PURAVANKARA®

November 11, 2017

The General Manager – DCS,	The Manager,
Listing Operations-Corporate Services Dept. BSE Ltd. 1st Floor, New Trading Ring, Rotunda Building, 'P J. Towers, Dalal Street, Fort, **Mumbai** corp.relations@bseindia.com **Stock Code: 532891**	Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), **Mumbai** cc_nse@nse.co.in **Stock Code: PURVA**

Dear Sir / Madam,

In connection with the conference call scheduled to be held on November 13, 2017, please find attached the Presentation on the operation and financial results of the Company for the quarter & half-year ended September 30, 2017, in terms of Regulation 46 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the same on record.

Thanking you

Yours faithfully
For Puravankara Limited

Bindu D
Company Secretary
M.N. 23290

Puravankara Limited ★ Bangalore ★ 42

PURAVANKARA

Purva Palm Beach , Bengaluru

Puravankara Limited

September 2017

PURAVANKARA

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Company Overview

Overview

- Deep domain knowledge of 42 years of the Promoter and his team have established Puravankara as a developer of repute;
- Amongst South India's leading real estate developers with an established presence in residential segment comprising of luxury and premium affordable housing projects;
  - Projects in Bengaluru, Chennai, Hyderabad, Pune, Mumbai, Kochi, Coimbatore, Mysore, Mangalore and Colombo.
  - Sales and Marketing offices locations other than markets with operating projects : Mumbai, United Arab Emirates, Kingdom of Saudi Arabia, Kuwait and Oman.
- **Established presence in premium affordable housing** through its wholly owned subsidiary, **Provident** Housing Limited;
  - Projects in Bengaluru, Chennai, Pune, Mangalore and Coimbatore and Hyderabad.
  - Focus on delivering quality housing at affordable prices through value engineering
- Completed 57 residential projects and 4 commercial projects spanning 34.06 msft (PPL's economic interest – 30.24 msft)
- Area under Development totaling 21.64 msft / (PPL's economic interest – 17.69 msft)
- Upcoming projects totaling 23.11 msft (PPL's economic interest – 18.33 msft)
- Strong in-house execution capability together with established relationships with leading contractors in the country with focus on quality, internal processes and systems;

Development Bank

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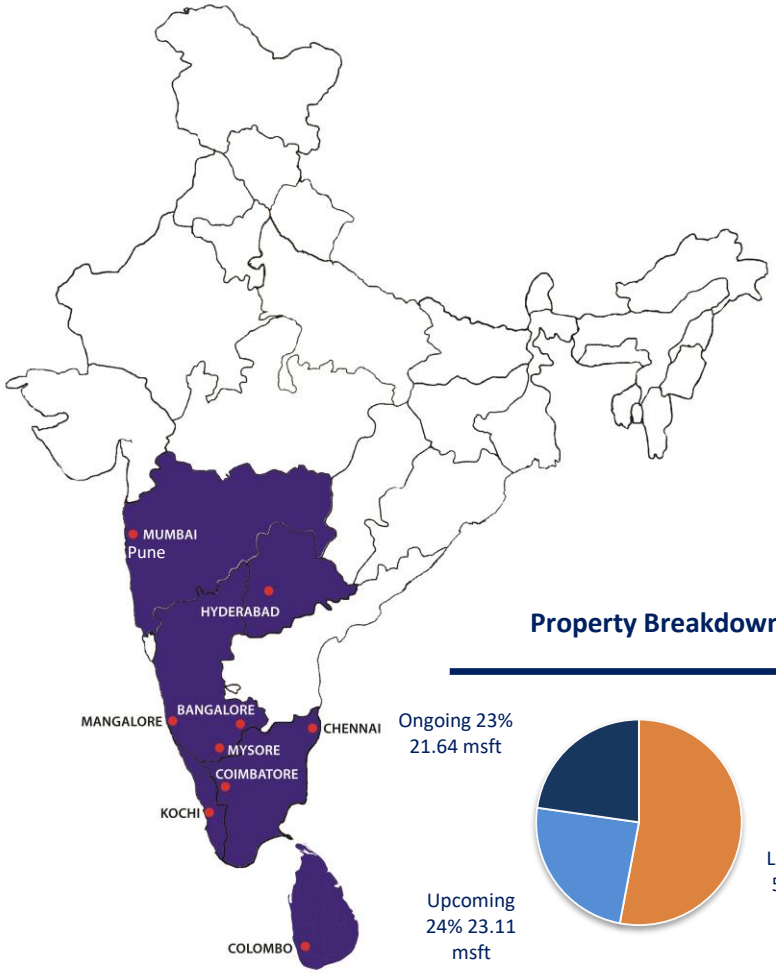
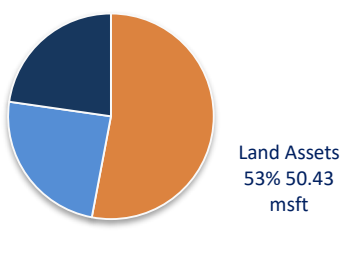
Diversified across markets, brands and stages of development

Land portfolio



Property Breakdown



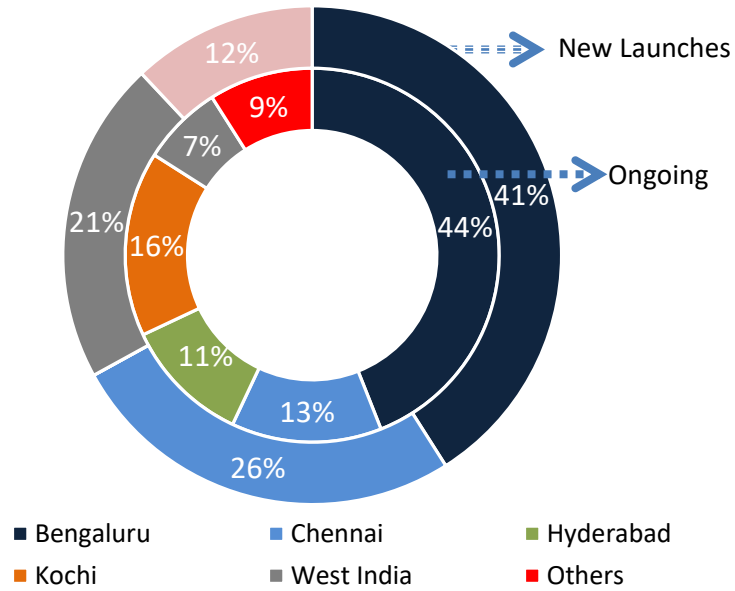
in million sq. ft.

	Completed	Ongoing (A)	Upcoming (B)	Land Assets (C)	Total (A)+(B)+(C)
South India					
Bengaluru	24.89	9.42	10.76	39.70	**59.88**
Chennai	5.04	2.86	7.05	4.66	**14.57**
Hyderabad	0.59	2.35	-	-	**2.35**
Kochi	1.89	3.44	4.21	-	**7.65**
Others	0.81	2.04	-	1.01	**3.05**
West India	0.14	1.53	1.09	0.83	**3.45**
Colombo	-	-	-	4.23	**4.23**
Kolkata	0.70	-	-	-	**-**
Total	**34.06**	**21.64***	**23.11**	**50.43**	**95.18**
*Puravankara**	*25.34*	*14.43*	*17.14*	*46.67*	*78.24*
Provident	*8.72*	*7.21*	*5.97*	*3.76*	*16.94*
Saleable Area	***30.24***	***17.69***	***18.33***	***39.98***	***76.00***
*Puravankara**	*21.73*	*11.54*	*15.88*	*37.28*	*64.70*
Provident	*8.51*	*6.12*	*2.45*	*2.70*	*11.27*

Note: 1. Includes JVs and other subsidiaries*
2. Saleable area includes impact of economic interest in Joint Ventures and Joint Developments
*3. * Includes 8.16 million sqft of area not launched.*
4 .See last slide of presentation for Disclaimers

