

SUNDARAM BRAKE LININGS LIMITED

Padi, Chennai - 600 050, India.



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E-mail : sbl@tvssbl.com
Website : www.tvssbrakelinings.com
PAN : AADCS4888E

Sec/NSE/IIIQr.1516-003
February 05, 2016

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra Kurla Complex
Bandra (East),
Mumbai-400 051

Dear Sir,

Sub : Unaudited Financial Results for the Quarter / Nine months ended 31st December 2015

Ref : Reg. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that, the Board of Directors at their meeting held on 5th February 2016 have approved the Unaudited Financial Results for the quarter / Nine months ended 31st December 2015.

A copy of the Unaudited financial results alongwith the Limited review report is attached herewith for your information and records.

As per Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 09, 2015, we hereby inform you that the Board meeting commenced at 5.45 p.m and concluded at 7.30 p.m.

This is for your kind information.

Thanking you,

Yours faithfully
For SUNDARAM BRAKE LININGS LIMITED

S. Ramabadrana
Chief Financial Officer & Company Secretary



Encl : As above

MANUFACTURERS OF TVS BRAKE LININGS & CLUTCH FACINGS

Registered Office : 180, Mount Road, Chennai - 600 006.

CIN : L34300TN1974PLC006703



Sundaram & Srinivasan
CHARTERED ACCOUNTANTS

Offices : Chennai - Mumbai - Bangalore - Madurai

New No.4, Old No. 23,
C.P. Ramaswamy Road
Alwarpet, Chennai - 600 018

Telephone { 2498 8762
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E-Mail : yessendes@vsnl.net
Website : www.sundaramandsrinivasan.com

Date

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Sundaram Brake Linings Limited for the quarter and nine months ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our Review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundaram & Srinivasan
Chartered Accountants
Firm Registration Number : 004207S

P Menakshi Sundaram
Partner
Membership No. 217914



Place: Chennai
Date: 05.02.2016

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER 2015

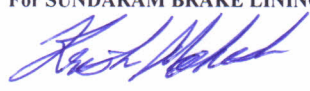
Rs. lacs							
	Particulars	For the Quarter / three months ended			For the nine months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)			(Unaudited)		(Audited)
1	Income from Operations						
	(a) Net sales / income from operations (net of excise duty)	5,546.89	5,853.74	6,134.27	16,848.04	18,075.82	23,492.66
	(b) Other Operating Income	63.21	31.92	46.48	136.67	105.62	158.11
	Total Income from operations (net)	5,610.10	5,885.66	6,180.75	16,984.71	18,181.44	23,650.77
2	Expenses						
	(a) Cost of materials consumed	2,487.81	2,698.14	3,053.30	7,745.68	9,639.24	12,246.71
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods & work-in-progress	120.11	26.15	(42.16)	205.01	(339.52)	(624.56)
	(d) Employee benefits expense	1,097.08	1,127.96	1,010.57	3,314.18	2,928.26	3,851.51
	(e) Depreciation and amortisation expense	177.51	177.51	177.00	532.53	531.00	688.77
	(f) Other expenses	1,624.52	1,786.56	1,895.01	5,264.35	5,817.81	8,112.02
	Total Expenses (a ... f)	5,507.03	5,816.32	6,093.72	17,061.75	18,576.79	24,274.45
3	Profit/ (Loss) from Operations before Other Income, finance cost & Exceptional items (1-2)	103.07	69.34	87.03	(77.04)	(395.35)	(623.68)
4	Other Income	32.03	46.11	12.08	97.92	54.50	98.76
5	Profit / (Loss) from ordinary activities before finance costs & Exceptional items (3+4)	135.10	115.45	99.11	20.88	(340.85)	(524.92)
6	Finance costs	75.02	88.29	98.75	256.35	270.25	368.04
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	60.08	27.16	0.36	(235.47)	(611.10)	(892.96)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7 - 8)	60.08	27.16	0.36	(235.47)	(611.10)	(892.96)
10	Tax expense						
	- Current Tax	-	-	-	-	-	(0.09)
	- Previous Year's Tax	-	-	-	-	-	(644.44)
	- Deferred Tax	-	-	-	-	-	82.75
11	Net Profit/ (Loss) from Ordinary Activities After Tax (9 - 10)	60.08	27.16	0.36	(235.47)	(611.10)	(1,454.74)
12	Extraordinary Items (net) (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	60.08	27.16	0.36	(235.47)	(611.10)	(1,454.74)
14	Paid up Equity Share Capital-Face Value-Rs.10/- each	393.46	393.46	393.46	393.46	393.46	393.46
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						6,592.19
16	Earnings Per Share (EPS) - in Rs.						
	a) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	1.53	0.69	0.01	(5.98)	(15.53)	(36.97)
	b) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	1.53	0.69	0.01	(5.98)	(15.53)	(36.97)
	See accompanying note to the financial results						

Notes:

- The operations of the Company relate only to one segment viz., friction materials.
- The above results were reviewed by the Audit Committee at its meeting held on 5th February 2016 and approved by the Board of Directors at its meeting held on 5th February 2016 and a limited audit review of the same has been carried out by the Statutory Auditors.
- Prior period figures have been regrouped wherever necessary to conform to current period classification.

On behalf of the Board

For SUNDARAM BRAKE LININGS LIMITED


 KRISHNA MAHESH
 MANAGING DIRECTOR

Chennai

5th February 2016

Visit our website : www.tvbrakelinings.com