



NOCIL LIMITED

Regd. Office

Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation,
Churchgate, Mumbai - 400 020, India.

Tel.: +91 22 6657 6100, 6636 4062 Fax +91 22 6636 4060 Website: www.nocil.com

CIN- L99999MH1961PLC012003 Email: investorcare@nocil.com

30th October 2018

The Secretary The Bombay Stock Exchange Limited "P.J. Towers" Dalal Street Mumbai-400 001 Scrip Code: 500730	The National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai-400 051 Symbol: NOCIL
---	---

Dear Sir,

Sub: Unaudited Financial Results for the Quarter and Six months ended on 30th September 2018

Pursuant to Regulations 33 (3) (c)(i) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ['Listing Regulations'] read with Circular (Ref No. CIR/CFD/FAC/62/2016 dated 5th July 2016) issued by SEBI, we have the pleasure in enclosing herewith Unaudited Financial Results of the Company for the Quarter and six months ended 30th September 2018 as approved at the meeting of the Board of Directors held on 30th October 2018 together with a copy of Limited Review Report dated 30th October 2018 of our Statutory Auditors in respect of unaudited Financial Results for the quarter and six months ended 30th September 2018.

The aforementioned Results are Ind – AS compliant.

The meeting of the Board commenced at 11.00 a.m. and concluded at 1.30 p.m.

We kindly request you to take the above on your records and acknowledge receipt.

Thanking you,

Yours faithfully,
For NOCIL Limited

V. K. Gupte
Company Secretary

Encl: as above



ARVIND MAFATLAL GROUP
The ethics of excellence

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

**THE BOARD OF DIRECTORS
NOCIL LIMITED**

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **NOCIL LIMITED** ("the Company") for the quarter and half year ended September 30, 2018, prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (initialled by us for identification). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on October 30, 2018. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166


Daraius Z. Fraser
PARTNER
M. No.: 42454

Mumbai : October 30, 2018.

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX : (91) (22) 6158 6275



NOCIL LIMITED

Regd. Office : Mafatlal House, 3rd Floor, H. T. Parekh Marg,
Backbay Reclamation, Churchgate, Mumbai - 400 020, India.
Tel.: +91 22 6657 6100, 6636 4062 Fax +91 22 6636 4060
Website: www.nocil.com CIN No. L99999MH1961PLC012003
Email: finance@nocil.com



ARVIND MAFATLAL GROUP
The ethics of excellence

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2018

Sr. No	PARTICULARS	₹ in Lakhs					
		Standalone					
		For the quarter ended on			For the six months ended on		For the year ended on
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30-09-2018 (Unaudited)	30-09-2017 (Unaudited)	31.03.2018 (Audited)
1	Revenue from Operations	27,199	26,809	22,760	54,008	46,414	98,927
2	Other Income	320	255	515	575	794	1,433
3	Total Income (1 + 2)	27,519	27,064	23,275	54,583	47,208	1,00,360
4	Expenses						
a.	Cost of materials consumed	14,402	12,376	10,470	26,778	21,495	44,419
b.	Purchases of stock-in-trade	69	60	72	129	158	294
c.	Change in inventories of finished goods, work-in-progress & stock-in-trade	(2,531)	(535)	286	(3,066)	(1,274)	(651)
d.	Excise Duty	-	-	-	-	2,163	2,163
e.	Employee benefits expense	1,625	1,822	1,596	3,447	3,487	6,739
f.	Finance costs	13	27	34	40	71	122
g.	Depreciation and amortisation expense	559	544	416	1,103	775	2,291
h.	Other expense	5,743	5,108	4,934	10,851	9,516	19,676
	Total Expenses	19,880	19,402	17,808	39,281	36,391	75,053
5	Profit before tax (3 – 4)	7,639	7,662	5,467	15,301	10,817	25,307
6	Tax Expense						
	Current Tax	2,211	2,544	1,715	4,755	3,545	8,563
	Excess provision for tax relating to earlier years	-	-	(20)	-	(20)	(20)
	Deferred Tax	144	38	(35)	182	23	(97)
	Total Tax Expense	2,355	2,582	1,660	4,937	3,548	8,446
7	Profit After Tax (5 – 6)	5,284	5,080	3,807	10,364	7,269	16,861
8	Other Comprehensive Income (OCI)						
a.	Items that will be reclassified to profit or loss	-	-	-	-	-	-
b.	Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans	15	(8)	49	7	(112)	(33)
	Income tax on remeasurements of defined benefit plans	3	(5)	1	(2)	10	(13)
	Change in the fair value of investments in equity instrument	(1,018)	(693)	(1)	(1,711)	(766)	(839)
	Income-tax on Change in the fair value of investments in equity instruments	118	81	-	199	-	144
	Other Comprehensive income for the period	(882)	(625)	49	(1,507)	(868)	(741)
9	Total Comprehensive income for the period (7+8)	4,402	4,455	3,856	8,857	6,401	16,120
10	Paid up equity share capital (face value ₹ 10 each)	16,536	16,535	16,438	16,536	16,438	16,448
11	Earnings per share (of ₹ 10 each) (not annualized)						
-	Basic	3.20	3.08	2.32	6.28	4.43	10.27
-	Diluted	3.18	3.06	2.31	6.24	4.40	10.15
	Refer accompanying notes to the financial results						



