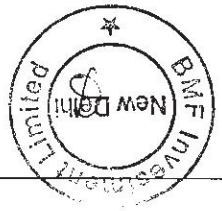
Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	JK Paper Limited			
2.	Name of the acquirer(s)	BMF Investments Limited (BMF)			
3.	Name of the stock exchange where shares of the TC are listed	BSE Ltd National Stock Exchange of India Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter Se Transfer of Shares			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(ii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes 23.02.2017			
7.	Details of acquisition	Disclosures made/required to be made under regulation 10(5)		Actual	
	a. Name of the transferor / seller	J.K. Fenner (India) Limited (JKFIL)		J.K. Fenner (India) Limited (JKFIL)	
	b. Date of acquisition	02.03.2017		2,54,57,500 Equity Shares on 2.3.2017 23,80,000 Equity Shares on 3.3.2017	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	2,78,37,500 Equity Shares through off market trade.		2,78,37,500 Equity Shares through off market trade.	
	d. Total shares proposed to be acquired/ actually acquired as a % of diluted share capital of TC	15.62% (of diluted share capital of TC)		15.62% (of diluted share capital of TC)	
	e. Price at which shares are proposed to be acquired / actually acquired	Rs. 48.35 Per Share		Rs. 48.35 Per Share	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	– Each Acquirer / Transferee(*) – BMF	22,52,297	1.44	3,00,89,797	19.29
	– Each Seller / Transferor – JKFIL	2,78,37,500	17.85	NIL	-

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date:3.3.2017
Place: New Delhi



For BMF Investments Limited

(P.K. Rustagi)
Director