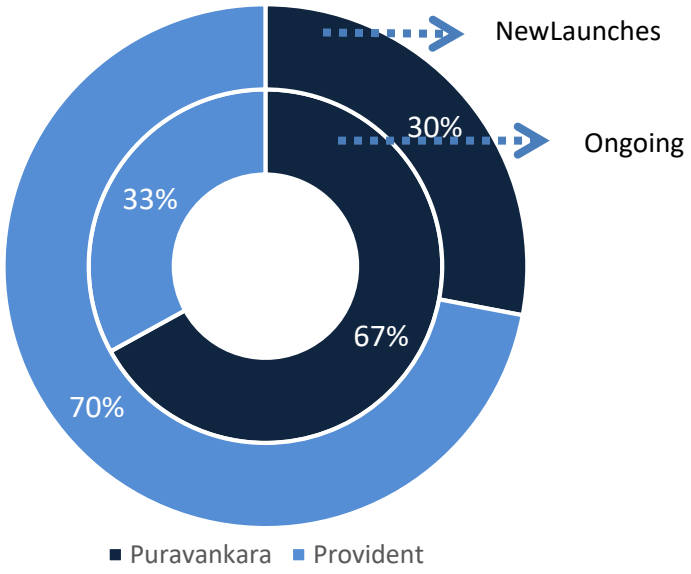
Ongoing and New Launches Project Developments

Non-Bengaluru projects now account over 55% of the share of ongoing and upcoming projects *



in msft	Ongoing	New Launches
Bengaluru	9.42	5.98
Chennai	2.86	3.81
Hyderabad	2.35	0.00
Kochi	3.44	0.00
West India	1.53	3.10
Others	2.04	1.82
Total	21.64*	14.71

Provident is the new growth engine, with a growing share of ongoing projects and proposed launches*



in msft	Ongoing	New Launches
Puravankara	14.43	4.39
Provident	7.21	10.32
Total	21.64*	14.71

Note: :1. Based on Developable Area in msft
2. Includes 8.16 million sqft of area not open for sale.*
3. See last slide of presentation for Disclaimers

* In terms of developeable area

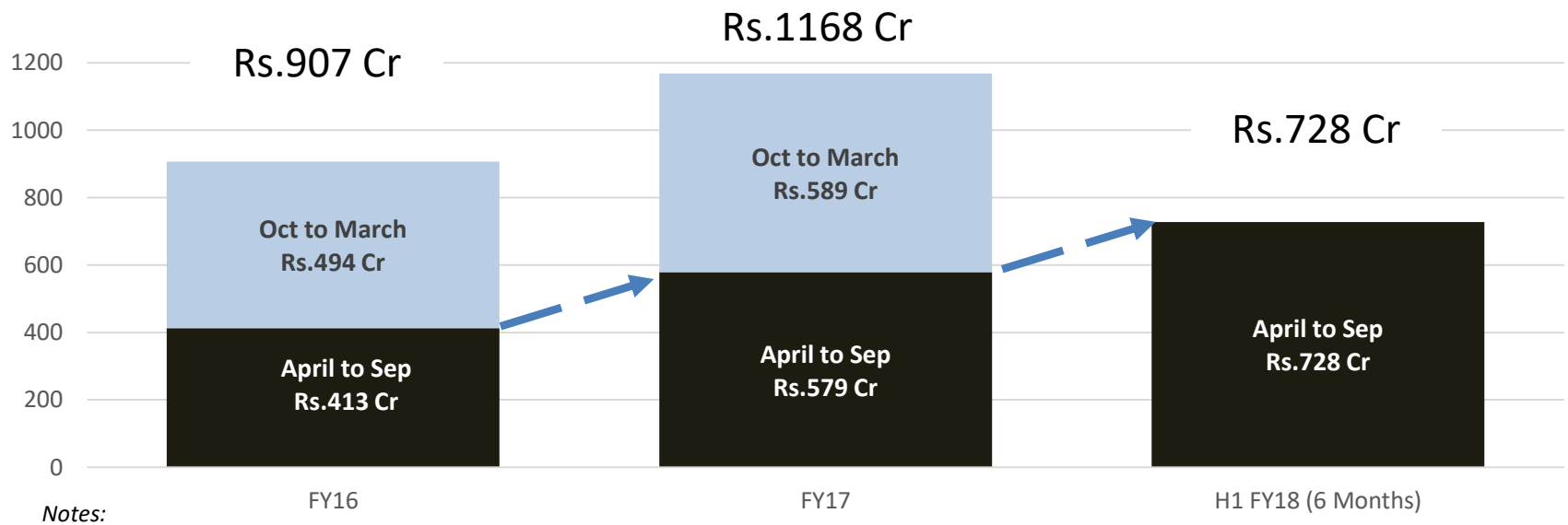
Area

Area Under Development: Sales Driven, Execution Focused

in million sq. ft.

(numbers in million sq. ft.)	FY16	FY17	H1 FY18
Opening Area	**24.01**	**23.64**	**24.92**
Add: Launches/Revisions during the period [1]	2.46	4.77	**0.04**
Less: Completed during the period [2]	(2.83)	(3.49)	**(3.32)**
Less : Exit from Keppel Magus- Kolkata Project	-	-	
Closing Area	**23.64**	**24.92**	**21.64 ***

Consistent Sales Booking growth



Notes:

1. *Revisions represent corrections on account of errors / round off*
2. *Represents area completed based on receipt of Occupancy Certificate or such other equivalent permission*
3. ** Includes 8.16 million sqft of area not launched*
4. *See last slide of presentation for Disclaimers*

Immediate Launches : Provident Centric

S. No	Location	City	Development Model	Development Type	Developable Area *Msft*	*PPL Share in JD*	Saleable Area *Msft*	Expected Launch Date
		Puravankara						
1	Lalbagh	Bengaluru	Joint Development	Residential	0.23	55%	0.12	Q3FY18
2	Thanisandra	Bengaluru	Joint Development	Residential	1.51	88%	1.32	Q4FY18
3	Bellary Road	Bengaluru	Joint Development	Residential	1.05	70%	0.73	Q4FY18
4	Kanakapura	Bengaluru	Joint Development	Residential	0.22	64%	0.14	Q3FY18
5	Kanakapura	Bengaluru	Joint Development	Commercial	0.70	60%	0.42	Q1FY19
6	Bhandup	Mumbai	Joint Development	Residential	0.20	45%	0.09	Q1FY19
7	Indiranagar	Bengaluru	Joint Development	Residential	0.17	50%	0.08	Q3FY19
8	Bavdhan	Pune	Joint Development	Residential	0.31	84%	0.26	Q1FY19
				Total	**4.39**		**3.16**	
		Provident						
1	Mallasandra	Bengaluru	Joint Development	Residential	1.88	87.50%	1.64	Q4FY18
2	Thirumazhsai	Chennai	Joint Venture	Residential	3.81	25%	0.95	Q4FY18
3	Sampigehalli	Bengaluru	Owned	Residential	0.22	100%	0.22	Q4FY18
4	Thane	Mumbai	Joint Development	Residential	1.50	64%	0.95	Q1FY19
5	Goa	Goa	Joint Development	Residential	1.82	86%	1.56	Q4FY18
6	Kondwa	Pune	Joint Development	Residential	1.09	70%	0.75	Q1FY19
		Total		**Total**	**10.32**		**6.07**	
				Grand Total	**14.71**		**9.23**	

**Economic interest*

Notes:

1. *Developable and Saleable Areas are tentative and is subject to approval from authorities*
2. *Launch dates are subject to change*
3. *Launch dates are in relation to financial year April - March*
4. *All the projects are at different stages of approval*
5. *See last slide of presentation for Disclaimers*

Sales

Sales – Q2 FY18, 30 September 2017

Based on Bookings

Quarter Ended

	Area Sold			Units Sold			Sale Value			Sale Realization		
	Sep-17	Sep-16	%	Sep-17	Sep-16	%	Sep-17	Sep-16	%	Sep-17	Sep-16	%
	msft	*msft*		*Nos.*	*Nos.*		*Rs.in crs*	*Rs.in crs*		*Rs.psf*	*Rs.psf*	
Puravankara	0.53	0.35	*51%*	357	211	*19%*	326	211	*51%*	6,174	6,006	*0%*
Completed & Nearing Completion	*0.32*	*0.14*	*129%*	*204*	*85*	*139%*	*185*	*71*	*149%*	*5,783*	*5,073*	*9%*
Ongoing Projects	*0.21*	*0.21*	*-1%*	*153*	*215*	*-29%*	*141*	*140*	*1%*	*6,779*	*6,625*	*2%*
Provident	0.27	0.11	*148%*	264	108	*144%*	112	50	*124%*	4,112	4,308	*-5%*
Completed & Nearing Completion	*0.15*	*0.06*	*151%*	*151*	*59*	*156%*	*58*	*26*	*123%*	*3,851*	*4,050*	*-5%*
Ongoing Projects	*0.12*	*0.05*	*144%*	*113*	*49*	*131%*	*54*	*24*	*125%*	*4,435*	*4,636*	*-4%*
Grand Total	**0.80**	**0.46**	*74%*	**621**	**408**	*52%*	**438**	**261**	*65%*	5,472	5,673	*-4%*
Share of Revenue attributable to landlord under Revenue Sharing arrangement	*(0.01)*	*(0.01)*		*(8)*	*(4)*		*(7)*	*(4)*				
Group Economic Interest	**0.79**	**0.45**	*75%*	**613**	**404**	*51%*	**431**	**257**	*64%*			

