

GICHFL/SEC/2017

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27th October 2017

To

The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Fax No.: 26598237/26598238

Scrip Code: GICHSGFIN

Dear Sir,

Sub: Appintment of Directors in the Board.

Board in its meeting held on 26th October, 2017 appointed the following persons in the Board of our Company:

1) Appointment of Shri M. N. Sarma (Chairman cum Managing Director – United India Insurance Company Ltd.) as Additional Director (Non - Executive):

Profile: Shri M. N. Sarma, joined the Insurance Industry in 1982 in New India as a Direct Recruit Officer. He is a post graduate in Economics and has done his LLB. He is an Associate from Insurance Institute of India.

Shri M. N. Sarma has worked in various capacities in the insurance industry pan India and had two foreign stints. He worked as Resident Manager at Curacao Netherlands Antilles (Dutch Carribbean) and also as MD & CEO of Kenindia Assurance Co. Ltd., a Company jointly owned by LIC, GIC and four non-life insurance companies, jointly owned Government of India. He was also MD & CEO of HITPA between February 2015 and December 2016.

He joined United India during June 2017 as Director & General Manager and has been presently appointed as CMD of United India since September 2017.

2) Appointment of Shri N. S. R. Chandra Prasad as Additional Director (Independent):

Profile: Shri N. S. R. Chandra Prasad, a Commerce Graduate and Fellow of Insurance Institute of India, is the ex CMD of National Insurance Company Ltd. He is a Direct Recruit Officer of 1978 batch (12 months training from June 1978 – June 1979 in GIC Re). After his induction training in GIC Re, he joined New India Assurance Company where he served various Departments in different capacities. Shri N. S. R. Chandra Prasad was appointed as Managing Director & CEO of Prestige Assurance PLC, Lagos from June 2002 to March, 2006.

Shri N. S. R. Chandra Prasad possess 36 years of rich experience of service in non-life insurance sector where he held number of key positions in Marketing operations, Technical, Reinsurance, Customer Redressal, Personnel & Training both in India and Overseas. Shri N. S. R. Chandra Prasad has also been previously in our Board from 2009 to February 2014.

We request you to kindly take note of the same.

Thanking you,

Yours faithfully,



S. Sridharan
Sr. Vice President & Company Secretary

Encl.:a/a