SEAMEC LIMITED
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SEAMEC/NSE/SMO/38/19

6th February, 2019

To,
The Secretary,
National Stock Exchange of India Ltd.,
'EXCHANGE PLAZA,
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 001.

Sub: Financial Results of the Company for the Quarter ended 31.12. 2018 - Regulation 33 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Further to our Letter Ref. No. SEAMEC/NSE/SMO/26/19 dated 29th January, 2019, we wish to inform you that the Board of Directors of the Company in its meeting held on 6th February, 2019 considered and taken on record the Unaudited Financial Results of the Company for the Quarter ended 31st December, 2018, along with the Limited Review Report in terms of Regulation 33 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The text of above results is enclosed herewith.

The Board Meeting commenced at 1715 hrs and ended at 1815 hrs.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For **SEAMEC LIMITED**

S.N. Mohanty
PRESIDENT
Corporate Affairs, Legal and Company Secretary

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CIN No : L63032MH1986 PLC 154910

Seamec Limited
Registered office: A-901-905,9th Floor,215 Atrium
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Tel : (022) 66941800 Fax : (022) 66941818 Email: seamec@bom5.vsnl.net.in / contact@seamec.in
Website : www.seamec.in
CIN : L63032MH1986PLC154910

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED DECEMBER 31, 2018

(` in lakhs except as stated)

	Particulars	Standalone					
		Quarter ended			Year to date ended as on		Previous Year ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	(a) Revenue from operations	9,899	3,261	3,868	19,326	12,686	19,360
	(b) Other income	718	800	247	2,105	1,039	1,877
2	**Total Income (a)+(b)**	**10,617**	**4,061**	**4,115**	**21,431**	**13,725**	**21,237**
3	**Expenses**						
	(a) Employee benefit expenses	1,745	1,429	1,500	4,788	4,451	6,081
	(b) Operating Expenses	3,725	2,073	1,994	7,432	6,280	8,283
	(c) Finance costs	16	10	16	41	53	64
	(d) Depreciation and amortisation expenses	1,247	1,195	1,222	3,622	3,575	4,891
	(e) Other Expenses	295	860	144	1,423	567	1,691
4	**Total expenses (a to e)**	**7,028**	**5,567**	**4,876**	**17,306**	**14,926**	**21,010**
5	**Profit / (loss) before tax (2-4)**	**3,589**	**(1,506)**	**(761)**	**4,125**	**(1,201)**	**227**
6	**Tax expense**						
	(a) Current Tax	214	109	35	352	104	123
	(b) Deferred Tax	(212)	(3)	7	(216)	63	74
7	**Profit / (Loss) for the period / year ended after tax (5-6)**	**3,587**	**(1,612)**	**(803)**	**3,989**	**(1,368)**	**30**
8	**Other Comprehensive Income**						
	Item that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	Item that will not be reclassified to statement of profit and loss	-	1	-	2	2	3
9	**Total comprehensive Income for the period / year (7+8)**	**3,587**	**(1,611)**	**(803)**	**3,991**	**(1,366)**	**33**
		-	-				
10	Paid up equity share capital (face value : ` 10/- each)	2,543	2,543	2,543	2,543	2,543	2,543
11	**Earning/(Loss) per share (of ` 10/- each)**						
	- Basic & Diluted (`)	14.11	(6.34)	(3.15)	15.69	(5.37)	0.11

SEAMEC LIMITED MUMBAI

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1 **Segment Reporting**

(` in lakhs except as stated)

	Particular	Standalone					
		Quarter ended			Year to date ended as on		Previous Year ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**						
	(a) Domestic	9,404	2,952	3,332	18,036	11,374	17,621
	(b) Overseas	495	309	536	1,290	1,312	1,739
	Revenue from operations	**9,899**	**3,261**	**3,868**	**19,326**	**12,686**	**19,360**
2	**Segment results**						
	(a) Domestic	3,211	(1,376)	(2,091)	3,673	(792)	(881)
	(b) Overseas	165	(310)	1,263	(62)	(850)	562
	Total	**3,376**	**(1,686)**	**(828)**	**3,611**	**(1,642)**	**(319)**
	Less: (i) Finance Cost	16	10	16	41	53	64
	Add : (ii) Other un-allocable income	229	190	83	555	494	610
	Profit / (loss) before tax	**3,589**	**(1,506)**	**(761)**	**4,125**	**(1,201)**	**227**

* Capital employed has not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used interchangeably between segments.

2 Board of Directors of the Company, in its meeting held on 06.02.2019, reviewed the status and feasibility of scheme of demerger of EPC and Vessel Division of HAL Offshore Limited into Seamec Limited and decided to withdraw the same considering that the intended synergies based on which demerger was planned have been diluted and will not be in the best interest of the Company and its minority shareholders.

3 The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at respective meetings held on February 06, 2019. The statutory auditors has performed a Limited Review of these results.

4 The previous period / year figures have been regrouped to conform to the current quarter/period presentation.

For and on behalf of the Board of Directors

Sanjeev Agrawal
Chairman

Place: Delhi
Date: 06/02/2019

SEAMEC LIMITED MUMBAI

T R Chadha & Co LLP

Chartered Accountants
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Off. Ganpatrao Kadam Marg
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INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
SEAMEC LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of **SEAMEC Limited** ("the Company") for the quarter and nine month ended December 31, 2018 ("Statement"). The statement has been prepared by the company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purposes.

2. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognised practice and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028

Vikas Kumar

Vikas Kumar
(Partner)
Membership No. 75363

T.R. Chadha & Co LLP MUMBAI CHARTERED ACCOUNTANTS

Date: 6th February, 2019
Place: Mumbai