Consistent Sales Booking growth

- Sales volume grew 75% y-o-y for the quarter
- Completed and nearing completion inventory grew 135% y-o-y for the quarter
- Provident sales grew 148% y-o-y for the quarter
- Corresponding revenue growth will be reflected in the subsequent quarters

**Area sold, units sold and sales values are Net of Cancellations: Sales does not include GST and Registration Charges.*

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Sales – Half Year end FY18

Based on Bookings

Half Year Ended

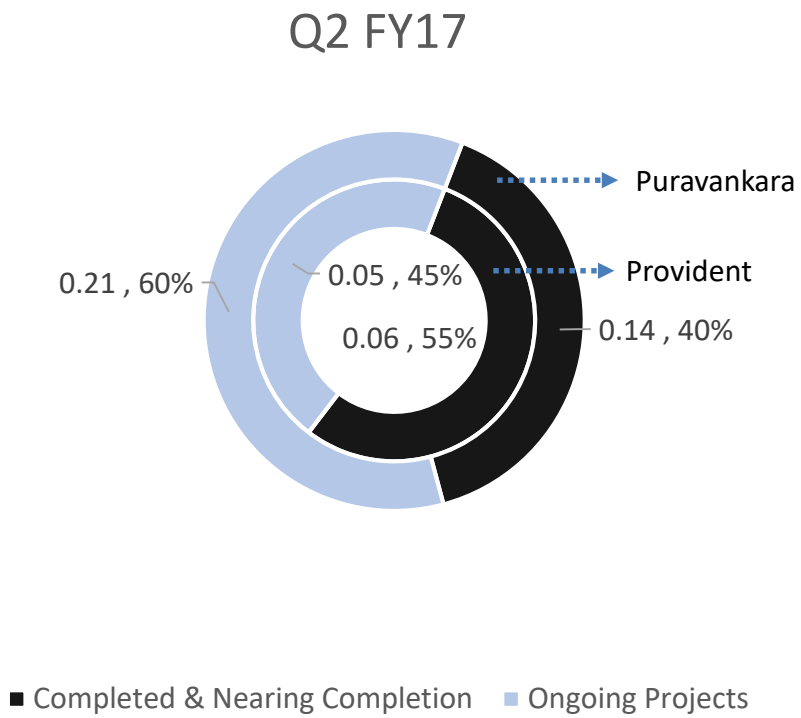
	Area Sold			Units Sold			Sale Value			Sale Realization		
	Sep-17	Sep-16	%	Sep-17	Sep-16	%	Sep-17	Sep-16	%	Sep-17	Sep-16	%
	msft	*msft*		*Nos.*	*Nos.*		*Rs. Crores*	*Rs. Crores*		*Rs.psft*	*Rs.psft*	
Puravankara	0.93	0.83	*12%*	622	657	*-5%*	548	490	*10%*	5,900	5,904	*-2%*
Completed & Nearing Completion	*0.50*	*0.29*	*73%*	*304*	*172*	*76%*	*277*	*150*	*79%*	*5,533*	*5,119*	*5%*
Ongoing Projects	*0.43*	*0.54*	*-21%*	*318*	*485*	*-34%*	*271*	*340*	*-20%*	*6,331*	*6,333*	*0%*
Provident	0.45	0.21	*115%*	435	202	*115%*	188	89	*111%*	4,156	4,186	*-1%*
Completed & Nearing Completion	*0.22*	*0.11*	*101%*	*220*	*102*	*116%*	*85*	*44*	*93%*	*3,853*	*4,004*	*-4%*
Ongoing Projects	*0.23*	*0.10*	*132%*	*215*	*100*	*115%*	*103*	*45*	*129%*	*4,444*	*4,381*	*1%*
Grand Total	**1.38**	**1.04**	*33%*	**1,057**	**859**	*23%*	**736**	**579**	*26%*	5,328	5,566	*-4%*
Share of Revenue attributable to landlord under Revenue Sharing arrangement	*(0.02)*	*(0.02)*		*(15)*	*(18)*		*(13)*	*(15)*				
Group Economic Interest	**1.36**	**1.02**	*33%*	**1,042**	**841**	*24%*	**723**	**564**	*28%*			

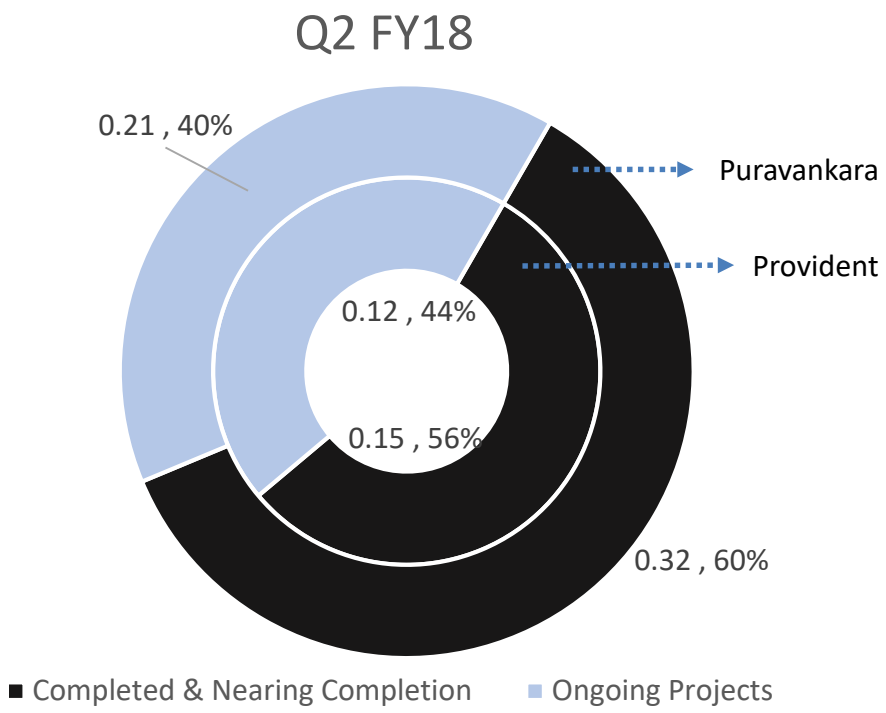
Consistent Sales growth

- Sales volume grew 33 % y-o-y for the half year till Sept 2017
- Completed and nearing completion inventory grew 80% y-o-y for the half year
- Provident sales grew 115% y-o-y for the half year till Sept 2017
- Corresponding revenue growth will be reflected in the subsequent quarters

**Area sold, units sold and sales values are Net of Cancellations: Sales does not include GST and Registration Charges.*

Sold Area (msft) : Q2 FY18 versus Q2 FY17





Area Sold 0.46 msft

Area Sold 0.80 msft

- Sales volume grew 75% y-o-y for the quarter
  - Led by completed and nearing completion inventory- cash flow contribution
  - Provident continues to be the growth engine- in line with the growth strategy

