



Date: 26th May, 2022

To
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra East, MUMBAI – 400051

Dear Sir,

**Sub: Submission of Audited Financial Results of the Company,
Statement of Assets and Liabilities as per the provisions of
SEBI (LODR) Regulations, 2015 – reg.**

Ref: Our Company Code – CCL

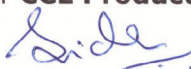
Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Audited Standalone and Consolidated Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2022
2. Standalone and Consolidated Statement of Assets and Liabilities for the year ended 31st March, 2022
3. Standalone and Consolidated Cash Flow Statement for the year ended 31st March, 2022
4. Auditor's Report on Quarterly Financial Results and Year to Date Standalone and Consolidated Financials of the Company Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
5. Declaration pursuant to SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27th May, 2016.

This is for your information and necessary records.

Regards,

For **CCL Products (India) Limited**


Sridevi Dasari
Company Secretary & Compliance Officer

Encl: as above



CCL PRODUCTS (INDIA) LIMITED

CORPORATE OFFICE:

7-1-24/2/D, "Greendale", Ameerpet, Hyderabad - 500016, T.S., India.

☎ +91 40 2373 0855

CCl Products (India) Limited Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330 (CTN: L15110AP1961PLC000874)									
Standalone financial results for the quarter and year ended March 31, 2022									
S No	Particulars	Quarter ended March 31, 2022	Quarter ended December 31, 2021	Quarter ended March 31, 2021	Year ended March 31, 2022	Year ended March 31, 2021	Rs in Lakhs		
		Audited	Un Audited	Audited	Audited	Audited			
1	Income								
	a) Revenue from Operations	22,243.20	26,067.22	22,573.34	92,294.29	79,507.07			
	Total Revenue from operations	22,243.20	26,067.22	22,573.34	92,294.29	79,507.07			
	b) Other Income	2,952.41	88.57	6,515.48	3,127.95	6,650.11			
	Total Income	25,195.61	26,155.79	29,088.82	95,422.24	86,157.18			
2	Expenses								
	a) Cost of materials Consumed	12,372.27	13,792.00	3,804.66	49,691.89	34,419.69			
	b) Changes in inventories	(3,405.72)	329.92	4,217.89	(5,488.83)	1,318.71			
	c) Employee benefits expense	1,970.28	1,466.09	1,748.29	5,864.40	5,251.79			
	d) Finance Costs	309.92	323.22	425.99	1,379.83	1,572.11			
	e) Depreciation	781.39	767.50	687.65	3,077.33	2,702.32			
	f) Other Expenses	5,166.32	6,244.24	5,983.11	22,528.66	19,850.56			
	Total Expenses (a to f)	17,194.45	22,922.97	16,867.59	77,053.27	65,115.17			
3	Profit before tax (1-2)	8,001.16	3,232.82	12,221.23	18,368.97	21,042.01			
4	Tax expenses								
	- Income Tax	1,303.44	823.59	2,477.71	3,868.69	4,897.37			
	- Deferred Tax	133.52	777.43	(298.80)	1,780.37	275.69			
5	Net Profit for the period (3-4)	6,564.21	1,631.79	10,042.32	12,719.92	15,868.95			
6	Other comprehensive income								
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-			
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-			
	b) (i) Items that will be reclassified to profit or loss	164.39	106.62	115.00	429.09	388.40			
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-			
	Total other comprehensive income	164.39	106.62	115.00	429.09	388.40			
7	Total Comprehensive income (5 +6)	6,728.60	1,738.41	10,157.32	13,149.01	16,257.35			
8	Paid-up Equity Share Capital (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56			
9	Other Equity				96,675.24	90,177.63			
10	Earnings per share (Face Value of Rs.2/- each) :								
	(a) Basic	4.93	1.23	7.55	9.56	11.93			
	(b) Diluted	4.93	1.23	7.55	9.56	11.93			



