

Ref: AA/TL-36/03065
August 29, 2016

**The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block-G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051**

Company's Scrip Code: THERMAX EQ

Dear Sirs,

Sub: Intimation under the SEBI (Share Based Employee Benefits) Regulations, 2014

In terms of the subject mentioned regulations, the shareholders of the Company have approved granting/extending benefits to the employees of the Company by passing Special Resolutions at the 35th Annual General Meeting, held on August 10, 2016, with respect to -

- a) Welfare Scheme; and
- b) ESOP & Welfare Trust

The shareholders have authorized the Nomination & Remuneration Committee (NRC) of the Company to overview operations of the above mentioned Scheme and Trust, by formulating detailed terms & conditions, policies and procedures and to amend the trust deeds to ensure compliance with applicable securities laws.

Therefore, we will submit the copies of the modified/revised trust deeds post the necessary approval/ amendment to the same by the NRC.

You are requested to take note of the above.

Thanking you,

Yours faithfully,
FOR THERMAX LIMITED,



Amit Atre
Company Secretary