**Notes:**

1. The above results, which have been subjected to a limited review by the Statutory Auditors of the Company, are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30 October 2018. The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting Standards) (Amendment) rules, 2016 and other accounting principles generally accepted in India.
2. The format for audited/unaudited financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
3. The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which in the context of Indian Accounting Standard (Ind AS) 108 on 'Operating Segments', constitutes a single reportable segment.
4. Sales for the quarter ended 30 September 2018, 30 June 2018, 30 September 2017 and six months ended 30 September 2018 are net of Goods and Services Tax (GST), however sales for the six months ended 30 September 2017 and the year ended 31 March 2018 are gross of Excise Duty. The Net Revenue from Operations (Net of GST / Excise Duty) as applicable are as stated below:

PARTICULARS	For the Quarter ended on			For the Six months ended on		₹ in Lakhs
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	For the year ended on 31.03.2018 (Audited)
Net Revenue from Operations	27,199	26,809	22,760	54,008	44,251	96,764

5. The figures for the corresponding previous periods have been regrouped/restated, wherever necessary.

For and on behalf of the Board,
For NOCIL Limited

(S.R.Deo)
Managing Director
DIN : 01122338



Place : Mumbai
Date : 30 October, 2018



₹ in lakhs

Particulars	As at September 30, 2018 (Unaudited)	As at March 31, 2018 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	50,331	49,938
(b) Capital work-in-progress	10,419	3,916
(c) Investment Property	47	48
(d) Intangible assets	253	276
(e) Financial Assets		
(i) Investments in Wholly Owned Subsidiary	2,504	2,504
(ii) Other Investments	3,487	5,197
(iii) Other financial assets	435	417
(f) Non-current tax assets	338	350
(g) Other non-current assets	6,261	2,526
Total Non - Current Assets	74,075	65,172
Current assets		
(a) Inventories	18,432	15,499
(b) Financial Assets		
(i) Investments	14,026	22,452
(ii) Trade receivables	24,668	24,336
(iii) Cash and cash equivalent	2,221	2,400
(iv) Bank balances other than (iii) above	412	359
(v) Other financial assets	25	19
(c) Other current assets	2,893	1,322
Total Current Assets	62,677	66,386
Total Assets	1,36,752	1,31,558
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	16,536	16,448
(b) Other Equity	91,686	87,295
Total equity	1,08,222	1,03,743
Liabilities		
Non-current liabilities		
(a) Financial Liabilities	-	-
(b) Provisions	1,407	1,527
(c) Deferred tax liabilities (Net)	10,011	10,026
(d) Other non-current liabilities	7	7
Total Non - Current Liabilities	11,425	11,560
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables		
(a) total outstanding dues of micro and small enterprises	106	147
(b) total outstanding dues of creditors other than micro and small enterprises	13,270	11,240
(ii) Other financial liabilities	2,394	3,653
(b) Other current liabilities	202	462
(c) Provisions	607	406
(d) Current Tax Liabilities (Net)	526	347
Total Current Liabilities	17,105	16,255
Total Equity and Liabilities	1,36,752	1,31,558

Refer accompanying notes to the financial results

For and on behalf of the Board,

For NOCIL Limited

(S R Deo)
Managing Director
DIN : 01122338



Place: Mumbai
Date: 30 October 2018