C. Raghav Kumar

CCL Products (India) Limited Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330 (CIN: L1510AP1961PLC000874)							Rs.in Lakhs
Consolidated financial results for the quarter and year ended March 31, 2022							
S No	Particulars	Quarter ended March 31, 2022 Audited	Quarter ended December 31, 2021 Un Audited	Quarter ended March 31, 2022 Audited	Year ended March 31, 2022 Audited	Year ended March 31, 2021 Audited	
1	Income						
	a) Revenue from Operations	37,622.51	42,305.29	33,158.25	146,202.89	124,248.04	
	Total Revenue from operations	37,622.51	42,305.29	33,158.25	146,202.89	124,248.04	
	b) Other Income	324.69	53.95	296.53	409.32	339.16	
	Total Income	37,947.20	42,359.24	33,454.78	146,612.21	124,587.20	
2	Expenses						
	a) Cost of materials Consumed	22,632.74	21,148.23	9,551.56	78,563.59	57,951.34	
	b) Changes in inventories	(4,281.09)	747.43	4,136.76	(6,271.33)	1,070.60	
	c) Employee benefits expense	3,306.96	2,514.60	2,500.79	9,769.24	7,953.76	
	d) Finance Costs	374.90	380.67	467.64	1,635.00	1,695.45	
	e) Depreciation	1,564.12	1,455.32	1,171.91	5,746.30	4,941.15	
	f) Other Expenses	7,536.01	8,644.88	8,447.67	31,035.16	27,496.60	
	Total Expenses (a to f)	31,133.63	34,891.13	26,276.33	120,478.85	101,108.90	
3	Profit before tax (1-2)	6,813.57	7,468.11	7,178.45	26,133.36	23,478.30	
4	Tax expenses						
	- Income Tax	1,304.64	832.88	2,549.44	3,899.82	4,969.10	
	- Deferred Tax	239.11	788.55	(291.29)	1,798.49	283.05	
5	Net Profit for the period (3-4)	5,269.82	5,846.68	4,920.30	20,435.05	18,226.16	
6	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	(19.95)	-	(17.52)	(19.95)	(17.52)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	5.55	-	-	5.55	-	
	b) (i) Items that will be reclassified to profit or loss	694.00	366.03	85.85	1,894.58	342.17	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
	Total other comprehensive income	679.60	366.03	68.33	1,880.18	324.65	
7	Total Comprehensive income (5 + 6)	5,949.41	6,212.71	4,988.64	22,315.22	18,550.81	
8	Paid-up Equity Share Capital (Rs.2/- per Equity Share)	2,660.56	2,660.56	2,660.56	2,660.56	2,660.56	
9	Other Equity				122,408.83	106,069.21	
10	Earnings per share (Face Value of Rs.2/- each) ;						
	(a) Basic	3.96	4.40	3.70	15.36	13.70	
	(b) Diluted	3.96	4.40	3.70	15.36	13.70	



C. R. Singh - Q. 1

Notes :-

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.
2. The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 26th May, 2022.
3. The Standalone Financial results are audited by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
4. Other Income in Standalone Financial Statements for the year ended 31st March, 2022 includes the dividend income of Rs.2634.40 lakhs (Rs.6217.95 lakhs in Previous FY 2020-21) from the wholly owned overseas subsidiary of the Company i.e M/s Ngan Coffee Company Limited.
5. The entire operations of the Company relates to only one segment viz., Coffee and Coffee related products. Hence segmental reporting as per Ind AS 108 is not made.
6. The Board of Directors have recommended a final dividend of Rs.2.00 per equity share of Rs. 2/- each at their meeting held on 26th May, 2022, in addition to the interim dividend of Rs.3.00 declared at the board meeting held on 19th January, 2022.
7. Previous Year/ Period figures have been regrouped, wherever necessary, inline with the current period/year presentation.
8. The results for the Quarter ended 31st March, 2022 are also available on Bomabay Stock Exchange website, the National Stock Exchange website and on the Company's website.

