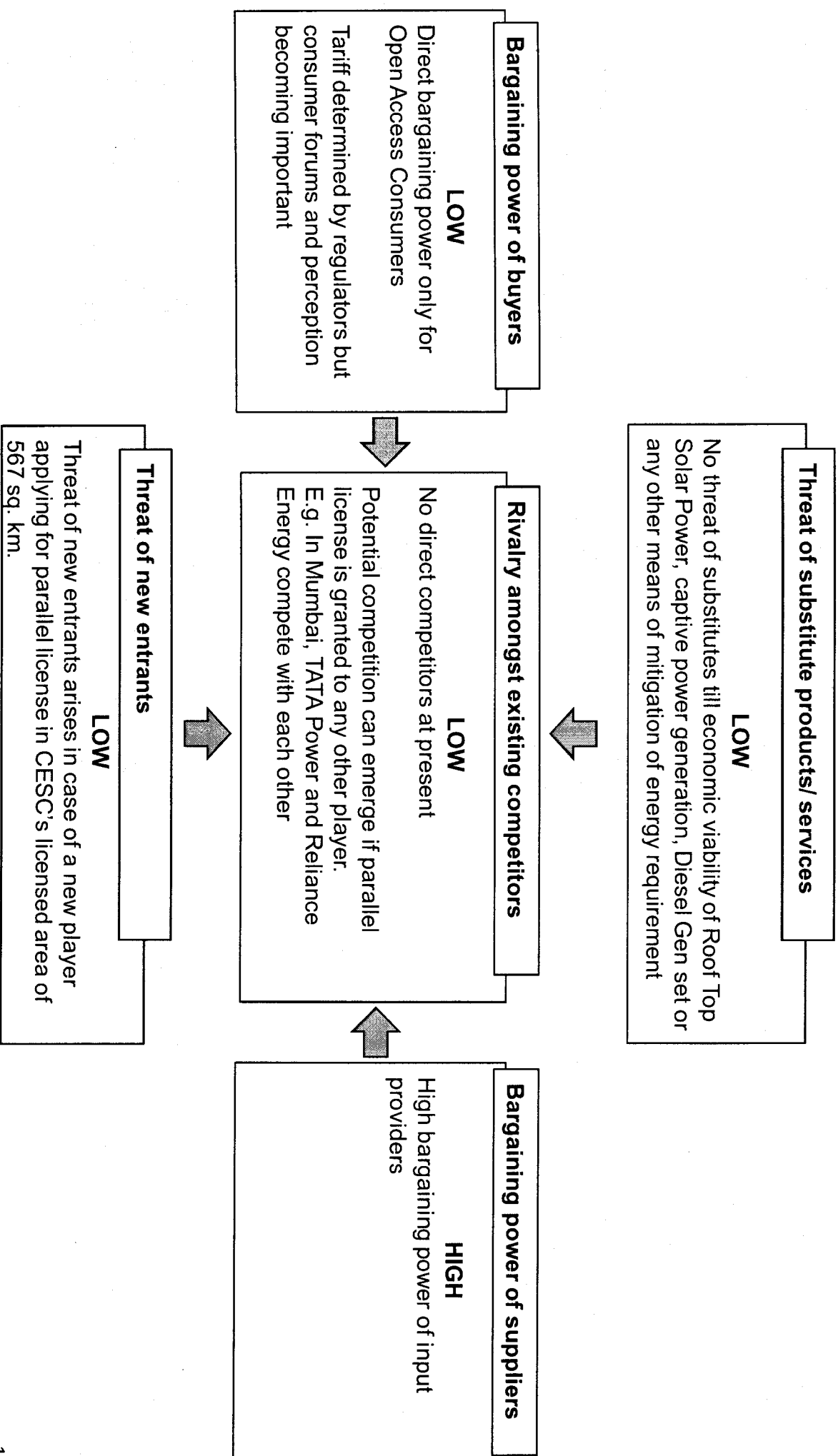
- ☐ Private sector power utility company in India
- ☐ Distributing power to city of Kolkata & adjoining areas
- ☐ Engaged in Coal mining, Generation and Distribution of electricity
- ☐ Almost entire energy requirement met from own / subsidiary's generation, meeting peak demand of 2000+ MW
- ☐ CESC Regulated Business - 1125 MW Generation, 567 sq.km. area, 3 mn consumers
- ☐ Budge Budge Generating Station amongst top performing power plants in the country
- ☐ Board represented by independent directors and professionals
- ☐ Shares Listed on BSE , NSE and Kolkata. GDR listed on Luxembourg
- ☐ Access to International Equity & Debt market (FII at 23%)

