

21st December, 2017

Department of Corporate Services

BSE Limited

PhirozeJeejeebhoy Towers,

Dalal Street, Fort, Mumbai – 400001

(Scrip ID – SPSLTD, Scrip Code – 533569)

The Listing Department

National Stock Exchange of India Limited

Exchange Plaza,

BandraKurlaComplex,

Bandra (E), Mumbai-400051

(Symbol – SPSLTD, Series – EQ)

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to bring to your kind consideration that the Company has signed a MOU with 'Spencer's Retail Limited' on 20th December, 2017 to sell the SRS Value Bazar business at an Enterprise Value of Rs.320 million.

The disclosures required under Clause 1.4 of Para A of Annexure I of the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as "Annexure-1".

S.No.	Particulars	Details
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Turnover: Rs. 2,07,62,20,103/- Percentage of Total Turnover: 21% Net Worth contributed during the last F/Y: Rs.(9,85,39,831)
b.	Date on which the agreement for sale has been entered into;	20 th December, 2017
c.	the expected date of completion of sale/disposal;	To be decided (subject to approval of Shareholders, Banks, Stock Exchanges and any Government Clearance, if required)
d.	Consideration received from such sale/disposal;	Rs.320 million as agreed
e.	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies, if yes, details thereof;	Spencer's Retail Limited Not related to the promoter/promoter group/ group companies
f.	Whether the transaction would fall within related party transactions? If	No

Corp. & Regd. Office: SRS Tower, 305 & 307, 3rd Floor, Near Metro Station Mewla Maharajpur, G.T. Road, Faridabad, NCR Delhi - 121003. T 0129-4323100 F 0129-4323195

Admin. Office: SRS Multiplex, Top Floor, City Centre, Sector-12, Faridabad, NCR Delhi - 121007 T 0129-4282801-08 F 0129-4282809-810

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	yes, whether the same is done at "arms length";	
g.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Thanking You,

Yours faithfully,
For **SRS Limited**

Mamta
(Mamta Rastogi)
Deputy Company Secretary &
Compliance Officer



SRS LIMITED

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