May 26, 2016

Mr. Avinash Kharkar AVP – Listing
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.
Tel.: 2659 8235 / 8236/8458
Fax.: 2659 8237/38/66418124/25
Email.: cmlist@nse.co.in,
NSE Symbol: YESBANK

Dear Sirs,

Re: YES BANK receives Government of India: CCEA approval to increase Foreign Investment Limit to 74%

Please find enclosed the Press Release being issued on the captioned subject which is self explanatory.

Kindly take note of the above.

Thanking you,

For **YES BANK LIMITED**

Shivanand R. Shettigar
Company Secretary

Encl: As above

Press Release

YES BANK receives Government of India: CCEA approval to increase Foreign Investment Limit to 74%

Mumbai, May 26, 2016: YES BANK, India's 5th largest private sector Bank has received approval from The Cabinet Committee on Economic Affairs (CCEA) chaired by the Honorable Prime Minister Shri. Narendra Modi for increase in **foreign investment limit to 74%** without any sub-limits, including for investments by QFIs / FPIs under the Portfolio Investment Scheme (PIS) by acquisition of permissible securities on stock exchanges (except NRIs). This is further to the first stage approval which was obtained from Foreign Investment Promotion Board (FIPB), Department of Economic Affairs, Ministry of Finance, vide its meeting dated March 7th, 2016.

Under this approval, the modes of instruments include **Qualified Institutions Placement** (QIP) of equity shares and/or issue of **ADRs/GDRs** and/or QFIs/FPIs (except NRIs), under the Portfolio Investment Scheme (PIS) by acquisition of permissible securities on stock exchange. The increase in limit will provide YES BANK with significant enhanced flexibility in Global Capital Raising, going forward. YES BANK already has enabling approval from its Board of Directors to raise an additional USD 1 Billion of Equity Capital.

With this approval, **YES BANK has become the 1st Bank in India** to receive approval for a **fully fungible composite foreign investment limit of 74%** which was notified by the Cabinet in 2015, in order to remove sub-ceilings for multiple investor categories of FII/FDI/FPI.

The CCEA added in its Press Release that this approval is expected to boost **Foreign Direct Investments** into India.

ABOUT YES BANK

YES BANK, India's fifth largest private sector Bank, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and his top management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the Future Businesses of India. YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and a superior customer experience for its retail, corporate and commercial banking clients. YES BANK is steadily evolving its HR character as the Professionals' Bank of India, with the unrelenting vision of "Building the Finest Quality Bank of the World in India" by 2020.

For further information, please contact:

Jitesh Patel YES BANK Ph.: + 91 22 3347 9753, Cell : +91 9820813570 Email: jitesh.patel@yesbank.in **Aniruddha Ghosh** YES BANK Ph.: + 91 11 6656 9073, Cell : +91 9818394877 Email: aniruddha.ghosh@yesbank.in	**Delna Irani** Adfactors PR Ph.: +91 98206 60467 Email: delna@adfactorspr.com

YES BANK LTD. MUMBAI