

July 16, 2018

To,
The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C- 1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Sub: Grant of Stock Options under Employee Stock Option Scheme 2018

Ref: Scrip Code :- CENTRUM

Dear Sir/Madam,

We wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company has, vide Circular Resolutions passed by its Members on July 16, 2018, approved the grant of 10,00,000 (Ten Lacs) Stock Options to eligible employees under the Employee Stock Option Scheme 2018 ("ESOP 2018"/ "PLAN").

The above grants are subject to the provisions of ESOP 2018 of the Company. In terms of the above grant:

- i) each Stock Option is convertible into one equity share (face value of Rs. 1/- each) of the Company upon vesting, at an exercise price which shall be the market price as on the date on which the vesting letter is issued;
- ii) all Stock Options shall vest after one year of the date of the grant in the manner given herein below:
 - a) At the end of Year 1 from the Grant Date: 20 (Twenty)% of total options granted.
 - b) At the end of Year 2 from the Grant date : 20 (Twenty)% of total options granted.
 - c) At the end of Year 3 from the Grant date: 20 (Twenty)% of total options granted.
 - d) At the end of Year 4 from the Grant date: 20 (Twenty)% of total options granted.
 - e) At the end of Year 5 from the Grant date: 20 (Twenty)% of total options granted.
- iii) Stock Options shall be exercisable within a period of five years from the Grant date.

Please take the above on record and acknowledge receipt of the same.

Thanking You,

Yours Faithfully,
For Centrum Capital Limited


Alpesh Shah
Company Secretary

