



Eim/Sec/NSE
18th May 2017

cmist@nse.co.in

National Stock Exchange of India Limited
Capital Market (Listing)
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Kind Attn.:- Vice President
Ref. :- Symbol EIMCOELECO - Series EQ

Sub.: Audited Financial Results for the Financial Year ended on 31st March, 2017

Dear Sirs,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith a copy of the Audited (Standalone & Consolidated) Financial Results of the Company alongwith Auditors' Report, for the Financial Year ended on 31st March, 2017 and the declaration of Chief Financial Officer of the company with respect to audit report with unmodified opinion on the said financial results pursuant to Regulation 33 (3)(d) of the SEBI (LODR) Regulations, 2015, as amended.

These results were taken on record by the Board of Directors at its meeting held today i.e. 18th May 2017, which was commenced from 10.50 a.m. and concluded at 3:35 p.m.

Please acknowledge and take it on record.

Bharti

Thanking you,

Yours faithfully,

For Eimco Elecon (India) Ltd.,

Bharti



Bharti L. Isarani

Company Secretary & Compliance Officer

Encl : (a) Audited Financial Results (Standalone & Consolidated)
(b) Auditors' Report (Standalone & Consolidated)
(c) Declaration on unmodified opinion



STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

[₹ in lacs]

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.17	31.12.16	31.03.16	31.03.17	31.03.16
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations	5,562.68	5,728.89	4,617.57	18,540.52	14,953.26
	(b) Other Income	471.38	202.35	215.86	1,348.47	753.39
	Total Income	6,034.06	5,931.24	4,833.43	19,888.99	15,706.65
2	Expenses					
	(a) Cost of materials consumed	1,124.66	2,113.82	1,587.74	5,492.29	4,697.13
	(b) Purchase of stock-in-trade	1,073.53	843.46	1,038.55	2,740.94	2,639.46
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	199.26	(48.65)	(953.49)	769.82	(817.01)
	(e) Excise Duty	327.88	493.25	245.64	1,421.16	950.63
	(d) Employee benefit expense	380.93	410.62	330.62	1,493.49	1,445.01
	(e) Finance Cost	35.96	-	28.69	38.26	29.34
	(f) Depreciation and amortisation expense	135.82	116.06	158.94	517.70	629.62
	(g) Compensation to Distributors	538.20	579.10	574.02	1,935.23	1,660.61
	(h) Other Expenses	599.14	796.67	635.97	2,500.91	2,108.63
	Total Expenses	4,415.38	5,304.33	3,646.68	16,909.80	13,343.42
3	Profit before Exceptional Items & Tax (1-2)	1,618.68	626.91	1,186.75	2,979.19	2,363.23
4	Add/(Less) : Exceptional Item	-	-	-	-	-
5	Profit before tax (3+4)	1,618.68	626.91	1,186.75	2,979.19	2,363.23
6	Tax Expense :					
	- Current Tax	405.11	145.00	280.00	671.29	620.00
	- Adjustment of tax relating to earlier periods	0.18	-	-	8.62	-
	- Deferred Tax	(311.73)	11.16	(15.37)	(209.82)	(2.76)
	Total Tax Expense	93.56	156.16	264.63	470.09	617.24
7	Net Profit for the period after tax (5-6)	1,525.12	470.75	922.12	2,509.10	1,745.99
8	Other Comprehensive Income (net of tax)					
	Items that will not be classified to profit & Loss					
	(i) Remeasurement of defined benefit plan	(21.96)	-	(0.82)	(21.96)	(3.28)
	(ii) Income tax related to items no (i) above	7.60	-	0.29	7.60	1.14
	Other Comprehensive Income for the period (net of tax)	(14.36)	-	(0.53)	(14.36)	(2.14)
9	Total Comprehensive Income for the period (net of tax) (7+8)	1,510.76	470.75	921.59	2,494.74	1,743.85
10	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	576.84	576.84	576.84	576.84	576.84
11	Other Equity	-	-	-	27,269.48	25,121.88
12	EPS ₹-(Not Annualised)					
	- Basic	26.44	8.16	15.99	43.50	30.27
	- Diluted	26.44	8.16	15.99	43.50	30.27
	(See accompanying notes to the Financial Results)					