Map not to scale

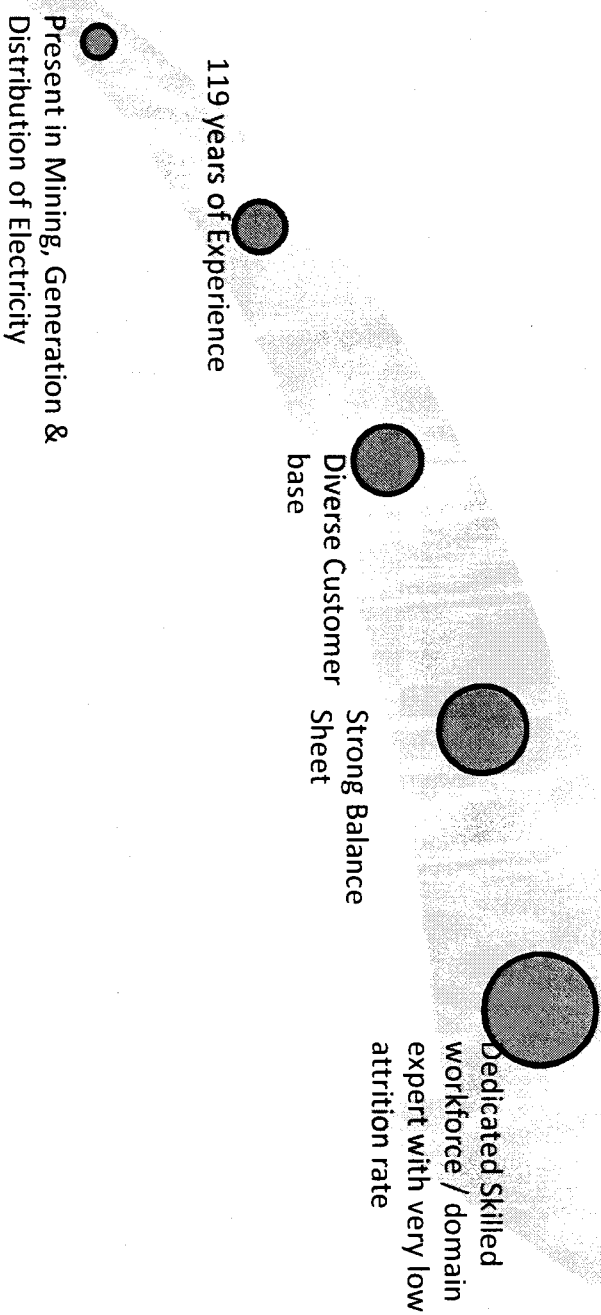
CESC Existing Businesses



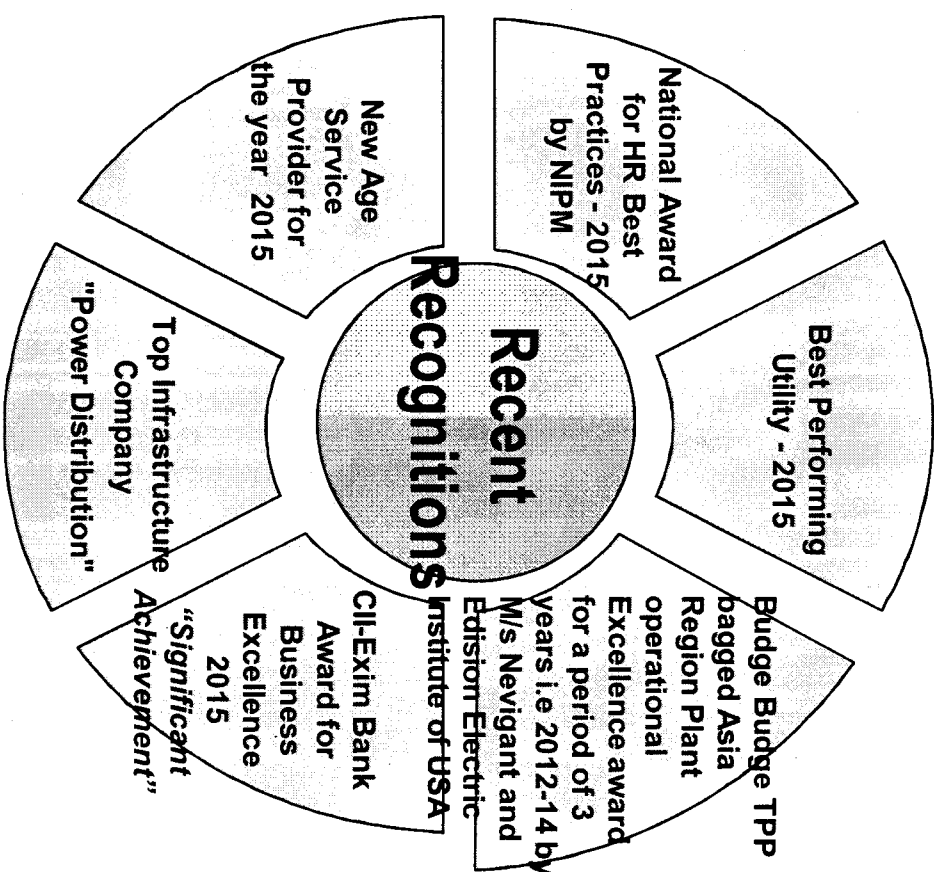
Key drivers of performance in the industry – CESC Position



Advantage CESC –Overall



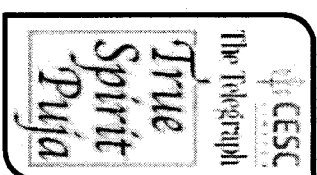
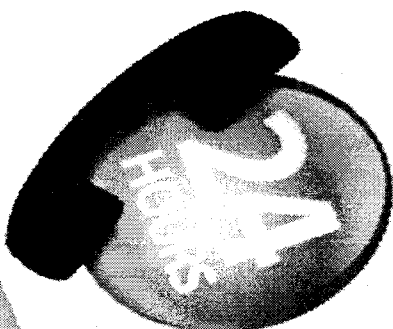
Awards & Recognitions



Corporate Headquarter- "CESC House" is the First Heritage Building in India to get a LEED Gold rating from the United States Green Building Council (USGBC) under Existing Building category

Improving Consumer Experience with superior customer service

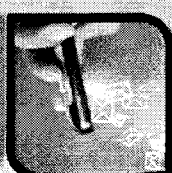
CESC
eSERVICE



Mobile
Apps



Web Services



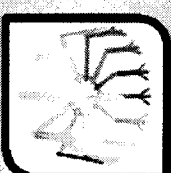
SMS
Services



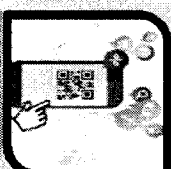
24x7 Call
Centre



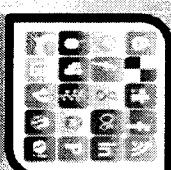
Brandin
g



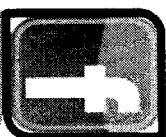
Communicatio
n – Web chat
etc



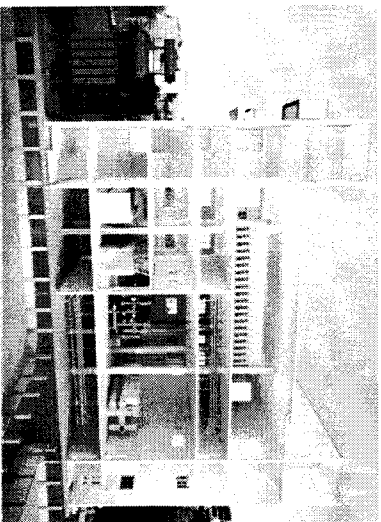
Enriching Consumer
Experience



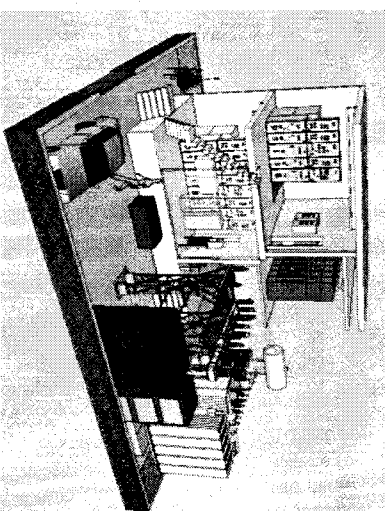
Social Media



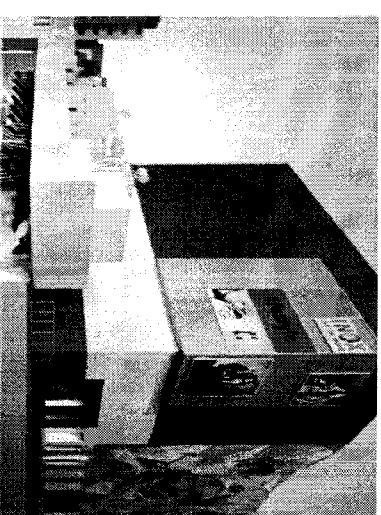
Leadership in Technology and Innovation



Integrated SS at New
Cossipore with 220, 132
& 33 kV GIS



Compact 33 kV Distribution
Station



Underground 132 kV SS
at 'Quest Mall'

OP@WER

Transforming the way Utilities relate
to their customers

Unlocking Customer Engagement
with Digital Platforms

Silver Spring
NETWORKS

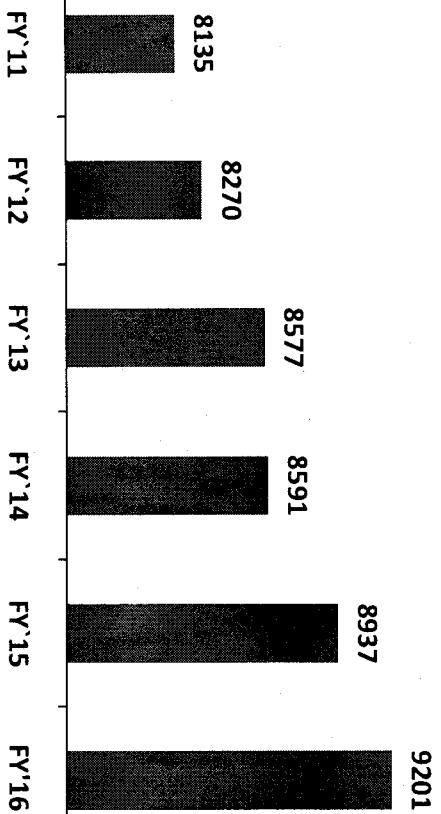
AMI with approx. 25,000
Smart Meters (and a
few RMUs)

INNOVARI

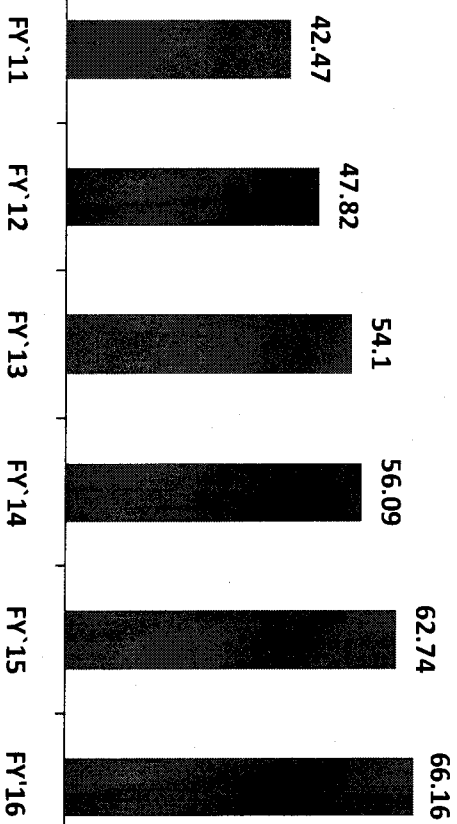
1.5 MW Demand Response
project with both Demand Side
management and DER
integration