Place : Hyderabad
Date : 26.05.2022

By and on behalf of the Board



Challa Rajendra Prasad
Executive Chairman



CCL Products (India) Limited					
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330					
(CIN: L15110AP1961PLC000874)					
Statement of Assets & Liabilities					
Rs.in Lakhs					
S No	Particulars	Standalone		Consolidated	
		As at March 31,2022	As at March 31,2021	As at March 31,2022	As at March 31,2021
		Audited	Audited	Audited	Audited
I.	ASSETS				
	Non-current assets				
(a)	Property plant and Equipment	65,645.31	66,166.07	88,222.76	79,836.70
(b)	Capital Work Inprogress	14,665.64	7,789.97	15,999.21	14,894.50
(c)	Intangible assets	0.82	0.82	1.50	1.50
(d)	Financial assets				
	(i) Investments	15,709.78	15,710.78	0.10	0.10
	(ii) Other financial assets	585.34	510.33	758.93	645.48
(e)	Other non current assets	2,883.28	4,335.20	2,883.28	4,335.20
	Total non-Current assets	99,490.17	94,513.17	107,865.78	99,713.48
	Current assets				
(a)	Inventories	41,862.54	24,962.99	51,914.04	31,969.00
(b)	Financial assets				
	(i) Trade receivables	12,036.15	13,663.07	31,955.31	29,855.31
	(ii) Cash and cash equivalent	1,949.93	6,879.55	5,626.56	12,035.22
	(iii) Other financial assets	1,978.14	2,208.28	328.14	8.28
(c)	Other current assets	4,233.98	4,351.91	9,303.20	5,237.32
	Total current assets	62,060.74	52,065.81	99,127.25	79,105.13
	TOTAL ASSETS	161,550.91	146,578.99	206,993.03	178,818.61
II.	EQUITY AND LIABILITIES				
	Equity				
(a)	Equity Share Capital	2,660.56	2,660.56	2,660.56	2,660.56
(b)	Other Equity	96,675.24	90,177.63	122,408.83	106,069.22
	Total Equity	99,335.80	92,838.19	125,069.39	108,729.78
	Liabilities				
	Non-current liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	11,172.10	13,191.07	11,172.10	17,691.07
	(ii) Other Financial Liability	57.19	486.28	386.64	486.28
(b)	Provisions	-	65.95	94.61	145.96
(c)	Deferred tax liabilities (net)	7,296.73	4,973.16	7,261.26	4,898.52
	Total non-current liabilities	18,526.02	18,716.45	18,914.61	23,221.82
	Current liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	27,982.81	19,150.47	44,918.26	29,765.63
	(ii) Trade payables	3,280.26	1,752.88	4,566.52	2,166.85
	(iii) Other financial liabilities	11,441.78	11,015.76	11,560.77	11,356.74
(b)	Other current liabilities	361.37	3,075.15	1,340.62	3,547.70
(c)	Provisions	622.87	30.09	622.87	30.09
	Total current liabilities	43,689.09	35,024.35	63,009.04	46,867.01
	TOTAL EQUITY AND LIABILITIES	161,550.91	146,578.99	206,993.03	178,818.61

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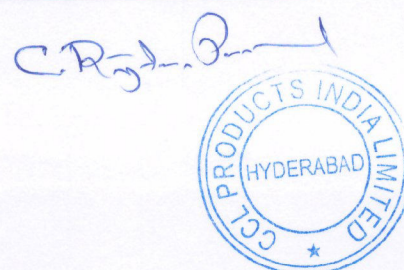
CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	As at March,31,2022	As at March,31,2021
Cash Flows from Operating Activities		
Net profit before tax	18,368.97	21,042.01
Adjustments for :		
Depreciation and amortization expenses	3077.33	2702.32
Provision for expenses and expected credit loss	(58.23)	106.76
Dividend Income	(2634.30)	(6217.95)
Gain on sale of preference shares	-	(42.77)
(profit)/loss on sale of Assets	(2.47)	-
Operating profit before working capital changes	18751.31	17590.36
Movements in Working Capital		
(Increase)/Decrease in Trade Receivables	1685.15	7892.01
(Increase)/Decrease in Other financial assets	155.13	24.34
(Increase)/Decrease in Inventories	(16899.54)	(6208.88)
(Increase)/Decrease in Other Current Assets	(94.47)	(1065.09)
(Increase)/Decrease in Other Non Current Assets	1451.92	(85.25)
Increase/(Decrease) in Trade Payables	1527.39	(147.63)
Increase/(Decrease) in Other financial liabilities	(98.09)	1105.03
Increase/(Decrease) in Other Current liabilities	(1612.44)	(2606.57)
Changes in Working Capital	(13884.95)	(1092.03)
Cash generated from operations	4866.36	16498.33
Direct Taxes Paid	(3900.00)	(2521.20)
Net Cash from operating activities	966.36	13977.14
Cash flows from Investing Activities		
Purchase of Property, plant and equipment (Including CWIP) and Adv for Capital Goods	(9220.43)	(9581.84)
Sale proceeds from sale of shares	-	190.68
Dividend Income	2634.30	6217.95
Net Cash From/ (Used In) Investing Activities	(6586.13)	(3173.21)
Cash flows from Financing Activities		
Proceeds from/ (Repayment of) Long term borrowings	(1494.86)	(7972.22)
Proceeds from/(Repayment of) Short-term borrowings	8832.34	4880.33
Dividend and corporate dividend tax paid	(6651.40)	(2660.56)
Net Cash From/ (Used In) Financing Activities	686.09	(5752.45)
Net Increase/(Decrease) in cash and cash equivalents	(4933.68)	5051.48
Cash and Cash equivalents at the beginning of the year	6792.15	1740.67
Cash and Cash equivalents at the ending of the year	1858.46	6792.15

