DOLPHIN OFFSHORE ENTERPRISES (INDIA) LTD.
LIC BUILDING, PLOT NO. 54, SECTOR-11, CBD BELAPUR (E), NAVI MUMBAI-400 614.
TEL.: (BOARD) +91-22-66026602 • FAX : (BOARD) +91-22-66026603
E-mail : customers@dolphinoffshore.com

REF : CORP/SECT/AM/B34
DATE : DECEMBER 05, 2014

The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051.

KIND ATTN.: MR. HARI K

Dear Sir,

SUB : **EXTENSION OF THE CONTRACT**

This has reference to our letter No. **CORP/SECT/AM/B4** dated October 11, 2012, wherein we had informed about the award of Contract by our wholly owned subsidiary **Dolphin Offshore Enterprises (Mauritius) Pvt. Ltd.** the wholly owned subsidiary of the Company from **Representaciones Y Distribuciones Evya S.A., de CV**, Mexico for the bareboat charter hire of the Vikrant Dolphin - DP2 Barge and A.M. S. Divine vessels to be deployed in Mexican waters for firm period of 1 year extendable for 3x1 option.

In respect of the above, we would like to inform you that the above Charterer has today confirmed the extension of its current contracts with its Mexican clients for its DP2 Accommodation Barge, Vikrant Dolphin, for a further period of 3 years commencing from January 1, 2015. The Anchor Handling Tug, Divine Dolphin will be released from charter at the end of the current contract period expiring on December 31, 2014 as the vessel cannot operate as a foreign flag vessel in Mexico any longer.

The charter rate payable for the Barge is USD 42,000 per day, representing a 12% increase in charter rates, or a contract value of USD 46 million.
You are requested to kindly take note of the above and oblige.

Thanking you,

Yours faithfully,
For **DOLPHIN OFFSHORE ENTERPRISES (INDIA) LTD.**

V. SURENDRAN
COMPANY SECRETARY