CESC Standalone Financials

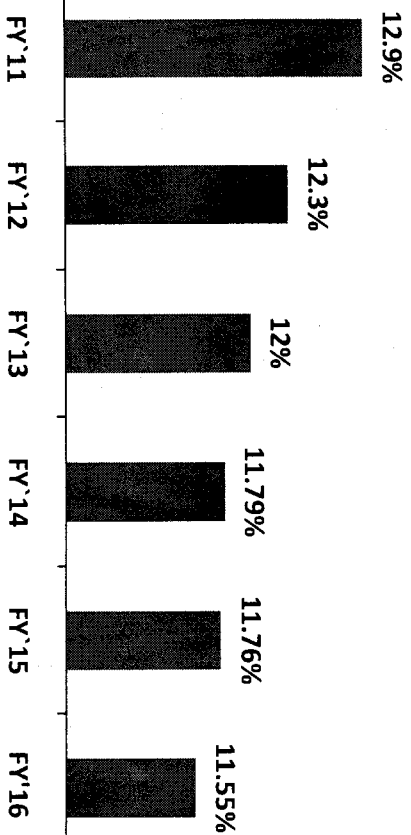
Sales (MU)



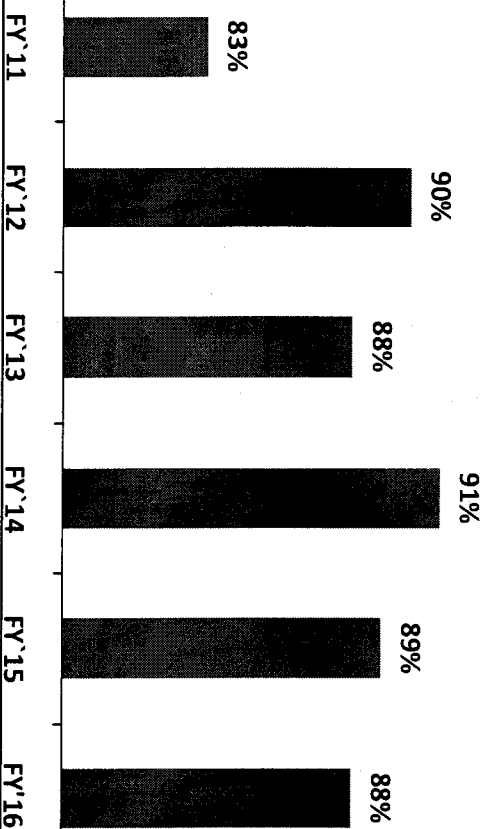
Revenue (Rs. bn)



T&D Loss (%)

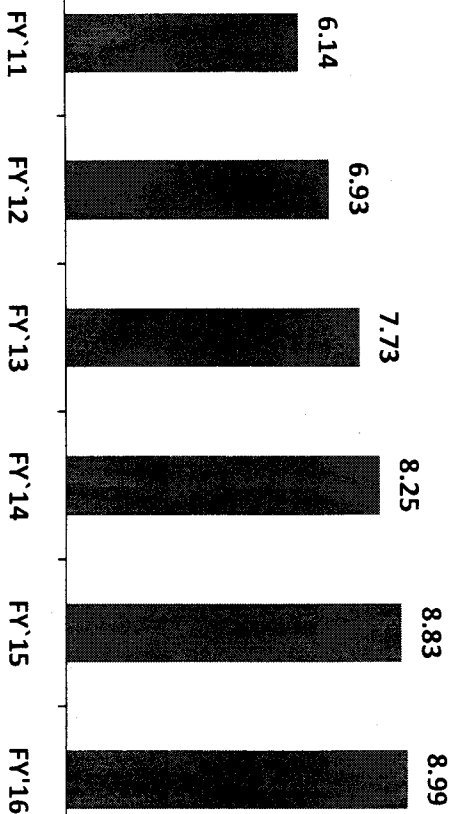


PLF%(Budge Budge)

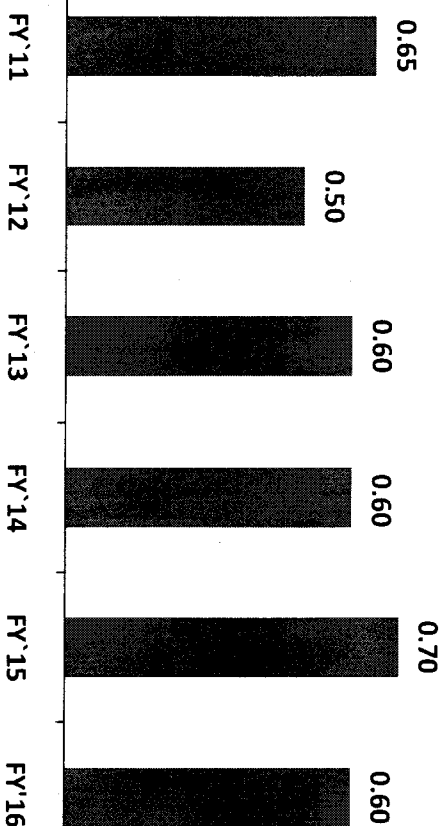


CESC Standalone Financials

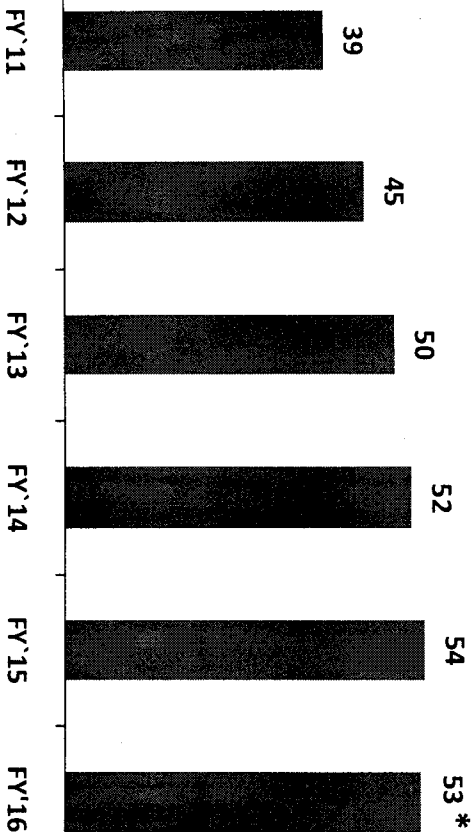
PBT (Rs. Bn)



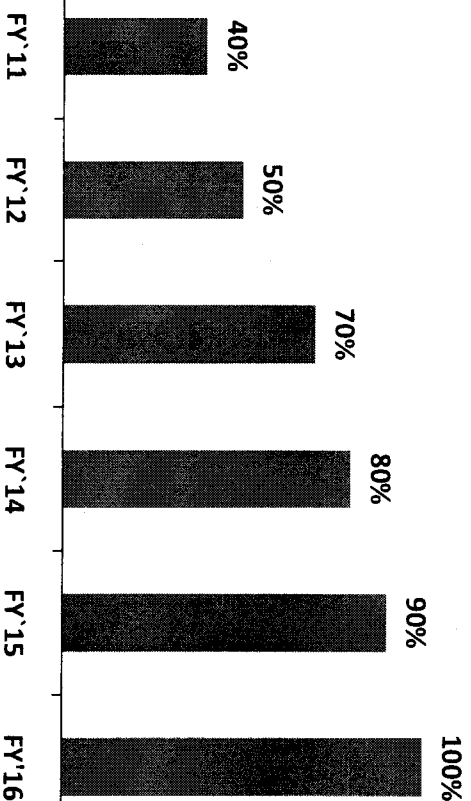
Long Term Debt / Equity Ratio



EPS (Rs.)