Cash and Cash Equivalents include the following for Cash flow purpose

Particulars	As at March,31,2022	As at March,31,2021
Cash and Cash Equivalents/ Bank Balances	1,949.93	6,879.55
Less: Unclaim dividend	91.47	87.40
Cash and Cash Equivalents/ Bank Balances	1,858.46	6,792.15



CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

Rs.in Lakhs

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	As at March,31,2022	As at March,31,2021
Cash Flows from Operating Activities		
Net profit before tax	26133.36	23478.30
Adjustments for :		
Depreciation and amortization expense	5746.30	4941.15
Provision for expenses and expected credit loss	154.59	146.68
Share based payments to Employees	675.79	-
Foreign currency Translation	1894.58	324.65
Other Comprehensive Income	(19.95)	(17.52)
Gain on sale of preference shares	-	(42.77)
(profit)/loss on sale of Assets	(2.47)	-
Operating profit before working capital changes	34582.20	28830.48
Movements in Working Capital		
(Increase)/Decrease in Trade Receivables	(2254.59)	(3029.18)
(Increase)/Decrease in Other financial assets	(433.31)	(88.51)
(Increase)/Decrease in Inventories	(19945.04)	(5927.04)
(Increase)/Decrease in Other Current Assets	(309.57)	724.67
(Increase)/Decrease in Other Non Current Assets	1451.92	(85.25)
Increase/(Decrease) in Trade Payables	2399.67	(482.63)
Increase/(Decrease) in Other financial liabilities	(419.73)	1326.33
Increase/(Decrease) in Other Current liabilities	(1097.26)	(1585.24)
Changes in Working Capital	(20607.92)	(9146.85)
Cash generated from operations	13974.28	19683.64
Direct Taxes Paid	(3900.00)	(2592.92)
Net Cash from operating activities	10074.28	17090.72
Cash flows from Investing Activities		
Purchase of Property, plant and equipment (Including CWIP) and Adv for Capital Goods	(18993.37)	(15461.65)
Proceeds from sale of shares	-	190.68
Net Cash From/ (Used In) Investing Activities	(18993.37)	(15270.98)
Cash flows from Financing Activities		
Proceeds from/ (Repayment) Long term borrowings	(5994.86)	(6472.22)
Proceeds from/(Repayment of) Short-term borrowings	15152.63	15495.49
Dividend and corporate dividend tax paid	(6651.40)	(2660.56)
Net Cash From/ (Used In) Financing Activities	2506.37	6362.71
Net Increase/(Decrease) in cash and cash equivalents	(6412.72)	8182.45
Cash and Cash equivalents at the beginning of the year	11947.81	3765.36
Cash and Cash equivalents at the ending of the year	5535.09	11947.81

Cash and Cash Equivalents include the following for Cash flow purpose

Particulars	As at March,31,2022	As at March,31,2021
Cash and Cash Equivalents/ Bank Balances	5626.56	12035.22
Less: Unclaim dividend	91.47	87.40
Cash and Cash Equivalents/ Bank Balances	5535.09	11947.82

C. R. S. Reddy





**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL
STANDALONE FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF CCL PRODUCTS (INDIA) LIMITED

Opinion

We have audited the accompanying standalone quarterly financial results of **CCL PRODUCTS (INDIA) LIMITED** (the company) for the quarter ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results for the quarter and year ended 31st March, 2022

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is



Ramanatham & Rao

Chartered Accountants

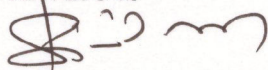
higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Ramanatham & Rao
Chartered Accountants
FRN: 2934S



(K SREENIVASAN)