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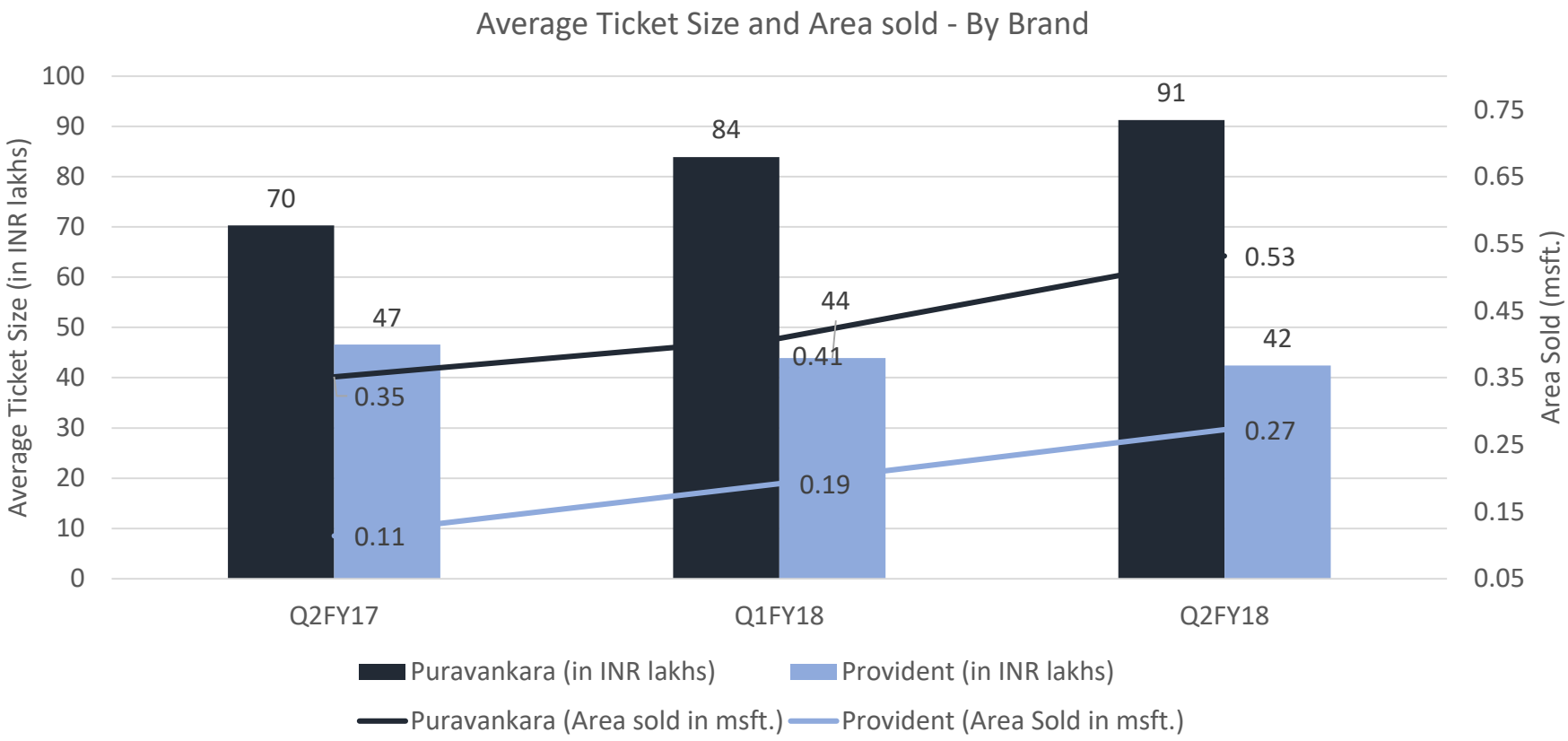
Consistently Affordable Brands: Value For Money continues to sell



- Consistently growing sales, across the board
- Provident led growth
- Value-for-money positioning

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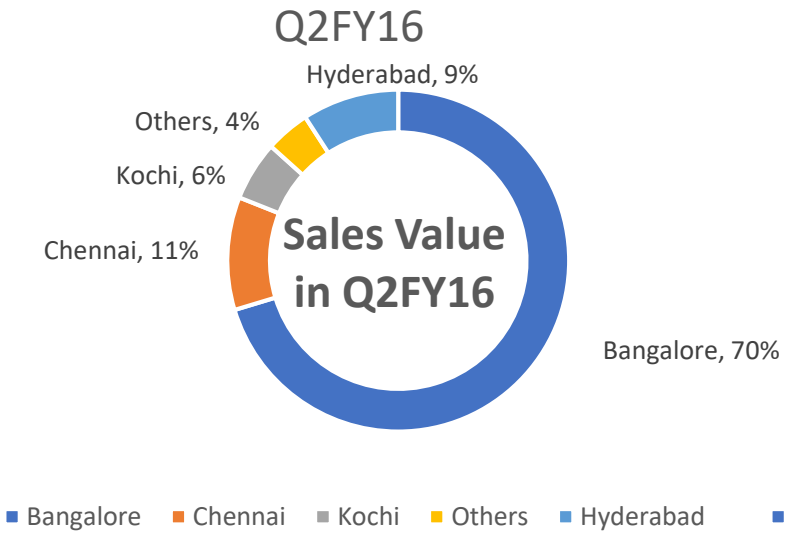
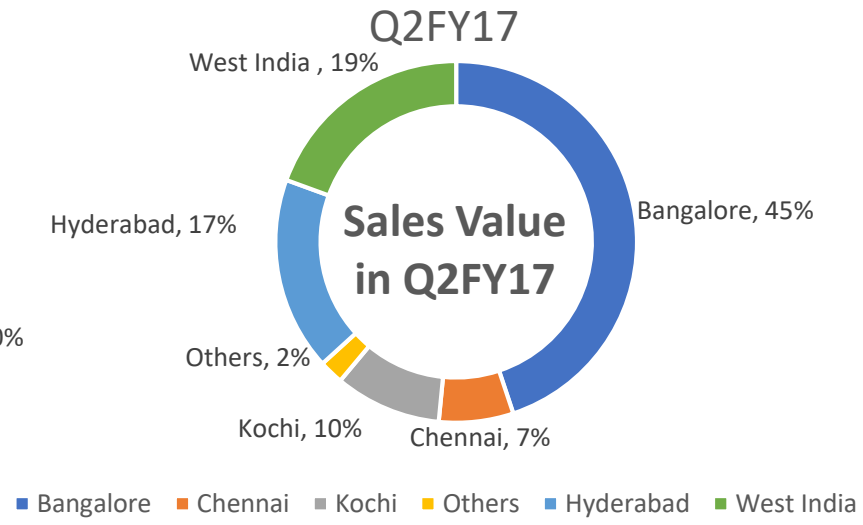
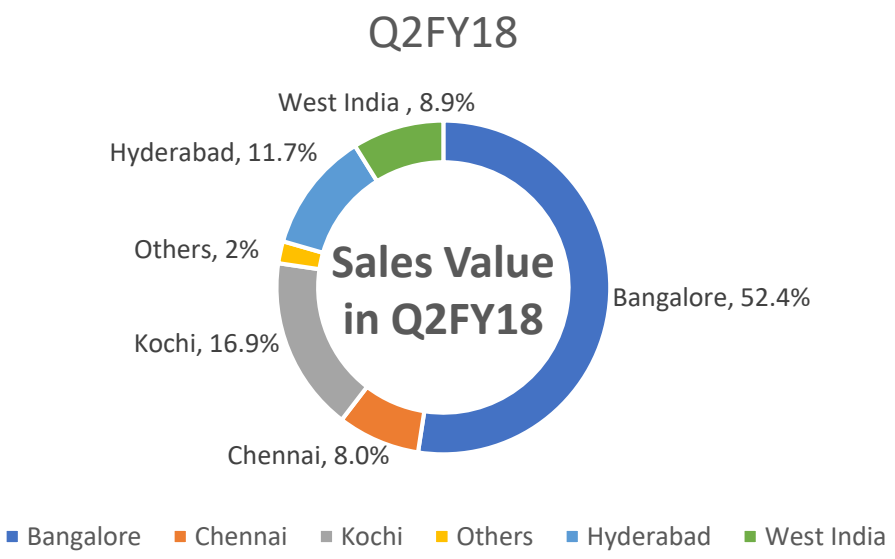
Non-Bengaluru locations contribute to >50% of overall sales (% of Value sold)