For Eimco Elecon (India) Limited



Vallabh Vidyanagar
May 18, 2017

M G RAO
Whole Time Director

Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 18, 2017.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has adopted Ind AS with a transition date of April 1, 2015 and accordingly, restated results for the quarter and year ended March 31, 2016.
- 3 The reconciliation of net profit reported for quarter and year ended March 31 2016 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

[₹ in lacs]		
Description	Quarter Ended 31.03.16	Year Ended 31.03.16
Net Profit as per previous GAAP (Indian GAAP)	887.81	1,663.79
Impact on account of fair valuation of property, plant & equipments and Intangible assets	(65.96)	(260.67)
Impact of recognising the cost of employee stock option scheme at fair value	-	-
Other adjustment	113.01	375.84
Deferred tax asset on Ind AS adjustment	(12.74)	(32.97)
	922.12	1,745.99
Other Comprehensive Income (Net of Income Tax)	(0.53)	(2.14)
Total Comprehensive Income after tax as per IndAS	921.59	1,743.85

- 4 Reconciliation of Equity as on 31st March, 2016 as previously reported under Previous GAAP to IndAS is as below :

[₹ in lacs]	
Description	As on 31st March, 2016
Equity under previous GAAP	21,804.71
Impact of fair valuation of Property, plant and equipment & Intangible assets	3,513.42
Impact of fair valuation of Financial Instruments	1,225.03
Proposed dividend reversed including tax on dividend	347.14
Impact of provision for Expected credit loss on financial instruments	-
Other adjustments	-
Tax impact on Ind AS adjustments	(1,191.58)
Equity as per IndAS	25,698.72

- 5 The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2016 and December 31, 2015 respectively.
- 6 The Board of Directors of the Company has recommended a Dividend @ 50% i.e Rs. 5 per equity share of Rs. 10/- each for the financial year 2016-17.
- 7 The Company has only one reportable business segment i.e. Machinery and Spares which is applicable to standalone results.
- 8 Figures of the previous quarters/period have been regrouped/restated wherever necessary.



Vallabh Vidyanagar
May 18, 2017

For Eimco Elecon (India) Limited

M G RAO
Whole Time Director

STATEMENT OF ASSETS & LIABILITIES (STANDALONE)

[₹ in lacs]

Particulars	As At 31.03.2017	As At 31.03.2016
	Audited	Audited
ASSETS		
1 Non-current Assets		
(a) Property, Plant and Equipment	6,358.30	6,461.61
(b) Capital work-in-progress	-	16.23
(c) Investment Property	390.12	412.81
(d) Intangible Assets	6.68	42.61
(e) Intangible Assets under development	-	-
(f) Financial Assets		
(i) Investments	7,362.62	6,690.85
(ii) Other Financial Assets	291.39	257.05
(g) Non-current tax Assets (net)	167.94	338.74
Sub-Total - Non-current Assets	14,577.05	14,219.90
2 Current Assets		
(a) Inventories	3,418.70	3,771.21
(b) Financial Assets		
(i) Investments	6,960.18	5,517.59
(ii) Trade Receivables	4,889.66	5,179.67
(iii) Cash & cash equivalents	227.80	138.03
(iv) Bank balances other than (iii) above	14.99	13.91
(v) Other Financial Assets	10.70	11.60
(c) Other Current Assets	975.29	870.98
Sub-Total - Current Assets	16,497.32	15,502.99
TOTAL - ASSETS	31,074.37	29,722.89
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	576.84	576.84
(b) Other Equity	27,269.48	25,121.88
Sub-Total - Equity	27,846.32	25,698.72
Liabilities		
1 Non - Current Liabilities		
(a) Provisions	86.73	55.68
(b) Deferred Tax Liabilities (net)	912.35	1,095.51
Sub-Total - Non-current Liabilities	999.08	1,151.19
2 Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	1,384.49	2,288.17
(ii) Other Financial Liabilities	296.93	35.46
(b) Other Current Liabilities	302.74	333.20
(c) Provisions	200.09	167.67
(d) Current Tax Liabilities (net)	44.72	48.48
Sub-Total - Current Liabilities	2,228.97	2,872.98
TOTAL - EQUITY AND LIABILITIES	31,074.37	29,722.89



