

4th January, 2018

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001
(Scrip ID – SPSLTD, Scrip Code – 533569)

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
BandraKurlaComplex,
Bandra (E), Mumbai-400051
(Symbol – SPSLTD, Series – EQ)

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company has discontinued the operations of its Jewellery Division with immediate effect due to liquidity crunch in the Company.

The disclosures required under Clause 2.3 of Para B of Annexure I of the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are mentioned below:

S.No.	Particulars	Details
1.	Date of such binding agreement, if any, entered for sale of such unit/division, if any	No such agreement
2.	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	Amount of Revenue : Rs. 6,80,77,85,755/- Percentage of Total Turnover : 74.09 Net Worth Contribution during the last FY : Rs.(1,26,84,96,169/-)
3.	Date of closure or estimated time of closure	Till 31 st March, 2018
4.	Reasons for Closure	The Company is not having adequate funds to replenish/purchase jewellery stock.

Thanking You,

Yours faithfully,
For **SRS Limited**


(Navneet Kwatra)
C.O.O. & Company Secretary



SRS LIMITED

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