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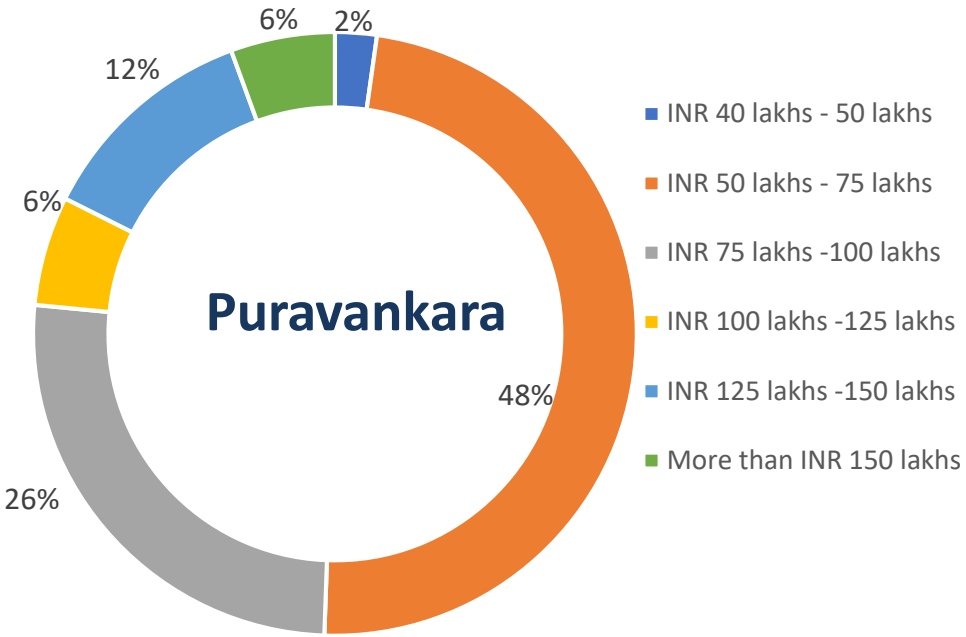
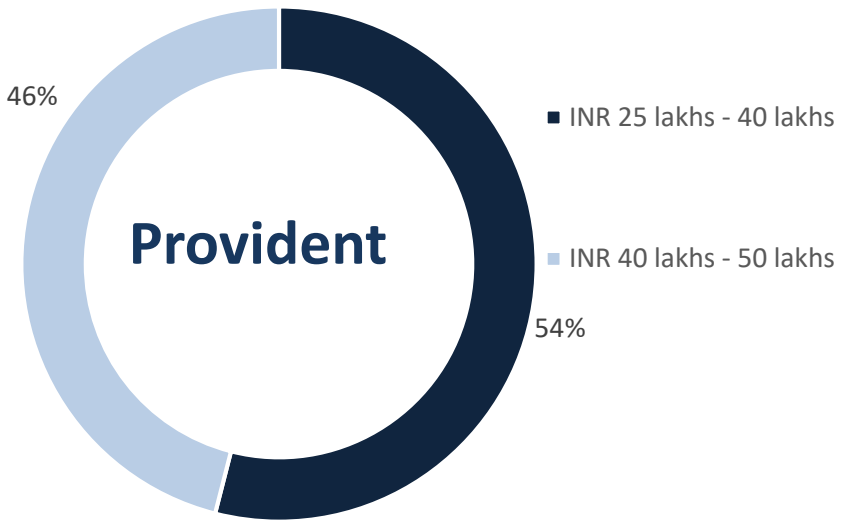
Sales Breakup – for the quarter ended September 30, 2017
Based on Average Ticket Size (% of units sold)

% of No. of Units sold - based on Average Ticket Size



Units Sold 357 Nos

% of No. of Units sold - based on Average Ticket Size



Units Sold 264 Nos

Cash Flows

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Cash Flow – Summary

Rs. crores

		Puravankara	Provident	Total
Balance collections from sold units [1]	(A)	**982**	**402**	**1,384**
Residential		945	402	*1,347*
Commercial		37	0	*37*
Inventory open for sale [2]	**(B)**	**3,600**	**839**	**4,439**
Residential		*3,445*	*839*	*4,284*
Commercial		*155*	-	*155*
Balance cost to go [3]	**(C)**	**1,095**	**284**	**1,378**
Residential		*1,095*	*284*	*1,378*
Commercial		*0*	-	*0*
Surplus (A) + (B) – (C)	**(D)**	**3,487**	**957**	**4,444**
Residential		*3,296*	*957*	*4,253*
Commercial		*191*	-	*191*
Surplus from Inventory not open for sale (F)-(G+H)	***(E)***	*1,548*	*878*	*1,905*
Inventory not open for sale	***(F)***	*2,326*	*1,824*	4,149
Balance cost to complete	**(G)**	*778*	*946*	1,724
Contingencies [4]	**(H)**	-	-	520
Total Estimated Surplus (D +E)		**5,035**	**1,835**	**6,350**

Note:

1. *Includes debtors and unbilled amount*
2. *Value of inventory has been arrived based on current selling rates*
3. *Balance cost to go is based on estimates and subject to review on periodic basis*
4. *Contingencies provided for escalation in prices of cement, steel and other cost related to construction of properties*
5. *Above numbers in point 1, 2, 3 & 4 do not include projects under upcoming and land bank*

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Cash Flow Statement

Rs. crores

	Cash Flow Statement	FY 2017	Q1 2018	Q2 2018
A	**Operating Inflows**	1,607.3	280.70	**537.81**
B	**Operating Outflows**	(1,155.2)	(177.64)	**(409.70)**
C=A-B	**Operating Surplus**	452.1	103.07	**128.11**
	Less			
	Interest Cost(Net)	(246.0)	(57.06)	**(60.88)**
	Land Payments including advances & deposits	(185.0)	(33.06)	**(32.56)**
	Income Tax Paid	(54.5)	(1.90)	**(11.46)**
D	**Operating Surplus after tax interest and capital outlay**	(33.3)	11.05	**23.21**
	Investment Activity			
	Purchase of Fixed Assets	(2.0)	(0.82)	**(0.06)**
	Other Assets & Investments	-	-	**(0.84)**
E	**Total from Investing Activity**	(2.0)	(0.82)	**(0.90)**
	Financing Activity			
	Loan Drawal/(Repayments)	(102.6)	34.74	**6.78**
	Loan to Associates/Subsidiaries- Inflow/(Repayment)	(39.9)	(26.15)	**19.15**
	Dividend including DDT	(22.5)	-	**(53.01)**
F	**Total from Financing Activity**	(164.9)	8.59	**(27.08)**
G=D+E+F	**Net Operating Surplus**	(199.8)	18.82	**(4.76)**
	Opening Cash and Bank Balances	292.5	93.23	**112.05**
	Closing Cash and Bank Balances	92.7	112.05	**107.28**

Note: Numbers have been regrouped & reclassified and does not strictly confirm to the presentation under audited INDAS 7 Cash Flow format

Income Statement

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Consolidated Statement of Profit & Loss for the quarter ended 30 September 2017

Rs. crores

Particulars	Q2FY18 Unaudited	Q1FY18 Unaudited	Q2FY17 Unaudited
Income from operations			
Revenue from projects	348.36	338.49	377.53
Other Income	23.17	16.77	15.04
Total Income from operations	**371.53**	**355.26**	**392.57**
Expenses			
Material cost	4.17	21.59	31.33
Contract cost	124.30	178.74	145.34
Land and other related costs	34.30	36.72	27.59
Change in inventories	45.43	(50.30)	(15.75)
Employee benefit expense	25.72	26.14	25.71
Finance expense	60.57	63.06	71.94
Depreciation and amortization expense	3.83	3.91	4.16
Other expenses	40.09	43.52	54.76
Total expenses	**338.41**	**323.38**	**345.08**
Profit from operations before tax expense share of profit/(loss) of associates and joint ventures (1-2)	**33.12**	**31.88**	**47.49**
Tax expense	11.59	11.17	14.15
Net profit before share of profit/(loss) of associates and joint ventures (3-4)	**21.53**	**20.71**	**33.34**
Share of profit/(loss) of associates, net	(0.39)	(0.64)	1.28
Minority interest	-	-	-
Net Profit for the period	**21.14**	**20.07**	**34.62**
Other Comprehensive Income/(Loss) (net of tax expense)	(1.12)	(0.02)	0.44
Total Comprehensive Income/(Loss) for the period	**20.02**	**20.05**	**35.06**

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Consolidated Statement of Profit & Loss for the Half year ended 30 September 2017