For Eimco Elecon (India) Limited

M G RAO
Whole Time Director

Vallabh Vidyanagar
May 18, 2017

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

[₹ in lacs]

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.17	31.12.16	31.03.16	31.03.17	31.03.16
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Revenue from Operations	5562.68	5728.89	4617.57	18540.52	14953.26
	(b) Other Income	471.38	202.35	215.86	1348.47	753.39
	Total Income	6034.06	5931.24	4833.43	19888.99	15706.65
2	Expenses					
	(a) Cost of materials consumed	1124.66	2113.82	1587.74	5492.29	4697.13
	(b) Purchase of stock-in-trade	1073.53	843.46	1038.55	2740.94	2639.46
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	199.26	(48.65)	(953.49)	769.82	(817.01)
	(e) Excise Duty	327.88	493.25	245.64	1421.16	950.63
	(d) Employee benefit expense	380.93	410.62	330.62	1493.49	1445.01
	(e) Finance Cost	35.96	0.00	28.69	38.26	29.34
	(f) Depreciation and amortisation expense	135.82	116.06	158.94	517.70	629.62
	(g) Compensation to Distributors	538.20	579.10	574.02	1935.23	1660.61
	(h) Other Expenses	599.14	796.67	635.97	2500.91	2108.63
	Total Expenses	4415.38	5304.33	3646.68	16909.80	13343.42
3	Profit before Share of profit / (loss) in associates, Exceptional items and Tax (1-2)	1618.68	626.91	1186.75	2979.19	2363.23
4	Share of profit/(loss) of Associates and Joint Ventures	4.08	(12.96)	(11.73)	(37.49)	42.18
5	Profit before Exceptional items and Tax (3+4)	1622.76	613.95	1175.02	2941.70	2405.41
6	Add/(Less) : Exceptional Item	-	-	-	-	-
7	Profit before tax (5+6)	1622.76	613.95	1175.02	2941.70	2405.41
8	Tax Expense :					
	- Current Tax	405.11	145.00	280.00	671.29	620.00
	- Adjustment of tax relating to earlier periods	0.18	0.00	0.00	8.62	0.00
	- Deferred Tax	(311.73)	11.16	(15.37)	(209.82)	(2.76)
	Total Tax Expense	93.56	156.16	264.63	470.09	617.24
9	Profit for the period (7-8)	1529.20	457.79	910.39	2471.61	1788.17
10	Other Comprehensive Income (net of tax)					
	Items that will not be classified to profit & Loss					
	(i) Remeasurement of defined benefit plan	(21.96)	0.00	(0.82)	(21.96)	(3.28)
	(ii) income tax related to items no (i) above	7.60	0.00	0.29	7.60	1.14
	Other Comprehensive Income (net of tax)	(14.36)	0.00	(0.53)	(14.36)	(2.14)
11	Total Comprehensive Income after tax (10+11)	1514.84	457.79	909.86	2457.25	1786.03
	Profit for the period					
	Attributable to:					
	Equityholders of the Parent	1529.20	457.79	910.39	2471.61	1788.17
	Non Controlling Interest	-	-	-	-	-
	Other Comprehensive Income for the period					
	Attributable to:					
	Equityholders of the Parent	(14.36)	0.00	(0.53)	(14.36)	(2.14)
	Non Controlling Interest	-	-	-	-	-
	Total Comprehensive Income for the period, net of tax					
	Attributable to:					
	Equityholders of the Parent	1514.84	457.79	909.86	2457.25	1786.03
	Non Controlling Interest	-	-	-	-	-
1	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	576.84	576.84	576.84	576.84	576.84
2	Other Equity Reserves	-	-	-	27586.06	25529.76
3	EPS ₹-(Not Annualised)					
	- Basic	26.51	7.94	15.78	42.85	31.00
	- Diluted	26.51	7.94	15.78	42.85	31.00
	(See accompanying notes to the Financial Results)					



