

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	JK Paper Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	BMF Investments Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	22,52,297	1.44	1.26
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	22,52,297	1.44	1.26
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2,78,37,500	17.85	15.62
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	2,78,37,500	17.85	15.62
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3,00,89,797	19.29	16.88
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	3,00,89,797	19.29	16.88
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter Se Transfer		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	2.3.2017 & 3.3.2017		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 1,55,95,88,650		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 1,55,95,88,650		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 1,78,24,35,930		

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: New Delhi
Date: 03/03/2017

**Signature of the acquirer / Seller/ Authorised Signatory
For BMF Investments Limited**

P.K. Rustagi
**(P.K. Rustagi)
Director**

