Date: January 20, 2016

The Manager,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. – C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051.

Symbol: KPIT / Series: EQ

Subject: - Outcome of the HR & Compensation (Nomination & Remuneration) Committee Meeting.

Dear Sir / Madam,

We wish to inform you that the HR & Compensation (Nomination & Remuneration) Committee of the Board of Directors of the Company, at its meeting held on January 19, 2016, has approved the grant of 50,000 options under the Employees Stock Option Scheme 2014, at an exercise price of Rs. 2/- per share to the employee(s) of the Company on the following terms:-

1) The options shall vest over a period of 1 to 3 years from the date of grant.
2) The options shall be exercisable within a period of 5 years after the date of vesting.
3) Each option shall carry the right to be issued one equity share of the Company.

Kindly take the same on your records.

Thanking you.
Yours faithfully,

For **KPIT Technologies Limited**

Sneha Padve
Company Secretary

KPIT Technologies Limited