Vallabh Vidyannagar
May 18, 2017

For Eimco Elecon (India) Limited

M G RAO
Whole-Time Director

Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 18, 2017.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has adopted Ind AS with a transition date of April 1, 2015 and accordingly, restated results for the quarter and nine months ended December 31, 2015.
- 3 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Description	[₹ in lacs]	
	Quarter Ended 31.03.16	Year Ended 31.03.16
Net Profit as per previous GAAP (Indian GAAP)	876.18	1706.07
Difference on account of revenue recognition net of related costs	-	-
Impact on account of fair valuation of property, plant & equipments	(65.96)	(260.67)
Impact of recognising the cost of employee stock option scheme at fair value	-	-
Other adjustment	112.91	375.74
Deferred tax asset on Ind AS adjustment including unrealised profit on intragroup transactions	(12.74)	(32.97)
	910.39	1788.17
Other Comprehensive Income (Net of Income Tax)	(0.53)	(2.14)
Total Comprehensive Income after tax as per IndAS	909.86	1786.03

- 4 Reconciliation of Equity as on 31st March, 2016 as previously reported under Previous GAAP to IndAS is as below :

Description	[₹ in lacs]	
	As on 31st March, 2016	
Equity under Previous GAAP (Indian GAAP)	22212.69	
Restatement of result due to merger	-	
Impact of fair valuation of Property, plant and equipment & Intangible assets	3513.42	
Difference on account of revenue recognition (net of related cost)	-	
Impact of fair valuation of Financial Instruments	1224.93	
Proposed dividend reversed including tax on dividend	347.14	
Impact of provision for Expected credit loss on financial instruments	-	
Other adjustments	-	
Tax impact on Ind AS adjustments	(1191.58)	
Impact of Change in Minority Interest	-	
Equity as per IndAS	26106.60	

- 5 The Board of Directors of the Company has recommended a Dividend @ 50 % i.e Rs. 5 per equity share of Rs. 10/- each for the financial year 2016-17.
- 6 The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2016 and December 31, 2015 respectively.
- 6 Consolidation statement includes shares in associates: Eimco Elecon Electricals Ltd. During the year company has sold its investments in Equity Shares of Wizard Fincap Ltd. 24.95% (Associates company) so it is not considered for consolidation purpose.
- 7 The Company has only one reportable business segment i.e. Machinery and Spares which is applicable to standalone results.
- 8 Figures of the previous quarters/period have been regrouped/restated wherever necessary.



Vallabh Vidyanagar
May 18, 2017

For Eimco Elecon (India) Limited

M G Rao
M G RAO
Whole Time Director

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2017 (CONSOLIDATED)

[₹ in lacs]

Particulars	As At 31.03.2017	As At 31.03.2016
	Audited	Audited
ASSETS		
1 Non-current Assets		
(a) Property, Plant and Equipment	6358.30	6461.61
(b) Capital work-in-progress	-	16.23
(c) Investment Property	390.12	412.81
(d) Intangible Assets	6.68	42.61
(e) Financial Assets		
(i) Investments	7679.20	7098.73
(ii) Other Financial Assets	291.39	257.05
(g) Non-current tax Assets (net)	167.94	338.74
Sub-Total - Non-current Assets	14893.63	14627.78
2 Current Assets		
(a) Inventories	3418.70	3,771.21
(b) Financial Assets		
(i) Investments	6960.18	5,517.59
(ii) Trade Receivables	4889.66	5,179.67
(iii) Cash & cash equivalents	227.80	138.03
(iv) Bank balances other than (iii) above	14.99	13.91
(v) Other Financial Assets	10.70	11.60
(c) Other Current Assets	975.29	870.98
Sub-Total - Current Assets	16497.32	15502.99
TOTAL - ASSETS	31390.95	30130.77
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	576.84	576.84
(b) Other Equity	27586.06	25529.76
Sub-Total - Equity	28162.90	26106.60
Liabilities		
1 Non - Current Liabilities		
(a) Provisions	86.73	55.68
(b) Deferred Tax Liabilities (Net)	912.35	1095.51
Sub-Total - Non-current Liabilities	999.08	1151.19
2 Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	1384.49	2288.17
(ii) Other Financial Liabilities	296.93	35.46
(b) Other Current Liabilities	302.74	333.20
(c) Provisions	200.09	167.67
(d) Current Tax Liabilities	44.72	48.48
Sub-Total - Current Liabilities	2228.97	2872.98
TOTAL - EQUITY AND LIABILITIES	31390.95	30130.77