Rs. crores

Particulars	H1FY18 Unaudited	H1FY17 Unaudited
Income from operations		
Revenue from projects	686.85	688.88
Other Income	39.94	27.25
Total Income from operations	**726.79**	**716.13**
Expenses		
Material cost	25.76	56.31
Contract cost	303.04	297.55
Land and other related costs	71.02	82.57
Change in inventories	(4.87)	(81.20)
Employee benefit expense	51.86	50.26
Finance expense	123.63	145.05
Depreciation and amortization expense	7.74	8.30
Other expenses	83.61	97.56
Total expenses	**661.79**	**656.40**
Profit from operations before tax expense share of profit/(loss) of associates and joint ventures (1-2)	**65.00**	**59.73**
Tax expense	22.76	17.95
Net profit before share of profit/(loss) of associates and joint ventures (3-4)	**42.24**	**41.78**
Share of profit/(loss) of associates, net	(1.03)	2.42
Net Profit for the period	**41.21**	**44.20**
Other Comprehensive Income/(Loss) (net of tax expense)	(1.14)	0.34
Total Comprehensive Income/(Loss) for the period	**40.07**	**44.54**

Balance Sheet

PURAVANKARA

Consolidated Balance Sheet as of 30 September 2017

Rs. crores

Equity and Liabilities	September 2017 Unaudited	March 2017 Audited
Shareholders' Funds		
Equity Share Capital	119	119
Other Equity	2,224	2,248
	2,342	**2,366**
Liabilities		
Non-current liabilities		
Financial Liabilities		
(i) Borrowings	287	604
(ii) Other financial liabilities	6	7
Provisions	13	11
Deferred tax liabilities (Net)	8	12
	315	**633**
Current liabilities		
Financial Liabilities		
(i) Borrowings	1,467	1,046
(ii) Trade payables	312	283
(iii) Other financial liabilities	701	784
Other current liabilities	988	1,065
Provisions	26	2
Current Tax Liabilities (Net)	8	3
	3,503	**3,183**
Total	**6,160**	**6,183**

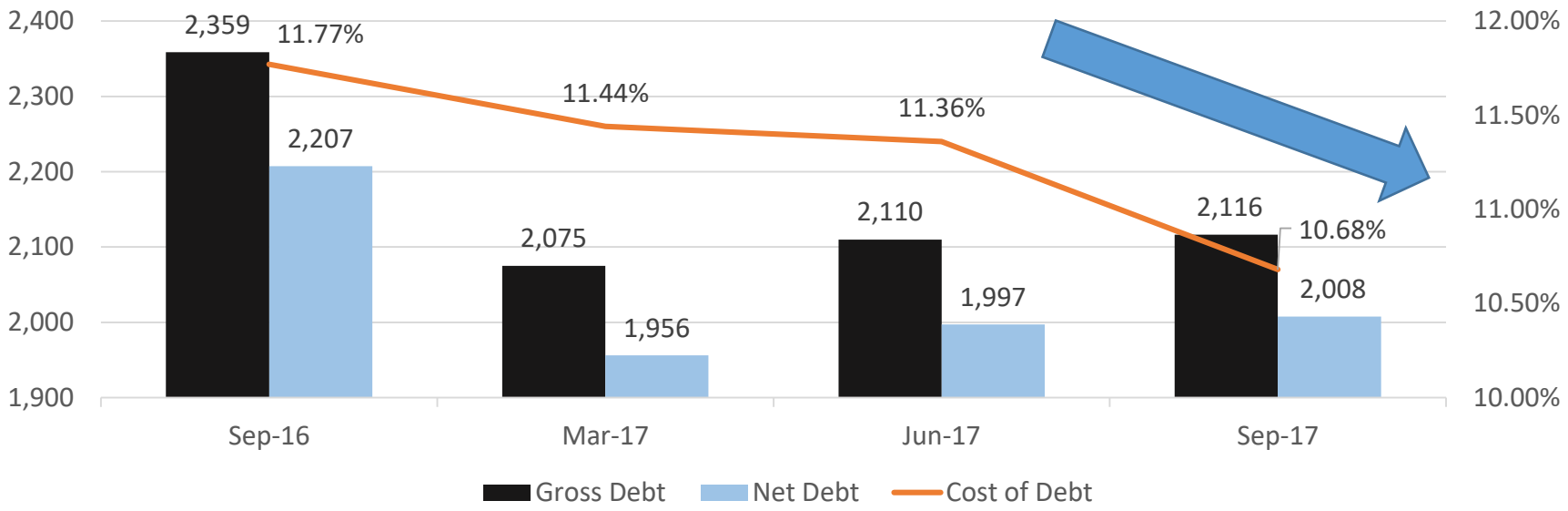
Assets	September 2017 Unaudited	March 2017 Audited
Non-Current Assets		
Property, Plant and Equipment	64	71
Capital work-in-progress	0	0
Investment Property	39	39
Other Intangible assets	3	4
Financial Assets	345	341
Deferred tax assets (net)	49	62
Other non-current assets	187	146
	689	**664**
Current Assets		
Inventories	4,557	4,551
Trade receivables	253	426
Cash and cash equivalents	92	95
Bank balances other than cash and cash equivalents above	4	4
Loans	79	71
Other financial assets	314	179
Current Tax Assets (Net)	0	2
Other current assets	171	192
	5,471	**5,519**
Total	**6,160**	**6,183**

Debt

Debt Structure – As of 30 September 2017

PURAVANKARA

in Rs. Cr	*Q2 FY18*	*Q1 FY18*	*FY2017*	*Q2 FY17*
Opening Balance	2,110	2,075	2,177	2,295
Additions during the period	137	172	1,503	111
Repayments during the period	131	137	1,605	47
Debt Outsatnding	2,116	2,110	2,075	2,359
Less: Cash and Cash Equivalents	109	113	120	151
Net debt	***2,008***	***1,997***	***1,956***	***2,208***
Cost of Debt	10.68%	11.36%	11.44%	11.77%
Net Debt / Equity Ratio	**0.86**	**0.83**	**0.82**	**0.93**

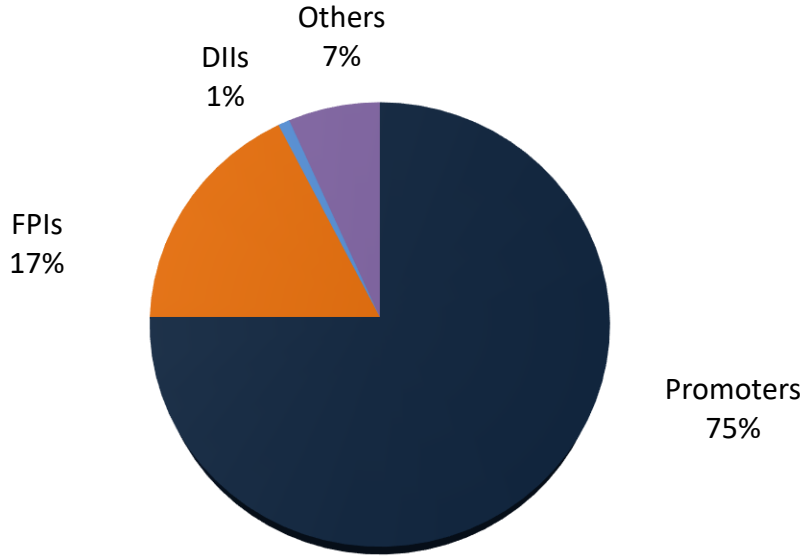


Debt is rated as BBB (Outlook Stable) by ICRA
The above debt does not include Rs. 14.84 cr – Finance lease.
Debt /NW does not include Rs. 142 crs of OCDs received for Chennai SPV in an equity transaction