Dividend History



* Post issue of QIP

Growth Opportunities

Renewables

Major thrust on clean energy generation incl
~~Wind, Solar & Hydro~~

Independent Power Projects

Acquisition of Generation Assets & fuel security for new
projects

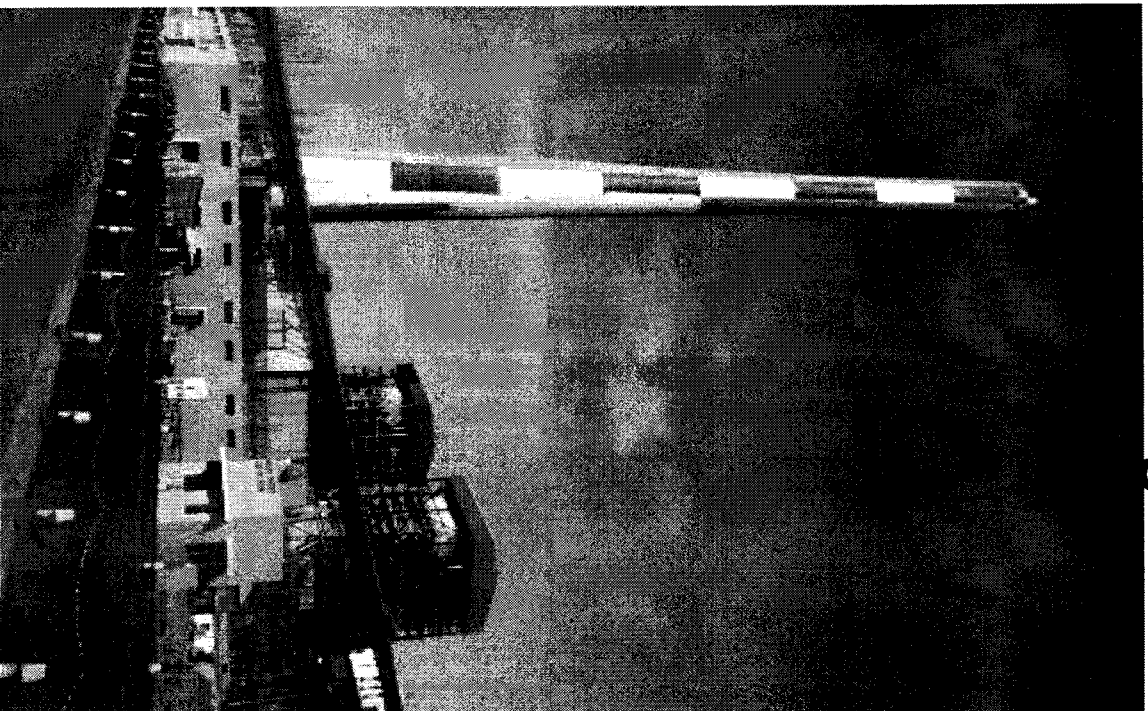
New Power Policy

Government Committed to Ensure Affordable 24x7 Power
for all

Distribution

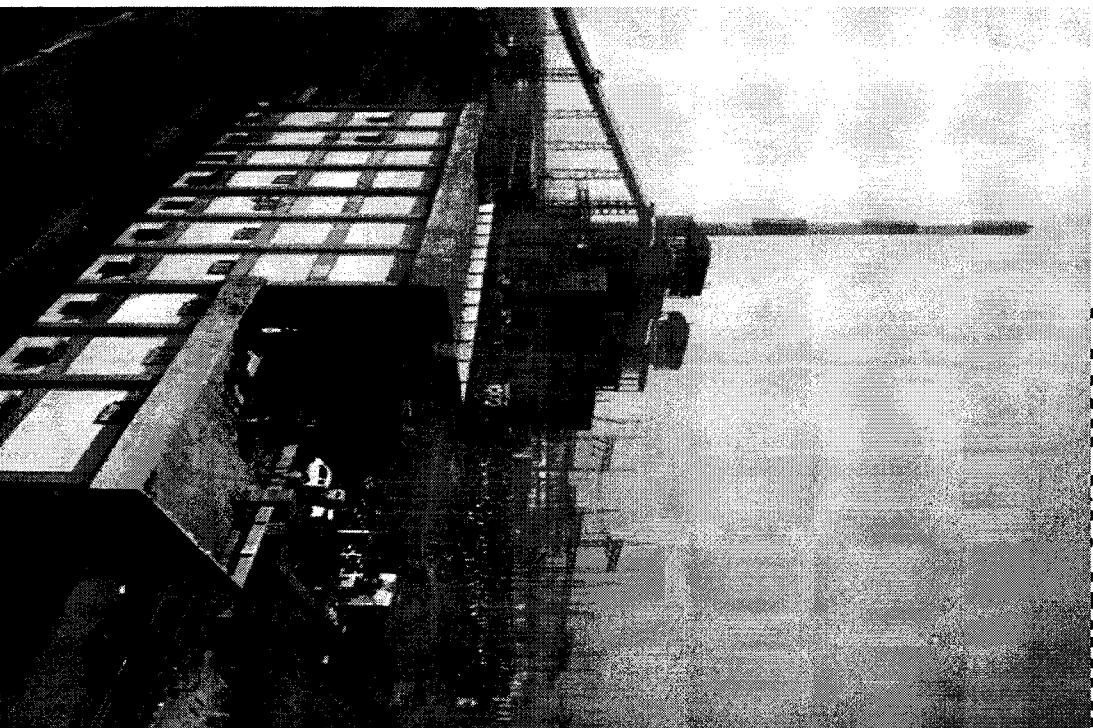
Participation in privatization of Distribution Franchisee

600 MW Haldia Thermal Power Project, West Bengal



- ☐ To meet the growing need of its consumers - new 600 MW (2x300) TPP in Haldia, near Kolkata
- ☐ Fully regulated project approved by WBERC, entire 600 MW power being supplied to CESC, PPA approved by WBERC
- ☐ Tariff order for Haldia TPP issued by WBERC
- ☐ Project include around 80 kms long dedicated 400 kV Transmission line from Haldia to CESC network
- ☐ Project cost of Rs. 46 billion funded at 75:25 debt equity ratio
- ☐ BTG supplied by Shanghai Electric, BOP undertaken by Punj Lloyd
- ☐ Plant fully commissioned in Feb'15, currently operational at full load
- ☐ Haldia Energy Limited was awarded the prestigious Dun & Bradstreet Infra Awards, 2015 in the category of power project
- ☐ Long term borrowings Credit Rating at "A"

