

To,

Date: 27.01.2015

National Stock Exchange of India Ltd
Exchange Plaza, Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051.

Dear Sir/ Madam,

Sub: Revised Outcome of Extra-Ordinary General Meeting.
Unit: Farmax India Limited
Ref: Clause 35A of the Listing Agreement

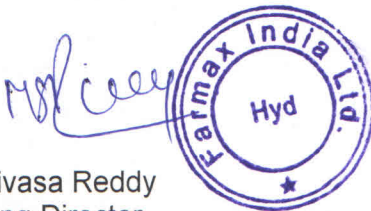
In confirmation of our Company's letter dated 24.01.2015, we further bring to the notice of exchange that Mr. Sadasiva Reddy one of the proposed allottees in the preferential issue vide letter dated 23.01.2015, requested the Company not to consider his consent for the preferential allotment.

Accordingly in the EGM held on 24.01.2015, the resolution for preferential issue was amended deleting his name from the proposed list of allottees for 71,42,857 equity shares and passed.

A copy of the resolution passed in the EGM is enclosed herewith.

Thanking you

For Farmax India Limited



M. Srinivasa Reddy
Managing Director
(DIN: 00882956)

Encl. as above

Farmax India Limited

CIN - L27109TG1995PLC022190

S.No.658, Bowrampet (V), Quthbullapur (M), Rangareddy Dist, 500043, A.P., India
Phone No: 08418-242207, e-mail : info@farmax.co.in, www.farmax.co.in

CERTIFIED TRUE EXTRACTS OF THE RESOLUTION PASSED IN THE EXTRA-ORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF M/S. FARMAX INDIA LIMITED HELD ON 24TH JANUARY, 2015 AT 11.00 AM AT "SURVEY NO. 658, BOWRAMPET VILLAGE, QUTUBULLAPUR MANDAL SUB-URBAN OF HYDERABAD, HYD-500043

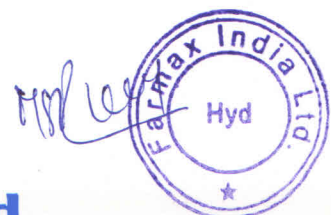
Issue of equity shares on preferential basis to the promoters and the others:

The Chairman informed the general body that the Company has received letter from Mr. Sadasiva Reddy under Sl. No. 6 of point no. IV of Explanatory statement to the Extra-Ordinary General Meeting notice dated 12.12.2014 requesting for withdrawal of his name from the proposed list of allottees for 71,42,857 equity shares and to treat this letter in the capacity of existing shareholder as an amendment to the notice of Extra-Ordinary General Meeting dated 12.12.2014 to this effect.

Mr. P Muralidhar Rao member proposed the substantive resolution with modification i.e. deletion of Mr. Sadasiva Reddy in the proposed list of allottees pursuant to which number of shares to be allotted shall be reduced to 16,42,85,712 equity shares. Mr. Madhu Reddy Pesala member seconded the same.

After due deliberations the members approved the same by passing the following resolution:

"RESOLVED THAT in terms of Sections 42 and 62(1)(c) of the Companies Act, 2013 and all other applicable provisions, if any, (including any statutory modification(s) or re-enactments thereof for the time being in force), Memorandum and Articles of Association of the Company, Listing Agreement entered into by the Company with Stock Exchanges where the Company's shares are listed and in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosures Requirements) Regulation 2009, as may be applicable to the preferential issue of Equity shares and other applicable regulations of SEBI, if any and subject to such conditions and modifications as may be considered appropriate by the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall include any committee thereof for the time being to which all or any of the powers hereby conferred on the Board by this resolution, have been delegated) and subject to such, consents and approvals of SEBI, Stock Exchanges, Government of India, or such other bodies or authorities as may be required by law and as may be necessary and subject to such conditions and modifications as may be imposed upon and accepted by the Board while granting such consents and approvals and which may be agreed to by or any other authorities as may be necessary for that purpose, the consent of the members of the company be and is hereby accorded to the Board to offer, issue, and allot in one or more tranches up to 18,00,00,000 Equity shares (Twenty four crores only) of Rs.1/- each to the promoters and the others (whose names shall be recorded by the company in the manner set out in Sec 42(7) of the Companies Act, 2013 read with the respective Rules) in such manner and on such price, terms and conditions as may be determined by the Board in accordance with the Securities & Exchange Board of India ("SEBI") (Issue of Capital and Disclosure Requirements) Regulations 2009 (including any amendments thereto or re-enactment thereof) or other provisions of Law as may be prevailing at the time, provided that the price (inclusive of premium) of the equity shares so issued shall not be less than the minimum price to be arrived in accordance with the provisions of Chapter VII of the SEBI (ICDR) Regulations."



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"RESOLVED FURTHER THAT the pricing of the Equity Shares to be allotted will be in accordance with the SEBI (ICDR) Regulations with reference to the 'Relevant Date.' The "relevant date" for the purpose of pricing of equity shares is 24.12.2014 (25.12.2014 being holiday) i.e., thirty days prior to the date on which this General meeting is held in terms of section 42 and section 62 1(c) of the Companies Act, 2013" (EGM to be held on 24.01.2015).

"RESOLVED THAT the new equity shares issued shall rank pari-passu with the existing Equity Shares of the Company in all respects and that the equity shares so allotted during the financial

year shall be entitled to the dividend, if any, declared including other corporate benefits, if any, for which the book closure or the Record Date falls subsequent to the allotment of Equity Shares."

"RESOLVED FURTHER THAT the aforesaid equity shares allotted in terms of this resolution shall be subject to lock-in requirements as per the provisions of Chapter VII of SEBI (ICDR) Regulations, 2009 and any amendment thereto from time to time."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to modify and decide the price, terms and conditions of the Issue of equity shares, if necessary, keeping in view the provisions of various Acts and Guidelines in force from time to time."

"RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board be and is hereby authorized to agree and accept all such condition(s), modification(s) and alteration(s) as may be stipulated by any relevant authorities while according approval or consent to the issue as may be considered necessary, proper or expedient and give effect to such modification(s) and to resolve and settle all questions, difficulties or doubts that may arise in this regard to implementation of this Resolution, issue and allotment of equity shares and to do all acts, deeds and things in connection therewith and incidental thereto without being required to seek any further consent or approval of the members of the Company to the intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution."

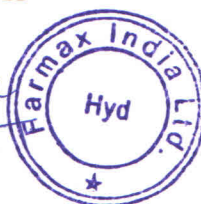
"RESOLVED FURTHER THAT the Company does apply for listing of the new equity shares and does make an application to the Depositories for admission of the new equity shares."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any Committee of Directors or any other officer or officers of the Company to give effect to the aforesaid resolutions."

///CERTIFIED TRUE COPY///

For FARMAX INDIA LIMITED


M. SRINIVASA REDDY
MANAGING DIRECTOR



Farmax India Limited

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