Shareholding Pattern and Stock Performance

PURAVANKARA

Shareholding Pattern – as on 30 September 2017



Key Shareholders

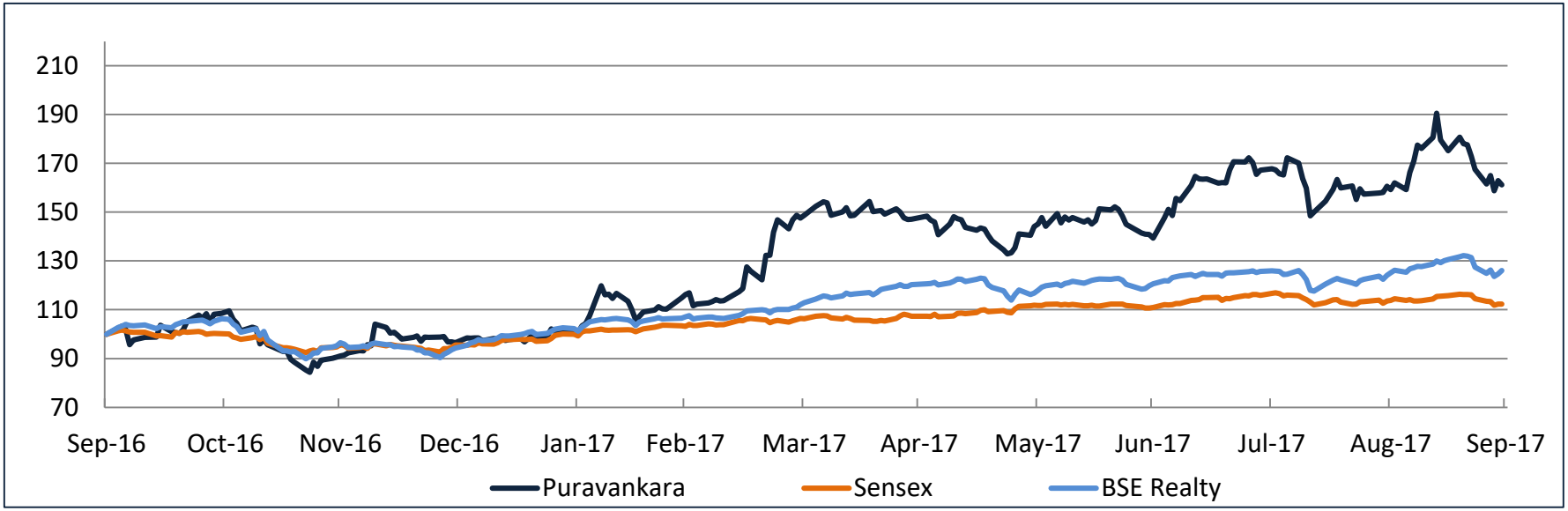
Notes

1. *Promoter Shares are unencumbered*

FPIs	Insurance and Bodies Corporate
GHI	Life Insurance Corporation
College Retirement Equities Fund	General Insurance Corporation
Atyant Capital	

Stock Performance

Relative to BSE Realty Index and Sensex during September 30, 2016 to September 30, 2017



As on 30 September 2017	30-Sep-17	30-Jun-17	31-Mar-17	30-Sep-16
Price on BSE	73	63	67	45
% Change QoQ	16%	-6%	54%	-10%
Number of shares (in Cr)	23.7	23.7	23.7	23.7
Market Capitalisation (Rs. Cr)	1,726	1,492	1,592	1,071
52-week high	82.60			
52-week low	38.75			

Source: BSE as on September 30, 2017; Graph rebased to 100.

Select Project Pictures

Actual Project Pictures

Actual Project Pictures

Actual Project Pictures

Appendix 1 : Project Status

PURAVANKARA

Current Project Status – As of 30 September 2017

S.No.	Project	Location	Developable Area Total Flats		JD / JV Share for Developer	Puravankara's Share - Developable Area		On Area Launched						
								Area Launched	Sold Cumulative			Inventory		
			Msft	Units	%	Msft	Units	Msft	Nos	Msft	%	Nos	Mn sft	%
COMPLETED														
Puravankara														
1	Venezia	Yelahanka, Bengaluru	2.09	1,332	100%	2.09	1,332	2.09	1,327	2.08	100%	5	0.01	0%
2	Highlands	Mallasandra, Bengaluru	1.34	848	100%	1.34	848	1.34	794	1.24	92%	54	0.10	8%
3	High Crest	Mallasandra, Bengaluru	0.41	249	100%	0.41	249	0.41	206	0.33	82%	43	0.08	18%
4	Oceana	Marine Drive, Kochi	0.27	96	100%	0.27	96	0.27	75	0.22	81%	21	0.05	19%
5	Swanlake	OMR, Chennai	1.17	729	100%	1.17	729	1.17	621	0.99	84%	108	0.18	16%
6	Atria Platina	Sanjay Nagar, Bengaluru	0.14	70	62%	0.09	42	0.09	40	0.08	91%	2	0.01	9%
7	Skywood	Sarjapur Road, Bengaluru	1.24	728	100%	1.24	728	1.24	712	1.21	97%	16	0.03	3%
8	Grandbay	Marine Drive, Kochi	0.51	265	100%	0.51	265	0.51	238	0.45	89%	27	0.06	11%
9	Eternity	Kakkanad, Kochi	0.96	600	100%	0.96	600	0.96	587	0.94	98%	13	0.02	2%
10	Bluemont	Trichy Road, Coimbatore	0.81	486	100%	0.81	486	0.81	426	0.71	88%	60	0.10	12%
11	Windermere - I	Medavakkam, Chennai	1.63	1,036	100%	1.63	1,036	1.63	930	1.40	86%	106	0.23	14%
12	Whitehall	Sarjapur Road, Bengaluru	0.40	192	100%	0.40	192	0.40	178	0.37	92%	14	0.03	8%
13	Seasons	CV Raman Nagar, Bengaluru	1.08	660	60%	0.68	414	0.68	370	0.60	89%	44	0.08	11%
COMMERCIAL														
14	Gainz	Hosur Road, Bengaluru	0.27	-	73%	0.19		0.19		0.13	69%		0.06	31%
15	Primus	OMR, Chennai	0.18	-	60%	0.10		0.10		0.03	29%		0.07	71%
16	Summit	Kondapur, Hyderabad	0.59	-	50%	0.29		0.29		0.24	82%	-	0.05	18%
Provident														
17	Cosmo City - I,II	Pudupakkam, Chennai	2.24	2,174	100%	2.24	2,174	2.24	1,867	1.92	86%	307	0.32	14%
18	Welworth City	Doddaballapur Rd, Bengaluru	3.46	3,360	100%	3.46	3,360	3.46	3,234	3.33	96%	126	0.13	4%
19	Sunworth - I,II	Mysore Road, Bengaluru	2.74	2,784	100%	2.74	2,784	2.74	2,094	2.04	74%	690	0.70	26%
20	Harmony	Thannisandra Road, Bengaluru	0.65	548	68%	0.44	370	0.44	365	0.43	98%	5	0.01	2%
	Total Completed - (A)		**22.18**	**16,157**	**100%**	**21.06**	**15,705**	**21.06**	**14,064**	**18.75**	**89%**	**1,641**	**2.31**	**11%**

PURAVANKARA

Current Project Status – As of 30 September 2017 – (contd.)

S.No.	Project	Location	Developable Area	Total Flats	JD / JV Share for Developer	Puravankara's Share - Developable Area		On Area Launched						
								Area Launched	Sold Cumulative			Inventory		
NEARING COMPLETION														
Puravankara														
1	Sunflower	Magadi Road, Bengaluru	0.44	326	70%	0.31	228	0.31	141	0.20	64%	87	0.11	36%
2	Skydale	Sarjapur Road, Bengaluru	0.49	314	100%	0.49	314	0.49	217	0.33	67%	97	0.16	33%
3	Amaiti	Trichy Road, Coimbatore	0.57	342	100%	0.57	342	0.57	183	0.30	52%	159	0.27	48%
4	Windermere - II	Medavakkam, Chennai	0.94	728	100%	0.94	728	0.94	434	0.65	69%	294	0.29	31%
Provident														
5	The Tree	Off Magadi Main Road, Bengaluru	0.57	560	70%	0.40	388	0.40	243	0.24	61%	145	0.16	39%
	Total Nearing Completion - (B)		**3.01**	**2,270**	**100%**	**2.71**	**2,000**	**2.71**	**1,218**	**1.72**	**63%**	**782**	**0.99**	**37%**
UNDER CONSTRUCTION														
Puravankara														
1	Palm Beach	Hennur Road, Bengaluru	1.93	1,477	70%	1.36	1,041	1.36	643	0.84	62%	398	0.52	38%
2	Westend	Hosur Road, Bengaluru	1.12	815	78%	0.88	639	0.88	536	0.73	83%	103	0.15	17%
3	Sound of Water	Kammanahalli, Bengaluru	0.62	228	59%	0.36	135	0.36	28	0.07	21%	107	0.29	79%
4	Windermere - III	Medavakkam, Chennai	0.28	280	100%	0.28	280	0.28	56	0.07	25%	224	0.21	75%
5	Silversand - I	Keshavnagar, Pune	0.77	821	100%	0.77	821	0.77	536	0.49	64%	285	0.28	36%
6	Coronation Square	Kotnur, Bengaluru	0.14	48	71%	0.10	34	0.10	2	0.00	5%	32	0.10	95%
7	Marine Drive	Kochi	3.20	1,141	50%	1.60	571	1.60	26	0.08	5%	545	1.52	95%
Provident														
8	Skyworth	Derebail, Mangalore	0.42	324	73%	0.30	236	0.30	73	0.09	29%	163	0.21	70%
9	Green Park	Selvapuram, Coimbatore	0.58	560	70%	0.41	392	0.41	151	0.13	32%	241	0.28	67%
10	Kenworth - I	Rajendra Nagar, Hyderabad	1.27	1,160	73%	0.93	850	0.93	637	0.70	71%	213	0.23	25%
11	Kenworth - II(Part)	Rajendra Nagar, Hyderabad	0.14	120	73%	0.10	85	0.10	47	0.06	30%	38	0.04	43%
	Total Under Construction (C)		**10.47**	**6,974**		**7.09**	**5,084**	**7.09**	**2,735**	**3.27**	**46%**	**2,349**	**3.82**	**54%**

PURAVANKARA

Current Project Status – As of 30 September 2017 – (contd.)

