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TILAKNAGAR INDUSTRIES LTD.

ONLINE FILING

Ref: TI/NSE/COMP/18-19/17 **June 14, 2018**

To,
The Manager (Listing),
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051
Ph No.: 022 26598235/36
Fax No.:022 26598120/237/238

Sub: Grant of Stock Options under ESOS – 2010 and ESOS - 2012
Ref: Scrip Code – TI

Dear Sir/Madam,

We wish to inform you that the Compensation Committee of the Board of Directors of the Company, in its adjourned Meeting held on June 14, 2018 has approved the grant of:

i) 26,00,000 (Twenty Six Lacs) Stock Options to eligible employees under the Employee Stock Option Scheme 2012 ***(ESOS – 2012);*** and

ii) 12,00,000 (Twelve Lacs) Stock Options to eligible employees under the Employee Stock Option Scheme 2010 ***(ESOS – 2010).***

The above grants have been made in compliance with the provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014 and are subject to the provisions of ESOS – 2010 and ESOS – 2012 of the Company. In terms of the above grants:

i) each Stock Option is convertible into one equity share (face value of Rs. 10/- each) of the Company upon vesting, at an exercise price which shall be 75% discount of the average of the daily high and low of the prices for the Company's equity shares quoted on BSE Limited, during the 15 days preceding the date of vesting of the Stock Options subject to minimum exercise price being Rs. 15/- per Stock Option;

ii) Stock Options shall vest after one year of the date of grant in the manner hereinbelow:

Vesting Date	No. of Stock Options
June 14, 2019	30% Options
June 14, 2020	30% Options
June 14, 2021	40% Options

TILAKNAGAR INDUSTRIES LTD. MUMBAI

Corporate Office: Industrial Assurance Building, 3rd Floor, Churchgate, Mumbai - 400020.
Tel.: (022) 22831716 / 18, **Fax:** (022) 22046904. **E-mail:** tiliquor@tilind.com.
Regd. Office & Works: P. O. Tilaknagar, Tal. Shrirampur, Dist. Ahmednagar, Maharashtra - 413720.
Tel.: (02422) 265123 / 265032, **Fax:** (02422) 265135. **E-mail:** regoff@tilind.com. **Website:** www.tilind.com
CIN: L15420PN1933PLC133303

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iii) Stock Options shall be exercisable within a period of two years from the respective date of vesting.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,
For Tilaknagar Industries Ltd.

Gaurav Thakur
Company Secretary

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