600 MW Chandrapur Thermal Power Project, Maharashtra



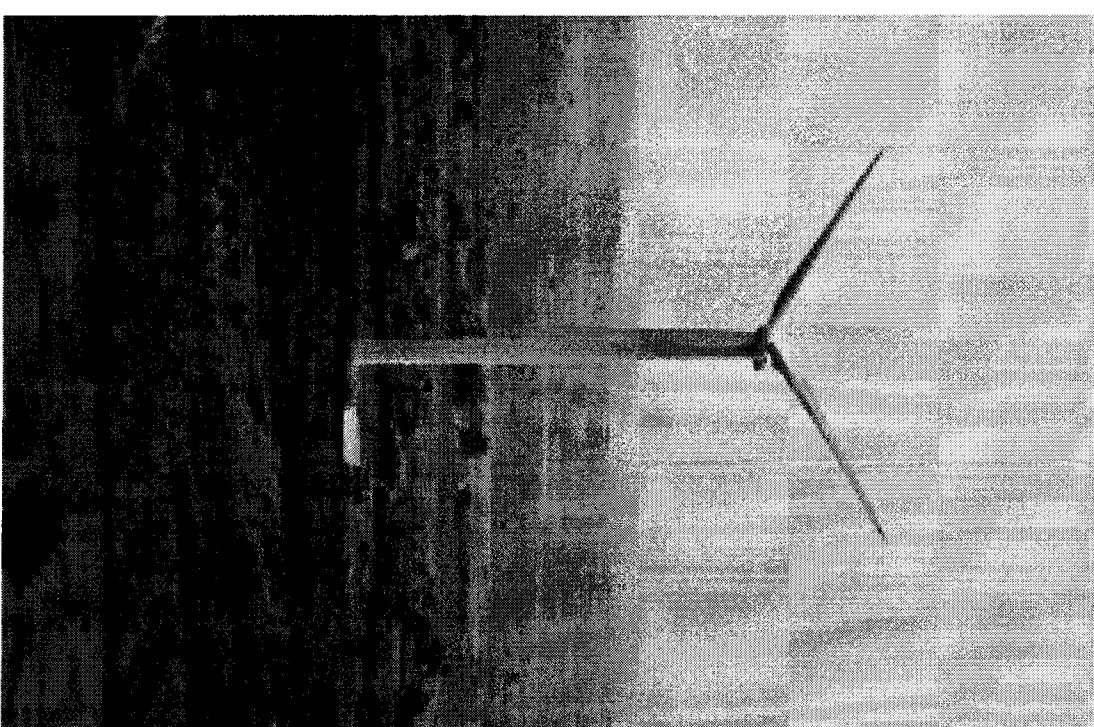
- ☐ First Independent Power Plant (IPP) of CESC
- ☐ Constructed in Chandrapur, near Nagpur with 2x300 MW configuration
- ☐ Project cost of Rs. 38 billion funded at 75:25 debt equity ratio
- ☐ BTG supplied by Shanghai Electric, BOP undertaken by Punj Lloyd
- ☐ Both units commissioned in 2014
- ☐ Supplying 100 MW to TANGEDCO under long term PPA
- ☐ Fuel Supply Agreement signed with subsidiary of Coal India Ltd in March 2016 – coal movement started
- ☐ PPA approved by UPERC for supply of 170 MW power under Section 62 of Electricity Act 2003, from Chandrapur TPP to NPCL.
- ☐ DIL is actively participating in bids for power sale

Renewables

Renewable portfolio of over 100 MW

- ❑ 24 MW (2x12) Wind project in Jaisalmer, Rajasthan
- ❑ 26 MW (2x13) Wind project in Surendranagar, Gujarat
- ❑ 9 MW Solar PV in Kutch, Gujarat
- ❑ 18 MW Solar PV in Tamil Nadu
- ❑ 36 MW Wind project in Mandsaur, Madhya Pradesh
- ❑ 50 MW wind project under implementation in Gujarat

Plans to increase footprints in the wind business, driven by favorable tariff regime and positive long term outlook for renewable energy.

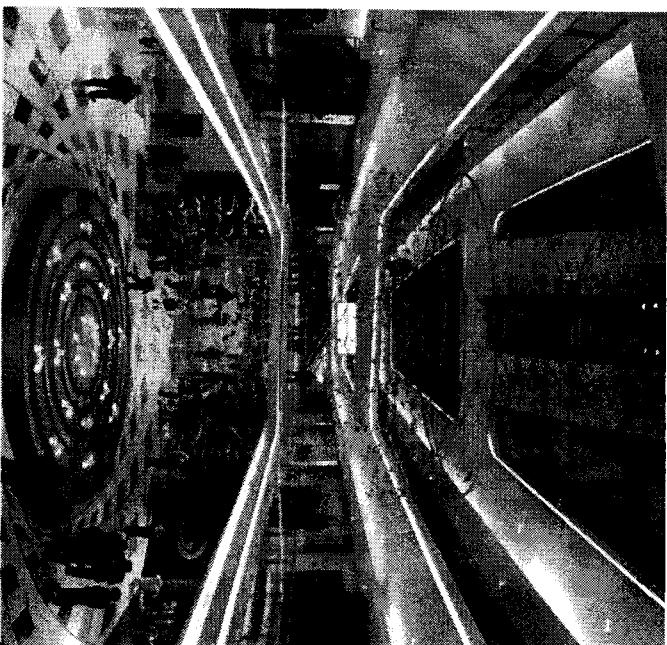


CESEC wind sites in Jaisalmer, Rajasthan

Real Estate – “Quest”



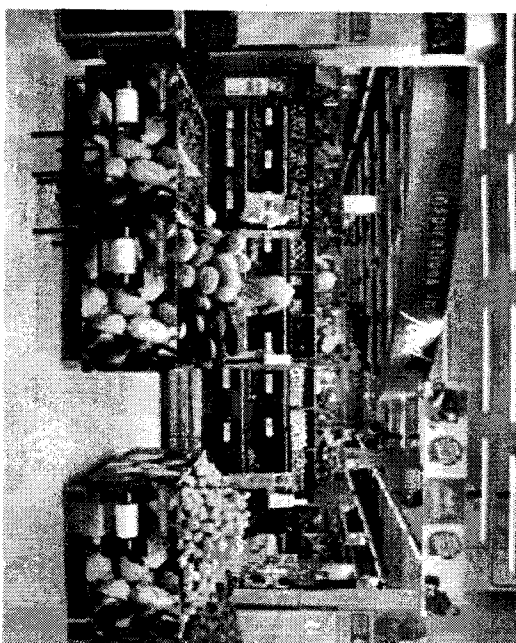
- ☐ Built on 3 acres of land in Kolkata, this is the 1st Luxury Mall of East India.
- ☐ Marking its second year anniversary on 1st November, 2015, the mall is witnessing strong footfalls of 1 mn+ per month
- ☐ 4,15,000 sq.ft retail area, 900+ car parking
- ☐ Houses volume retailers like Spencer's, Starmark, Lifestyle as well as international luxury labels such as Burberry, Emporio Armani, Gucci, Canali, Furla, Tummi, Rolex, Omega and much more.
- ☐ Fine Diners include Smoke House Deli, Bombay Brasserie, Irish House, Yauatcha & Serafina
- ☐ Declared 'Best Shopping Mall of the Year – East' at the 4th Indian Retail and e-Retail Awards 2015
- ☐ 1st Shopping Mall to be awarded the IGBC Platinum rating under Indian Green Building Council Existing Building Rating System



