

# VISA STEEL LIMITED

## VISA STEEL

CORPORATE OFFICE  
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CIN NO : L51109OR1996PLC004601

17 January 2015

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

**NSE Symbol: VISASTEEL**

**Fax No. 91-22-2659 8237 / 38**

**Sub: Intimation of cancellation of Stock Options**

Dear Sirs,

This has reference to the previous communications made by the Company intimating the cancellation of Stock options. Pursuant to the provisions of Clause 25 of the Listing Agreement, we hereby intimate that the Company has cancelled the following Options granted to the employees:

| Sr. No | Month & Year  | No. of Options under ESOP Scheme 2010 |
|--------|---------------|---------------------------------------|
| 1      | October 2014  | 2,500                                 |
| 2      | November 2014 | 7,500                                 |
| 3      | December 2014 | -                                     |
|        | TOTAL         | 10,000                                |

Hence, the total number of Stock Options cancelled till 31 December 2014 are 378,132.

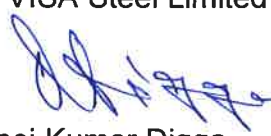
As per the ESOP Scheme 2010, the Stock Options that expire / lapse / get cancelled shall become available for future grants, subject to compliance with all the Applicable Laws.

This is for your information and records.

Thanking you.

Yours truly,

For VISA Steel Limited

  
Manoj Kumar Digga  
Executive Director (Finance)  
& Chief Financial Officer