Partner

ICAI Regn.No.206421

UDIN: 22 206421 AJQH TJ 2595

Place: Hyderabad

Date : 26th May, 2022





**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL
CONSOLIDATED FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF CCL PRODUCTS (INDIA) LIMITED

Opinion

We have audited the accompanying consolidated quarterly financial results of **CCL Product (India) Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31st March, 2022 and for the period from 1st April, 2021 to 31st March, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements of subsidiaries the statements referred to in Other Matters section below, the Consolidated Financial Results for the quarter and year ended 31st March, 2022:

- (i) Includes the results of the following entities:
 - a) Jayanti Pte Ltd., Singapore
 - b) Ngon Coffee Company Ltd., Vietnam
 - c) Continental Coffee SA (formerly known as Grandsaugreen SA), Switzerland
 - d) Continental Coffee Private Limited., India
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated Net Profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that



the audit evidence obtained by us and other auditors in terms of the reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Parent's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for purpose of preparation of the consolidated financial results by the Directors of the Parent, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results for the quarter and year ended 31st March, 2022.

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Ramanatham & Rao

Chartered Accountants

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the annual Standalone Financial information of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Ramanatham & Rao

Chartered Accountants

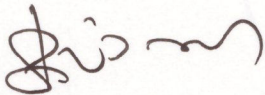
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated financial results include the audited financial results of 4 (Four) subsidiaries whose interim financial results reflect total assets of Rs. 68,882.59 Lakhs and total revenues of Rs. 25,737.79 Lakhs for the quarter ending 31st March, 2022 and Rs. 84,307.28 Lakhs for the year ending 31st March, 2022, total net profit/(loss) after tax of Rs. 1,426.46 Lakhs for the quarter ending 31st March, 2022 and Rs. 10,394.33 Lakhs for the year ending 31st March, 2022, total comprehensive income/(loss) of Rs. 1,440.85 Lakhs for the quarter ending 31st March, 2022 and Rs. 10,408.73 Lakhs for the year ending 31st March, 2022, as considered in the consolidated financial results. These financial information have been audited by other auditors and our opinion and conclusion on the Statement, so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance and work done and the reports of the other auditors and Financial Results certified by the Board of Directors.

For Ramanatham & Rao
Chartered Accountants
FRN: 2934S



(K SREENIVASAN)
Partner
ICAI Regn.No.206421

UDIN: 22206421AJQIBT8946

Place: Hyderabad
Date : 26th May, 2022





Date: 26th May, 2022

To
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra East, MUMBAI – 400051

Dear Sir,

**Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified
Opinion.**

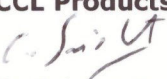
**Ref No. Scrip Code: CCL
DECLARATION FOR UNMODIFIED OPINION**

I, Challa Srishant, Managing Director of M/s. CCL Products (India) Limited having its Registered office at Duggirala, Guntur District- 522330, Andhra Pradesh and having its Corporate Office at 7-1-24/2/D, Greendale, Ameerpet, Hyderabad-500016, hereby declare that, M/s. Ramanatham & Rao, Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2022.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,
Yours Faithfully,

For CCL Products (India) Limited


**Challa Srishant
Managing Director**



CCL PRODUCTS (INDIA) LIMITED

CORPORATE OFFICE:

7-1-24/2/D, "Greendale", Ameerpet, Hyderabad - 500016, T.S., India.

☎ +91 40 2373 0855



Date: 26th May, 2022

To
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra East, MUMBAI – 400051

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion

**Ref No. Scrip Code: CCL
DECLARATION FOR UNMODIFIED OPINION**

I, Challa Srishant, Managing Director of M/s. CCL Products (India) Limited having its Registered office at Duggirala, Guntur District- 522330, Andhra Pradesh and having its Corporate Office at 7-1-24/2/D, Greendale, Ameerpet, Hyderabad-500016, hereby declare that, M/s. Ramanatham & Rao, Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Consolidated Audited Financial Results for the Quarter and Year Ended 31st March, 2022.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,
Yours Faithfully,

For CCL Products (India) Limited


**Challa Srishant
Managing Director**



CCL PRODUCTS (INDIA) LIMITED

CORPORATE OFFICE:

7-1-24/2/D, "Greendale", Ameerpet, Hyderabad - 500016, T.S., India.

☎ +91 40 2373 0855