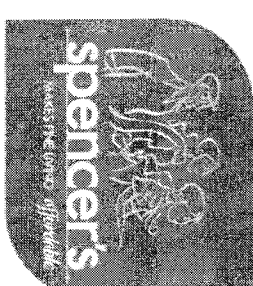


RETAIL BUSINES S

Spencer's Retail



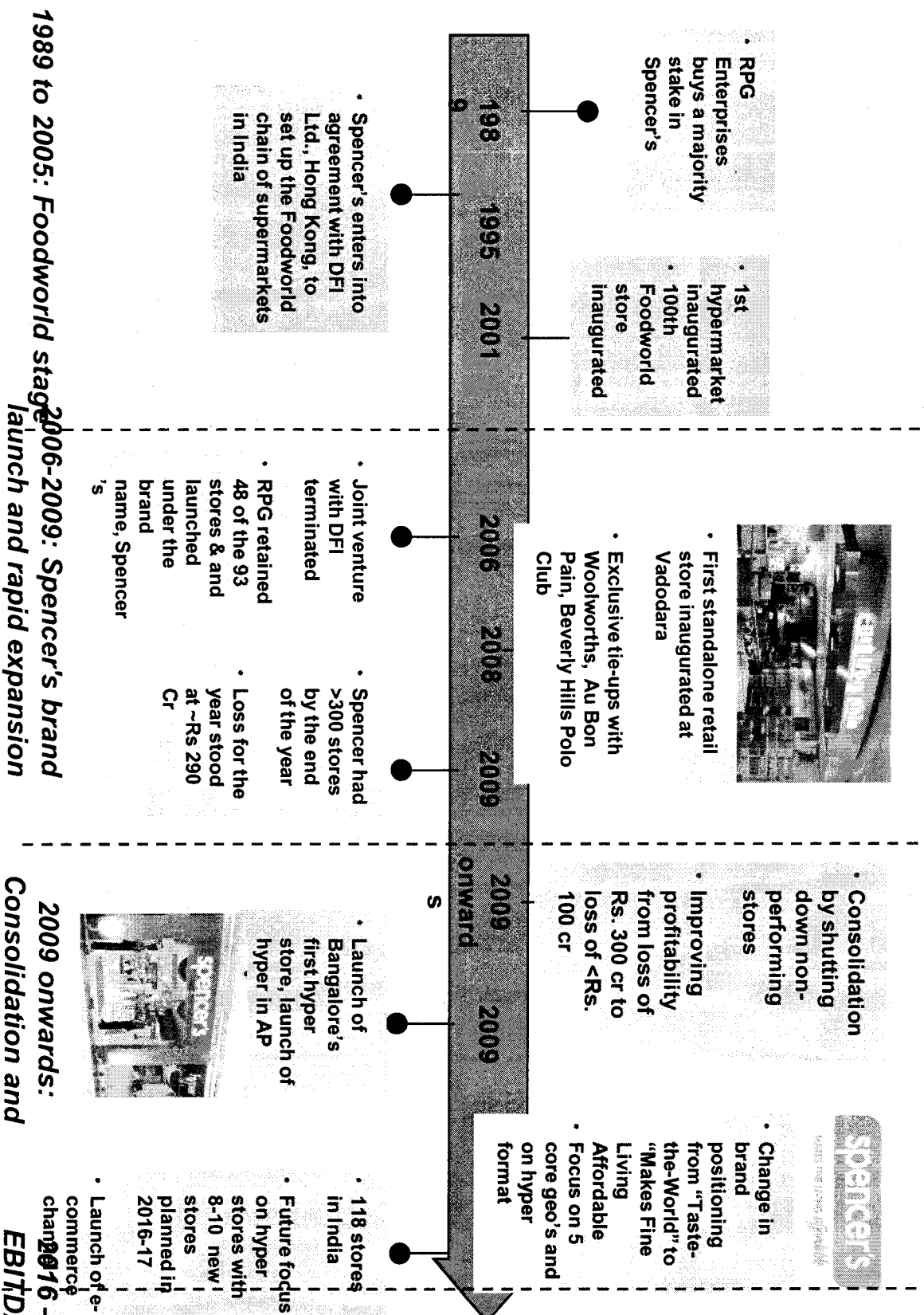
- ❑ Rs 1900+ crs food-first, multi-format retailer since 1996
- ❑ Organized retail business
- ❑ 120 stores spread over 35+ cities and about 1.1 mn sq ft
- ❑ High same store sales growth in last few years
- ❑ Private label program across food, fashion, home and general merchandising.
- ❑ Planning to roll out 60-80 Hypermarket stores over next four years
- ❑ Spencer's Retail has entered into Grocery ecommerce with the acquisition of www.meragroc.com
- ❑ Won the 'Most Admired Food & Grocery Retailer of the Year' at Coca Cola Golden Spoon Award, 2015 for efficiency across retail operation
- ❑ Spencer's Retail has been awarded the Most Admired Retailer of the Year – Hypermarket, at the East India Retail Summit 2016



www.spencersretail.com

spencer's
meragroc.com

Spencer's Retail - three stages of evolution



Be conveniently located for our customers, through compact hyper markets & food super markets

Build talent internally for future growth

OUR STRATEGY

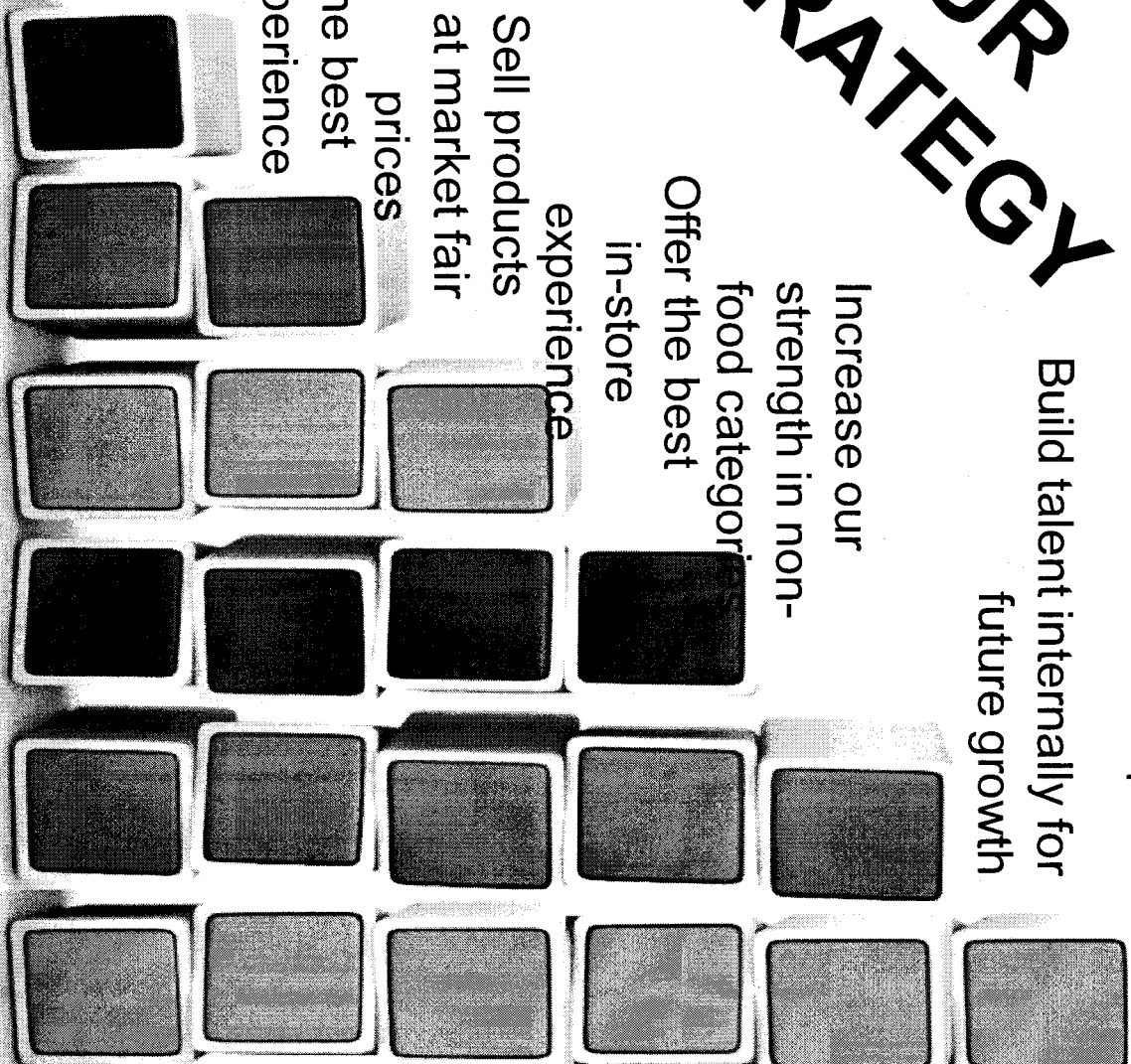
Increase our strength in non-

food categories

Offer the best in-store experience

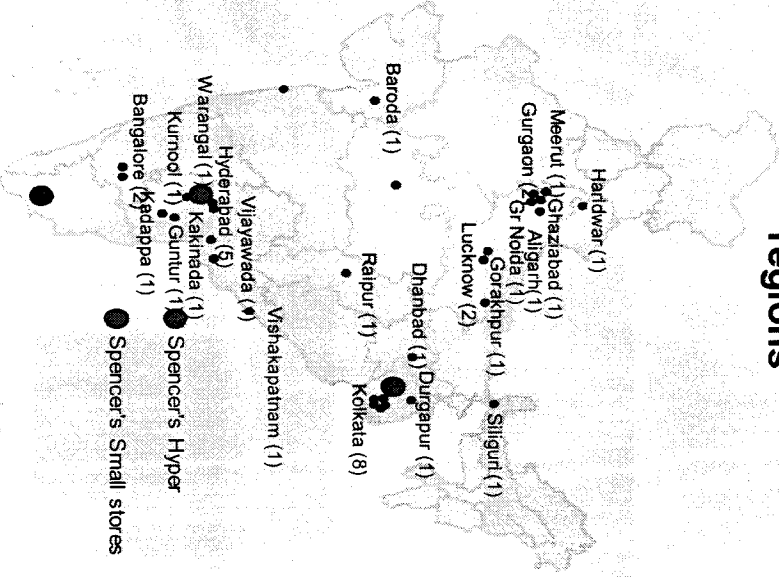
Sell products at market fair prices

Offer the best food experience



Spencer's has focused geographical presence

37 hyper stores across 5 regions ; 84 smaller stores focused in 3 main regions



Planning to open 8 new stores in FY'17

Hyper defined as clear focus area

8 new hyper stores to be opened in 2017

- All stores currently on track for possession and opening in next year
- Similar expansions in future years