Vallabh Vidyanagar
May 18, 2017

For Eimco Elecon (India) Limited

M G RAO
Whole Time Director



talati & talati
Chartered Accountants

Auditor's Report On Quarterly and Year to Date Standalone Financial Results of the Eimco Elecon (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

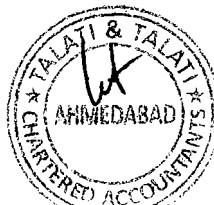
To
Board of Directors
Eimco Elecon (India) Limited

1. We have audited the quarterly standalone financial results of Eimco Elecon (India) Limited ('the Company') for the quarter ended March 31, 2017 and the year to date standalone financial results for the period from 1 April 2016 to 31 March 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These standalone quarterly as well as year to date financial results have been prepared on the basis of the standalone Ind AS interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone Ind AS interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

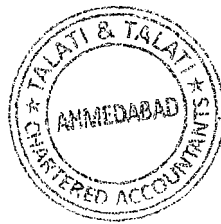
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date standalone financial results:



- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- ii. give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31 March 2017 as well as the year to date results for the period from 1 April 2016 to 31 March 2017.

Place of Signature: Ahmedabad
Date : May 18th, 2017



For TALATI & TALATI
Chartered Accountants
(Firm Reg. No: 110758W)

A handwritten signature in black ink, appearing to read "Umesh Talati".

(Umesh Talati)
Partner
Membership No.34834



talati & talati
Chartered Accountants

Auditor's Report on Quarterly Consolidated Financial Results of Eimco Elecon (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Eimco Elecon (India) Limited

1. We have audited the quarterly consolidated financial results of Eimco Elecon (India) ('the Company') and its Associate (collectively referred to as 'the Group') for the quarter ended 31 March 2017 and the year to date consolidated financial results for the period from 1 April 2016 to 31 March 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These consolidated quarterly as well as year to date financial results have been prepared from the consolidated Ind AS interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated Ind AS interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date consolidated financial results:
 - i. includes the results of following entity:
 - a. Eimco Elecon Electrical Limited.
 - ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and



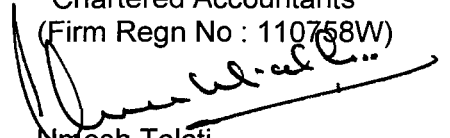
- iii. give a true and fair view of the consolidated financial performance including other comprehensive income and other financial information for the quarter ended 31 March 2017 as well as the year to date results for the period from 1 April 2016 to 31 March 2017.
5. We did not audit the financial statements and other financial information, in respect of one Associate whose Ind AS financial statements include total net loss of Rs 37.49 Lacs for the year ended on that date. These Ind AS financial statements and other financial information have been audited by other auditors, whose financial statements, other financial information and auditors reports have been furnished to us by the management. Our opinion, in so far as it relate to the affairs of such associate is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

Place of Signature: Ahmadabad

Date: 18-05-2017



For **TALATI & TALATI**
Chartered Accountants
(Firm Regn No : 110758W)


Umesh Talati

Partner
Mem. No. 034834



Date: 18th May, 2017

To,

The Manager (Listing), The Bombay Stock Exchange Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
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Subject: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended on 31st March, 2017

Dear Sir,

We hereby declare that the Statutory Auditors M/s. Talati & Talati, Chartered Accountants (Firm Reg. No.: 110758W) have issued the Audit Report with Unmodified Opinion on the Standalone and Consolidated Audited Financial Results for the quarter and year ended on 31st March, 2017.

The above declaration is made in pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015, as amended.

This is for your kind information and records, please.

Thanking you.

Yours faithfully,
For Eimco Elecon (India) Limited,

Nilesh Shelat
Chief Financial Officer



Regd. Office & Works :

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