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AKSH

AKSH OPTIFIBRE LIMITED

J-1/1, B-1, Extension,
Mohan Co-operative Industrial Estate
Mathura Road, New Delhi-110044, INDIA
Tel. : +91-11-26991508, 26991509
Fax : +91-11-26991510
E-mail : aksh@akshoptifibre.com
Website : www.akshoptifibre.com
CIN NO. : L24305RJ1986PLC016132

September 24, 2016

To

The National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051.	**The Bombay Stock Exchange Ltd** Phirozee Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the gist of proceedings of the 29th Annual General Meeting of the Company held on September 24, 2016.

This is for your information and record.

Thanking you

for Aksh Optifibre Limited

AKSH OPTIFIBRE LIMITED New Delhi

(Gaurav Mehta)
Chief-Corporate Affairs & Company Secretary
Encl: A/a

AKSH OPTIFIBRE LIMITED UL REGISTERED FIRM ISO - 9001 : 2008 A6527

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GIST OF PROCEEDINGS OF THE 29TH ANNUAL GENERAL MEETING OF AKSH OPTIFIBRE LIMITED HELD ON SATURDAY, SEPTEMBER 24, 2016, AT 11:30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT F-1080, PHASE-III, RIICO INDUSTRIAL AREA, BHIWADI-301019 (RAJASTHAN)

The 29th Annual General Meeting of Aksh Optifibre Limited held on Saturday, September 24, 2016, at 11:30 a.m. at the registered office of the Company at F-1080, Phase-III, RIICO Industrial Area, Bhiwadi-301019 (Rajasthan).

Dr. Kailash S. Choudhari, Chairman & Managing Director, chaired the meeting. He confirmed that requisite quorum being present called the meeting to order.

Thereafter the following resolution as set out in the Notice of Annual General Meeting, were put for shareholders approval:

ORDINARY BUSINESS

1. Consideration and adoption of the Audited Financial Statements as at March 31, 2016 and the Report of the Auditors' and Board of Director's thereon.

2. Re-appointment of Mr. B. R. Rakhecha, as Director who retires by rotation and being eligible offers himself for re-appointment.

3. Ratification of P. C. Bindal & Co., Chartered Accountants, (FRN: 003824N), Statutory Auditors and fixing their remuneration for the Financial Year 2016-17.

SPECIAL BUSINESS

4. Appointment of K. G. Goyal & Company, Cost Accountants (FRN 000024) as Cost Auditors and ratification of their remuneration for the Financial Year 2016-17.

5. Appointment of Mr. Satyendra Gupta as Director of the Company, who was appointed as Additional Director, w.e.f. May 28, 2016 to hold the office till the date of this Annual General Meeting.

6. Appointment of Mr. Satyendra Gupta as Deputy Managing Director of the Company for a term of 3 years w.e.f. May 28, 2016 till May 27, 2019.

AKSH OPTIFIBRE LIMITED New Delhi

The Chairman invited the members to offer any comments and provided the clarifications to the queries raised by them in the meeting.

The members were informed that the Remote E-Voting facility was provided through Karvy Computershare Private Limited (Karvy) to enable members to vote from a place other than the venue of Annual General Meeting, to the resolutions set out in the Notice. The E-Voting was kept open from Wednesday, September 21, 2016 (9:00 a.m.) to Friday, September 23, 2016 (5:00 p.m.).

Ballot forms were provided to the members present at the meeting, to cast their votes, who preferred physical voting. The Chairman informed that the members who have already casted their votes through electronic voting were not entitled to vote in the meeting.

The Chairman informed the members that Mrs. Pooja Anand, Practicing Company Secretary was appointed as Scrutinizer for the purpose of conducting the electronic voting/ballot process in a fair and transparent manner.

The Chairman further informed that the results of voting on each resolution shall be determined by adding the votes of the ballot in favour or against a resolution with the electronic votes/ballot paper in favour or against the same resolution.

All the resolutions set out in the Notice calling Annual General Meeting were passed with requisite majority and are deemed to be passed on the date of the Annual General Meeting i.e. September 24, 2016.

The Chairman further informed that the result of remote E-voting and voting done at the AGM will be displayed on the website of the Company and on the website of Karvy. He also informed that result will also be intimated to National Stock Exchange Limited (NSE) and Bombay Stock Exchange Limited (BSE).

The meeting concluded with a vote of thanks to the chair at 11:50 a.m.

For **Aksh Optifibre Limited**

AKSH OPTIFIBRE LIMITED New Delhi

Gaurav Mehta
Chief-Corporate Affairs & Company Secretary