New stores to be opened in the existing 5 regions

- No new regions to be tapped

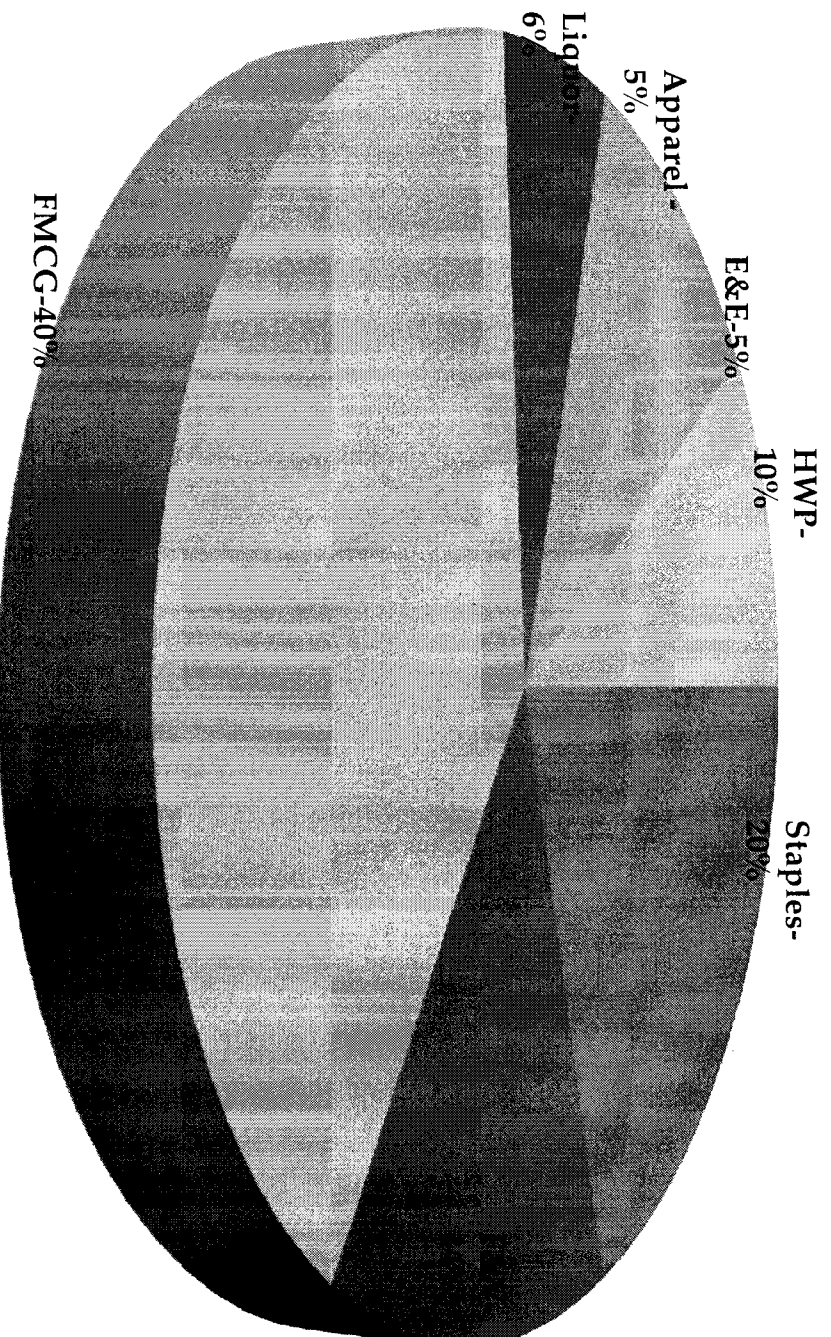
Small stores to continue as-is

- Profitable at store level
- Potential realignment in Step 2

geographies

Calcutta, Gurgaon, Hyderabad, Lucknow, Telangan

Sales Mix



Food has highest share ~

80%

Store count

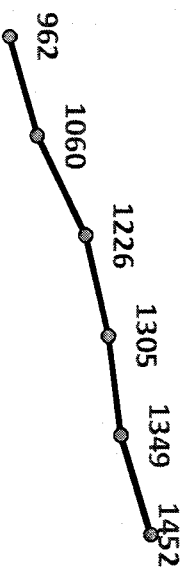
	Store Count				
	11-12	12-13	13-14	14-15	15-16
HYPER	26	25	34	34	36
(Avg 23,000 sft)	56%	64%	74%	75%	78%
SUPER	15	14	13	13	12
(Avg 6700 sft)	7%	9%	9%	8%	8%
DAILY	141	92	81	79	70
(Avg 2200 sft)	37%	27%	17%	17%	14%
ALL TOTAL	182	131	128	126	118

* Value contribution

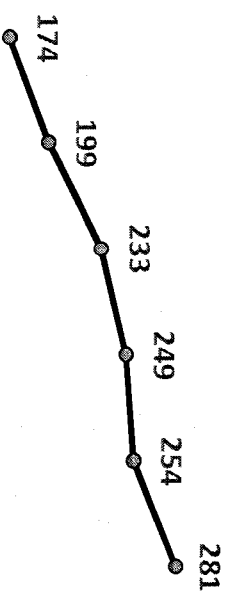
No of Hypers opened	6	0	9	3	5
No of Hypers closed		1		3	3

Operating Performance:

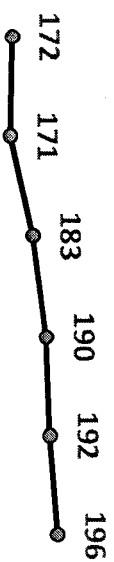
Sales/ sqft (Rs./month)



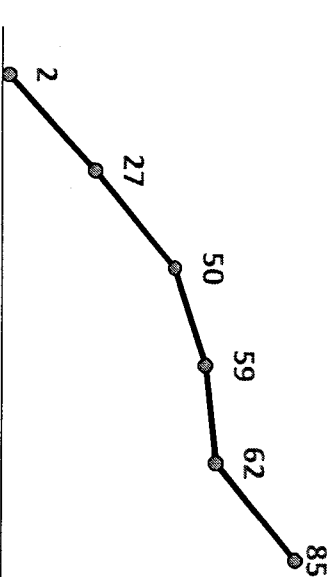
Gross Margin/ sqft (Rs./month)



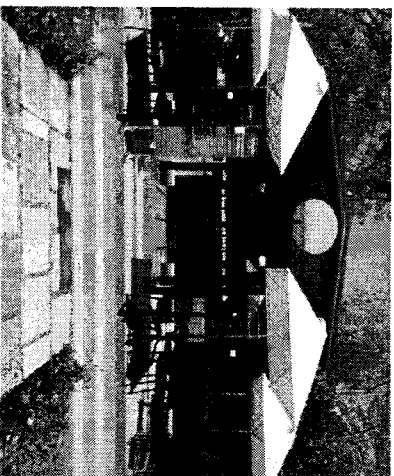
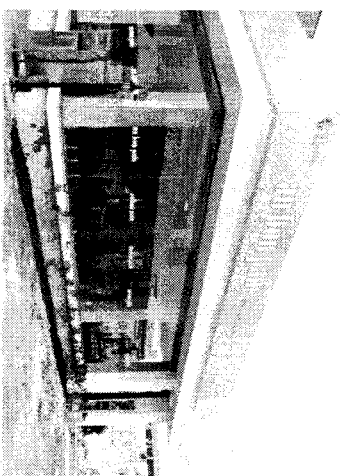
Store Opex/ sqft (Rs./month)



Store EBITDA/ sqft (Rs./month)



Specialty Brands -Au Bon Pain



- ☐ Au Bon Pain is a fast casual dining concept founded in Boston in 1978 by the late Louis Kane and has over 450 bakery cafes across the world
- ☐ RP-SG group is the master franchisee of Au Bon Pain, USA in India
- ☐ Started in 2009, Au Bon Pain Café India Limited has 19 cafes in Bengaluru, 4 in Kolkata and 4 in NCR
- ☐ Cafes spread across High Street & Malls, Business & IT Parks, Hospitals and Universities
- ☐ Au Bon Pain offers a wide range of menu choices for all day parts consisting of scrumptious sandwiches, palatable soups, salads, delectable baked goods, beverages, cakes and desserts
- ☐ Won the Times Food Awards 2015 in the "Best Breakfast" category

Firstsource Solutions Ltd.



