NOCIL LIMITED

Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation,
Churchgate, Mumbai - 400 020, India.
Tel.: 91 22 6657 6100, 6636 4062 Fax: 91 22 6636 4060 website : www.nocil.com
CIN No. L99999MH1961PLC012003 Email.: investorcare@nocilindia.com

SEC/122N

28th January, 2015

The Secretary
The National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai-400 051

Dear Sir,

Sub: **Outcome of the Board Meeting**

Pursuant to Clause 41 of the Listing Agreement, we have the pleasure in enclosing herewith Unaudited Financial Results of the Company for the 3rd Quarter ended 31st December, 2014 as approved at the meeting of the Board of Directors held on 28th January, 2015 together with a copy of Limited Review Report dated 28th January, 2015 of our Statutory Auditors in respect of unaudited Financial Results for the quarter ended 31st December, 2014.

Kindly take the same on record.

Thanking you,

Yours truly,
For **NOCIL LIMITED**

(V.K. Gupte)
Company Secretary

Encl: as above

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Part I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014

₹ in Lakhs

	PARTICULARS	For the Quarter ended on			For the Nine months ended on		For the year ended on
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	**Income from Operations**						
a)	Net sales (Net of excise duty)	17,669	17,428	14,563	52,671	42,123	59,357
b)	Other operating income	42	87	34	223	202	257
	Total income from operations (net)	**17,711**	**17,515**	**14,597**	**52,894**	**42,325**	**59,614**
2	**Expenses**						
a)	Cost of materials consumed	9,446	12,551	9,651	33,577	25,198	35,343
b)	Purchases of stock-in-trade	115	63	88	274	288	408
c)	Change in inventories of finished goods, work-in-progress & stock-in-trade	(175)	(3,603)	(2,159)	(5,093)	(770)	(849)
d)	Employee benefits expense	1,216	1208	1,123	3,605	2,967	4,101
e)	Depreciation and amortisation expense(refer note 1 below)	340	338	442	1,022	1,320	1,756
f)	Utilities	1,335	1,680	1,582	4,525	4,434	5,911
g)	Other expense	2,631	2,962	2,303	8,031	6,103	8,608
	Total expenses	**14,908**	**15,199**	**13,030**	**45,941**	**39,540**	**55,278**
3	**Profit from operations before other income, finance costs & exceptional items (1-2)**	**2,803**	**2,316**	**1,567**	**6,953**	**2,785**	**4,336**
4	Other income	63	212	169	376	803	1,076
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**2,866**	**2,528**	**1,736**	**7,329**	**3,588**	**5,412**
6	Finance costs	422	434	441	1,273	1,317	1,739
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**2,444**	**2,094**	**1,295**	**6,056**	**2,271**	**3,673**
8	Exceptional Items -Voluntary retirement scheme(refer note 3 below)	-	-	-	-	(203)	(203)
9.	**Profit from ordinary activities before Tax(7+8)**	**2,444**	**2,094**	**1,295**	**6,056**	**2,068**	**3,470**
10	Tax expense	796	787	468	2,091	712	1,108
11	**Net Profit for the period/year (9 - 10)**	**1,648**	**1,307**	**827**	**3,965**	**1,356**	**2,362**
12	Paid up equity share capital (face value Rs. 10 each)	16,079	16,079	16,079	16,079	16,079	16,079
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	21,558
14	**Earnings per share (of Rs. 10 each) (not annualised)**						
	- Basic	1.03	0.81	0.51	2.47	0.84	1.47
	- Diluted	1.03	0.81	0.51	2.47	0.84	1.47
	See accompanying notes to the financial results						

Part II SELECTED INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMEBER 2014

PARTICULARS	For the Quarter ended on			For the Nine months ended on		For the year ended on
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding:						
- Number of Shares	10,12,90,201	10,12,90,201	10,18,35,201	10,12,90,201	10,18,35,201	10,18,35,201
- Percentage of Shareholding	63.00	63.00	63.34	63.00	63.34	63.34
2. Promoters and Promoter Group Shareholding	5,94,96,779	5,94,96,779	5,89,51,779	5,94,96,779	5,89,51,779	5,89,51,779
a) Pledged / Encumbered						
- Number of shares	29,16,667	29,16,667	-	29,16,667	-	-
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	4.90	4.90	-	4.90	-	-
- Percentage of shares (as a % of the total share capital of the Company)	1.81	1.81	-	1.81	-	-
b) Non- encumbered						
- Number of shares	5,65,80,112	5,65,80,112	5,89,51,779	5,65,80,112	5,89,51,779	5,89,51,779
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.10	95.10	100.00	95.10	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	35.19	35.19	36.66	35.19	36.66	36.66

Particulars	3 months ended on 31.12.2014
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	-
Received during quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	-

Notes:

1. Depreciation for the period ended 31 December 2014 has been provided in accordance with the Schedule II of the Companies Act, 2013

2. The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which, in the context of Accounting Standard (AS 17) on 'Segment Reporting', constitutes a single reportable segment.

3. During the previous year ended 31 March 2014, the company implemented a voluntary retirement scheme at its Navi Mumbai Plant. The compensation paid during the quarter ended 30 June 2013 under the said scheme of Rs. 203 lacs was debited to the Statement of Profit and Loss and disclosed as an exceptional item.

4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28 January 2015 and have been subjected to limited review by the statutory auditors of the Company.

5. The figures for the corresponding periods / year have been regrouped, wherever necessary.

For and on behalf of the Board,
For NOCIL Limited

(C.R. Gupte)
Managing Director

Place : Mumbai
Date : 28 January 2015

Deloitte
Haskins & Sells LLP

Chartered Accountants
Indiabulls Finance Centre
Tower 3, 27th - 32nd Floor
Senapati Bapat Marg
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Maharashtra, India

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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF NOCIL LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31 December 2014 (the Statement) of NOCIL Limited (the Company), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Nine months ended 31 December 2014 of the Statement, from the details furnished by the Registrars.

For Deloitte Haskins & Sells LLP
Chartered Accountants
Firm Registration No: 117366W/W-100018

A. B. Jani
Partner
Membership No. 46488

Mumbai, dated: 28 January 2015