S.No.	Project	Location	Developable Area	Total Flats	JD / JV Share for Developer	Puravankara's Share - Developable Area	On Area Launched						
							Area Launched	Sold Cumulative			Inventory		
PHASES TO BE LAUNCHED													
Puravankara													
1	Evoq	Guindy, Chennai	0.36	181	100%	0.36	181	-	-	-	0%	181	-	0%
2	Amaiti II	Trichy Road, Coimbatore	0.47	288	100%	0.47	288	-	-	-	0%	288	-	0%
3	Highlands III	Mallasandra, Bengaluru	0.83	492	100%	0.83	492	-	-	-	0%	492	-	0%
4	Windermere IV	Medavakkam, Chennai	1.28	644	100%	1.28	644	-	-	-	0%	644	-	0%
5	Moonreach II	Airport-Seaport Rd, Kochi	0.23	119	100%	0.23	119	-	-	-	0%	119	-	0%
6	Silversand - II	Keshavnagar, Pune	0.77	652	100%	0.77	652	-	-	-	0%	652	-	0%
Provident													
7	Sunworth III,IV	Mysore Road, Bengaluru	3.28	3,168	100%	3.28	3,168	-	-	-	0%	3,168	-	0%
8	Kenworth - II	Rajendra Nagar, Hyderabad	0.94	1,030	73%	0.69	752	-	-	-	0%	752	-	0%
	Total - Phases to be launched (D)		**8.16**	**6,574**		**7.91**	**6,296**	**-**	**0**	**-**	**0%**	**6,296**	**-**	**0%**
	Total Ongoing - (B) + (C) + (D)+ (E)		**21.64**	**15,818**		**17.71**	**13,380**	**9.80**	**3,953**	**4.98**	**51%**	**9,427**	**4.82**	**49%**

Notes:

1. *The Company also holds inventory of 0.08 msft under "Properties Held for sale" as on the reporting date.*
2. *Silversands economic interest is 32% but PL is the development manager and hence disclosed at 100%*

Appendix 2 : Corporate Information

PROVIDENT

Premium Affordable housing through Brand Provident

- Established Provident Housing Limited in 2008 to create mid and mass housing projects comprising quality affordable apartments in response to burgeoning demand for mid-income housing
  - Affordability is a combination of
    - Efficient design improving effective utilization of space
    - Lower cost of construction through use of technology and innovative construction techniques
    - Land with well connected public transportation
- Caters to the premium affordable housing segment targeting first time home buyers
- Provident addresses diverse residential needs across the income spectrum
- Area under Development totaling 7.21 msft / (PHL's economic interest – 6.12 msft)
- Upcoming projects totaling 5.97 msft (PHL's economic interest – 2.45 msft)

PURAVANKARA

Dedicated and experienced management team – committed to best practices of corporate governance

Executive team

Ravi Puravankara
Chairman
- Over 42 years of experience in real estate industry
- Former president of the International Real Estate Federation, Indian Chapter, Paris

Ashish Puravankara
Managing Director
- Bachelor's degree in Business Administration from Virginia Tech
- Master's degree in Business Administration from Willamette University in Salem, Oregon
- Head of Operations and Business in Bangalore

Nani R. Choksey
Joint Managing Director
- Experience of over 42 years in the real estate development, construction and finance sector
- Associated with the company since inception and responsible for finance and construction function

Non-Executive team

R.V.S. Rao
Independent Director
- Bachelor's degree in Commerce and Law
- Over 37 years of experience in banking and finance

Pradeep Guha
Independent Director
- Management Diploma from Asian Institute of Management, Manila
- Over 33 years of experience in marketing and advertising

Dr Suchitra Kaul Mishra
Independent Director
- Doctor of Philosophy from Mysore University
- Over 16 years of experience in Corporate and Social Service sectors

PURAVANKARA

Awards and achievements –Since 2014

Awards for Puravankara projects

Purva Whitehall : Construction Times Builders Awards 2017 - Upcoming Project of the Year - Residential

Purva Windermere – Phase 1 :9th CIDC (Construction Industry Development Council) Vishwakarma Awards 2017 for Best Construction Project of the Year

Purva Grand Bay - *ESTRADE REAL ESTATE AWARDS 2015 - Best Project in a Non- Metro – 2015*
Indian Concrete Institute(ICI), Kochi and UltraTech Cement Limited Best Residential Building - 2015

Purva Evoq - *7th REALTY PLUS EXCELLENCE AWARDS for Residential Property of the Year – 2015*

Purva Windermere Phase 1: *Residential Project of the year Runner Up*

Purva Whitehall: *CIA World Builders & Infra Awards 2017 – Best Residential Project of the year in the large category –September 2017*

Awards for Provident projects

Best Developer of the year south -Provident Sunworth 9th Franchise Estate Award

Sunworth - *7th REALTY PLUS EXCELLENCE AWARDS for Affordable Housing Project of the Year - Provident Sunworth, 2015.*

Welworth City - *Indian Concrete Institute Awards - Best Concrete Structure Appreciation Award -2015.*
Popular Choice – Affordable Housing of the Year, 2013 at Real Estate Awards for Retail Excellence.

Provident Kenworth: *SOUTH INDIA - Real Estate Leadership Awards - Affordable Project of the Year-September 2017*

Management awards

Ravi Puravankara – Chairman

'BRAND ACHIEVERS AWARD - Lifetime achievement Award for Excellence 2015

Scroll of Honour' award at the Realty Plus Conclave & Excellence Awards 2014 (South) for Ravi Puravankara

Ashish Puravankara – Managing Director

SIBA (South Indian Business Achievers Awards) Awards 2017 - Achiever in the Business Sector South

BRAND ACHIEVERS AWARD -Entrepreneur of the year of the Year (Real Estate) 2015

CONSTRUCTION WEEK INDIA 2015 - Real Estate Person of the Year 2015

Young Achievers Award , 6th Realty Plus Awards, 2014.

South India *– Real Estate Leadership Awards – Most Enterprising CEO of the year September 2017*

Corporate awards

Puravankara Limited :8th Realty Plus Conclave & Excellence Awards 2017 - Pune - Developer of the Year - Residential

Best Developer of the Year South 9th *Franchise Estate Awards*

Puravankara Projects – Global Real Estate Brand Awards for Marketer of the Year - 2015

Puravankara Projects – *ASIAN CSR LEADERSHIP AWARD 2015 - Best Financial & Corporate Reporting - 2015*

Puravankara Projects – *Fastest Growing Developer of the Year. - 2015*

Provident Housing Limited - NDTV Property Awards for Innovation Leader in Budget Housing 2014

Provident Housing Limited - SOUTH INDIA – Real Estate Leadership Awards –Developer of the year

Disclaimer

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This presentation also contains certain forward-looking statements. These statements involve risks and uncertainties, and actual results may differ. Risks and uncertainties include, without limitation, the effect of competitive and economic factors, and the Company's reaction to those factors, on continued competitive pressures in the marketplace; the ability of the Company to deliver to the marketplace and stimulate customer demand for its projects; and availability of key executives and employees; war, terrorism, and other circumstances that could disrupt supply, delivery, or demand for projects. The Company may, from time to time, make additional written and oral forward looking statements, including its reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company. The Company reserves the right to modify, alter or revise the structure / content of this presentation at its sole discretion without any obligation to any person.

THANK YOU

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