An Overview

Leading Scale Player

- Pure play BPO company in India

Founded

- In December 2001 by ICICI Ltd, CESC acquired majority stake in FY'13

Major Shareholders

- CESC (55.54%), ICICI Bank (4.77%)

Service Offerings

- Full range of business process management services across the customer life cycle delivered through transaction processing, CRM, collections and receivables mgmt.

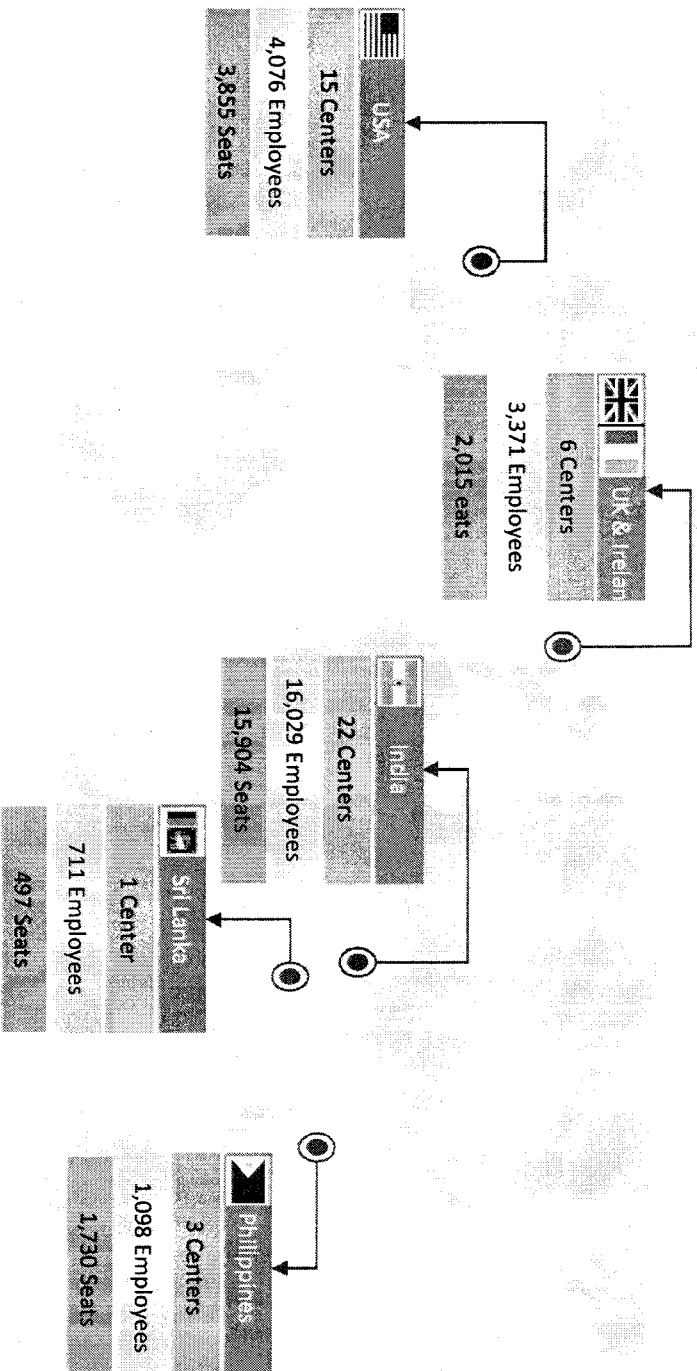
Client base includes 21 Fortune 500 and 9 FTSE 100 companies

- Healthcare: 5 top Health insurance / managed care companies in the US and over 730+ hospitals in the US

Clients

- Telecom & Media: 2 Top U.S. telecom companies, 1 large mobile service providers in the U.K., largest pay TV operator in the U.K., Leading European Telecom Service Provider, Largest pay TV operator in Australia, 3 Top 5 mobile service providers in India, Largest Telecom company in Sri Lanka, 3 leading Trade Publishers
- BFSI: 6 top 10 U.S. banks, 2 of the leading consumer finance companies in the U.S., largest bank and mortgage lender in the U.K., 1 large 3 motor issuers in the U.K, 1 5 private banks in India and India's leading private life insurer

Global Delivery Platform

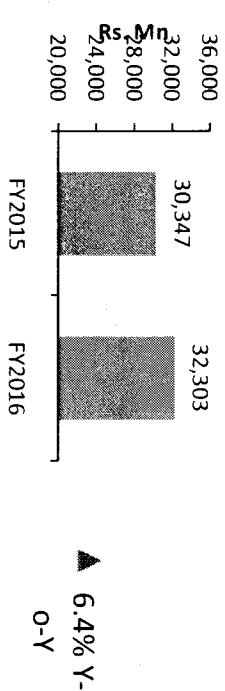


Employee Strength : 27,600+ | Countries:6 | Center:46 | Right-shore Delivery Model | Proximity to Clients | Business Continuity Capability

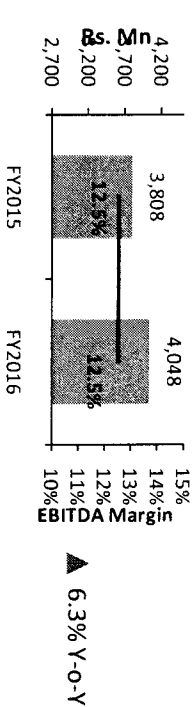
Financial Performance – FY2016

(IN INR Million)	FY2015	FY2016
Income from services	30,034	31,747
Other operating Income	313	556
Revenue from operations	30,347	32,303
Personnel and Operating Expense	26,539	28,255
Operating EBITDA	3,808	4,048
Operating EBITDA %	12.5%	12.5%
Depreciation / amortization	722	662
Operating EBIT	3,086	3,386
Operating EBIT %	10.2%	10.5%
Other Income / (expense)	11	76
Interest Income / (expense), net	(656)	(506)
PBT	2,440	2,956
PBT (% of total income)	8.0%	9.2%
Taxes and Minority Interest	97	306
PAT	2,343	2,650
PAT (% of total income)	7.7%	8.2%

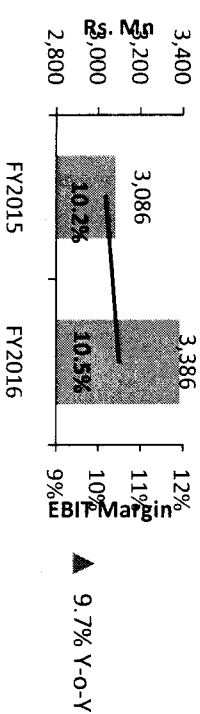
Revenue From Operations



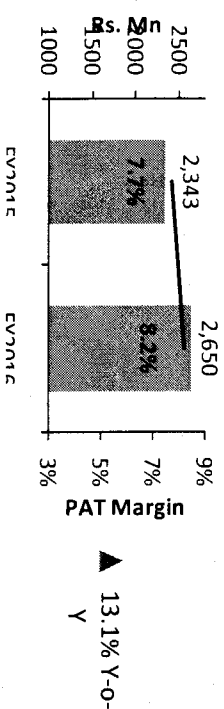
Operating EBITDA



Operating EBIT



PAT



Thank You