



NOCIL LIMITED

Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation,
Churchgate, Mumbai - 400 020, India.

Tel.: 91 22 6657 6100, 6636 4062 Fax: 91 22 6636 4060 website : www.nocil.com

CIN No. L99999MH1961PLC012003 Email: ~~XXXXXXXXXXXXXXXXXXXX~~
investorcare@nocil.com

20th October 2016

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex,
Bandra (East)
Mumbai-400 051

Dear Sir,

Sub: Unaudited Financial Results for the Quarter and Six months ended on 30th September 2016

Pursuant to Regulations 33 (3) (c)(i) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ['Listing Regulations'] read with Circular (Ref No. CIR/ CFD / CMD/ 15/2015 dated 30th November 2015) issued by SEBI, we have the pleasure in enclosing herewith Unaudited Financial Results of the Company for the Quarter and six months ended 30th September 2016 as approved at the meeting of the Board of Directors held on 20th October 2016 together with a copy of Limited Review Report dated 20th October 2016 of our Statutory Auditors in respect of unaudited Financial Results for the quarter and six months ended 30th September 2016.

The meeting of the Board commenced at 11.30 a.m. and concluded at 2.00 p.m.

We kindly request you to take the above on your records and acknowledge receipt.

Thanking you,

Yours faithfully,

For NOCIL Limited

V. K. Gupte

Company Secretary

Encl: as above



ARVIND MAFATLAL GROUP



NOCIL LIMITED

Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation,
Churchgate, Mumbai - 400 020, India.

Tel.: +91 22 6657 6100, 6636 4062 Fax: +91 22 6636 4060 website : www.nocil.com

CIN No. L99999MH1961PLC012003 Email.: finance@nocilindia.com

PART – I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2016

₹ in Lakhs

Sr. No	PARTICULARS	For the Quarter ended on			For the six months ended on		For the year ended on
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from Operations						
a.	Net sales (Net of excise duty)	17,872	19,051	17,995	36,923	36,405	70,780
b	Other operating income	258	227	142	485	333	741
	Total income from operations (net)	18,130	19,278	18,137	37,408	36,738	71,521
2	Expenses						
a)	Cost of materials consumed	8,978	8,027	8,260	17,005	16,408	31,221
b)	Purchases of stock-in-trade	101	88	78	189	177	337
c)	Change in inventories of finished goods, work- In-progress and stock-in-trade	(1024)	1,652	861	628	2,814	4,392
d)	Employee benefits expense	1,681	1,659	1,432	3,340	2,852	5,782
e)	Depreciation and amortisation expenses	357	350	344	707	682	1,372
f)	Other expenses	4,275	4,189	4,115	8,464	8,006	15,975
	Total expenses	14,368	15,965	15,090	30,333	30,939	59,079
3	Profit from operations before other income and Finance costs (1-2)	3,762	3,313	3,047	7,075	5,799	12,442
4	Other income	184	280	40	464	200	305
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,946	3,593	3,087	7,539	5,999	12,747
6	Finance costs	59	68	261	127	572	934
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	3,887	3,525	2,826	7,412	5,427	11,813
8	Exceptional Items - Profit on sale of investment (refer note 2)	1,970	-	-	1,970	-	-
9.	Profit from ordinary activities before tax (7+8)	5,857	3,525	2,826	9,382	5,427	11,813
10	Tax Expenses (refer note 2)	1,260	1,205	999	2,465	1,926	4,039
11	Net profit for the period/year (9- 10)	4,597	2,320	1,827	6,917	3,501	7,774
12	Paid up Equity Share Capital (Face value Rs. 10/- each)	16,193	16,079	16,079	16,193	16,079	16,079
13	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year						30,715
14	Earnings per share (of ₹ 10/- each)(not annualised)						
	- Basic	2.85	1.44	1.14	4.30	2.18	4.83
	- Diluted	2.82	1.43	1.12	4.24	2.15	4.78
	See accompanying notes to the financial results						



ARVIND MAFATLAL GROUP
The ethics of excellence



Notes.

1. The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which in the context of Accounting Standard (AS 17) on 'Segment Reporting', constitutes a single reportable segment.
2. Pursuant to an agreement entered into between the core promoters of the Company and some of the promoter companies and approved by the Board of Directors of the Company on 6 August 2016, the Company, during the current quarter has sold part of its investment (Long-term investments) in Navin Flourine International Limited. The profit on sale of the said investments aggregating to Rs. 1,970 lakhs has been disclosed as 'Exceptional Item'. Since the said profit is exempt from income-tax under the provisions of the Income Tax Act, 1961, the effective tax rates for the quarter and the half year ended 30 September 2016 have been considered accordingly.
3. The figures for the corresponding periods/year have been regrouped, wherever necessary.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20 October 2016 and have been subjected to limited review by the statutory auditors of the Company.

**For and on behalf of the Board,
For NOCIL Limited**

A handwritten signature in blue ink, appearing to read "C.R. Gupte", is written over a horizontal line.

**(C.R. Gupte)
Managing Director**

Place: Mumbai

Date: 20 October 2016.



NOCIL LIMITED
Standalone Statement of Assets and Liabilities

₹ in Lakhs

Particulars	As at 30 September 2016 (Unaudited)	As at 31 March 2016 (Audited)
A. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	16,193	16,079
(b) Reserves and surplus	37,733	30,715
Sub Total - Shareholders' Funds	53,926	46,794
(2) Non-current liabilities		
(a) Long-term borrowings	1,000	1,500
(b) Deferred tax liabilities (net)	4,603	4,617
(c) Long-term provisions	1,746	1,821
Sub Total - Non-current liabilities	7,349	7,938
(3) Current liabilities		
(a) Short-term borrowings	-	87
(b) Trade payables	9,536	7,400
(c) Other current liabilities	3,884	3,151
(d) Short-term provisions	343	2,483
Sub Total - Current Liabilities	13,763	13,121
TOTAL - EQUITY AND LIABILITIES	75,038	67,853
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	29,163	29,581
(b) Non-Current Investments	6,716	4,731
(c) Long-term loans and advances	1,752	3,068
Sub Total - Non-current assets	37,631	37,380
(2) Current assets		
(a) Inventories	12,963	13,241
(b) Trade receivables	15,669	15,105
(c) Cash and cash equivalents	7,359	701
(d) Short-term loans and advances	1,304	1,396
(e) Other current assets	112	30
Sub Total - Current assets	37,407	30,473
TOTAL - ASSETS	75,038	67,853

For and on behalf of the Board,
For NOCIL Limited

(C.R. Gupta)
Managing Director

Place: Mumbai
Date: 20 October 2016.

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF NOCIL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of NOCIL Limited (the Company) for the quarter and six months ended 30 September, 2016 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified in Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP
Chartered Accountants
Firm Registration No: 117366W/W-100018



A. B. Jani
Partner

Membership No. 46488

Mumbai, dated: 20 October, 2016