

**Dated:** 26<sup>th</sup> July, 2016

Stock Code: BSE:539978

NSE:QUESS

ISIN: INE615P01015

|                                                                                                                                                                |                                                                                                                                                                        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Manager</b><br>Listing Department,<br>National Stock Exchange of India Limited,<br>“Exchange Plaza”, Bandra-Kurla Complex,<br>Bandra (E),<br>Mumbai-400051. | <b>General Manager</b><br>Department of Corporate Services,<br>Bombay Stock Exchange Limited,<br>Floor 25, PhirozeJeejeebhoy Towers,<br>Dala Street,<br>Mumbai-400001. |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir/Madam,

**Sub: Intimation of Revision in Credit Rating.**

This has reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Regulations”) and Clause 36 of the Listing Agreement.

In accordance with the said Regulations, we wish to inform that ICRA Limited has upgraded the long-term rating outstanding on the Rs.270.00 crore long-term fund based facilities of the Company to [ICRA]AA- (pronounced ICRA double A minus) from [ICRA]A+ (pronounced ICRA A plus). The outlook on the long-term rating has been revised to Stable from Positive. ICRA has reaffirmed the short-term rating of [ICRA]A1+ (pronounced ICRA A one plus) outstanding on the Rs.8.00 crore short-term fund based facilities, the Rs.22.00 crore short-term non-fund based facilities and the Rs.30.00 crore commercial paper programme of the Company.

This is for your information and records.

Thanking You

**For Quess Corp Limited**

*N.V.S. Pavan Kumar*

NVS Pavan Kumar

Company Secretary & Compliance Officer

